

Town of South Palm Beach - Budget ADOPTED FY27 - V3.1 FINAL
GENERAL FUND BUDGET SUMMARY
SPB Budgeting Worksheets for FY 2027 (10-01-26 to 09-30-27) Ver: 091526 V3.1 Adopted 5/0

	FY2026 ADOPTED	FY2027 ADOPTED	Variance 26 to 27	Workshop Notes
Revenues	3.4 Max Mills	3.3 Max Mills	26 to 27	3.30 Max Mills (MM) TC Voted 7/31
Ad-Valorem Taxes (FY27: \$2,096,327 at 97%)	\$2,109,096	\$2,033,438	-3.6%	Voted MaxMills X @ 97% budgeting
Local Option Gas Tax	\$10,450	\$10,450	0.0%	
Utility Taxes	\$199,600	\$225,000	12.7%	
Communication Services	\$79,000	\$71,000	-10.1%	
Franchise Fees	\$152,000	\$152,000	0.0%	
Grants	\$0	\$0	0.0%	
State Shared Revenue	\$190,000	\$199,000	4.7%	
Business Tax Receipts	\$6,400	\$7,600	18.8%	
Culture & Recreation	\$6,500	\$0	-100.0%	
Other Revenue (351, 360 & 361)	\$193,000	\$193,000	0.0%	
Total Revenues	\$2,946,046	\$2,891,488	-1.9%	
Other Financing Sources				
Operating Transfer In	\$80,000	\$80,000	0.0%	Sewer Fund
Proceeds From Debt	\$0	\$78,000		Software SBITA
Appropriated Use (Increase) of Fund Balance	\$2,271,250	\$938,678	-58.7%	Balancing line
Total Other Financing Sources	\$2,351,250	\$1,096,678	-53.4%	
Total Revenues and Other Financing Sources	\$5,297,296	\$3,988,166	-24.7%	
Expenditures				Dept Totals
Legislative	\$145,961	\$243,118	66.6%	
Executive	\$216,258	\$285,563	32.0%	
Administrative	\$434,303	\$522,520	20.3%	
Public Safety	\$1,170,311	\$1,205,420	3.0%	
Public Works	\$143,963	\$135,945	-5.6%	
Culture & Recreation	\$29,000	\$32,000	10.3%	
Legal Services	\$97,500	\$118,000	21.0%	
Capital Outlay	\$60,000	\$225,000	275.0%	
Debt Service	\$0	\$20,600		Software SBITA
Total Expenditures	\$2,297,296	\$2,788,166	21.4%	
Other Financing Uses				
Operating Transfer Out	\$3,000,000	\$1,200,000	-60.0%	
Total Other Financing Uses	\$3,000,000	\$1,200,000	-60.0%	
Total Expenditures and Other Financing Uses	\$5,297,296	\$3,988,166	-24.7%	

Town of South Palm Beach - Budget ADOPTED FY27 - V3.1 FINAL**GENERAL FUND BUDGET REVENUES**

SPB Budgeting Worksheets for FY 2027 (10-01-26 to 09-30-27) Ver: 091526 V3.1 Adopted 5/0

	FY2026 ADOPTED	FY2027 ADOPTED	Variance 26 to 27	Workshop Notes
Ad-Valorem Taxes (FY27: \$2,096,327 at 97%)	3.4 Max Mills	3.3 Max Mills	26 to 27	3.30 Max Mills (420MM) TC Voted 7/31
311 AD VALOREM TAXES	\$2,109,096	\$2,033,438	-3.6%	Voted 3.3 MMils @ 97% budgeting
312 LOCAL OPTION GAS TAXES	\$10,450	\$10,450	0.0%	
314 UTILITY TAXES	\$199,600	\$225,000	12.7%	
315 COMMUNICATIONS SERVICE TAX	\$79,000	\$71,000	-10.1%	
323 FRANCHISE FEES	\$152,000	\$152,000	0.0%	
331 FEDERAL GRANT - PUBLIC SAFETY	\$0	\$0	0.0%	
334 STATE GRANT - DOT	\$0	\$0	0.0%	
335 HALF CENT SALES TAX	\$150,000	\$150,000	0.0%	
335 STATE REVENUE SHARING	\$40,000	\$49,000	22.5%	
338 BUSINESS TAX RECEIPTS	\$6,400	\$7,600	18.8%	
347 CULTURE & RECREATION	\$6,500	\$0	-100.0%	Reduction in Events & Charges
351 FINES & FORFEITURES	\$3,000	\$3,000	0.0%	
360 MISCELLANEOUS REVENUE	\$30,000	\$30,000	0.0%	
361 INTEREST INCOME	\$160,000	\$160,000	0.0%	
Total General Fund Revenues	\$2,946,046	\$2,891,488	-1.9%	

Town of South Palm Beach - Budget ADOPTED FY27 - V3.1 FINAL**LEGISLATIVE (TOWN COUNCIL)**

SPB Budgeting Worksheets for FY 2027 (10-01-26 to 09-30-27) Ver: 091526 V3.1 Adopted 5/0

	FY2026 ADOPTED	FY2027 ADOPTED	Variance 26 to 27	Workshop Notes
			26 to 27	3.30 Max Mills (420MM) TC Voted 7/31
11 SALARIES & WAGES	\$40,800	\$85,200	108.8%	
21 FICA TAXES	\$3,121	\$6,518	108.8%	
31 PROFESSIONAL SERVICES	\$60,000	\$70,000	16.7%	Comp Plan & Code, TC Consultants & DC Lobbyist
40 TRAVEL & PER DIEM	\$19,840	\$40,000	101.6%	Council Conferences & Training
41 COMMUNICATION & POSTAGE	\$1,000	\$7,200	620.0%	Subscriptions & Postage
41 COMMUNICATION Accounts	\$0	\$2,200	0.0%	iPAD Cellular & Services monthly
49 OTHER CURRENT CHARGES	\$2,500	\$2,500	0.0%	Fireworks, Flowers & Other Donations
51 OFFICE SUPPLIES	\$1,700	\$3,500	105.9%	
52 OPERATING SUPPLIES	\$2,500	\$6,000	140.0%	Legislative Programs & Recategorized
54 SUBSCRIPTIONS & MEMBERSHIPS	\$9,500	\$15,000	57.9%	Memberships, Registrations, Dues
55 CONTINGENCIES	\$5,000	\$5,000	0.0%	
Total Legislative	\$145,961	\$243,118	66.6%	

Town of South Palm Beach - Budget ADOPTED FY27 - V3.1 FINAL**EXECUTIVE (TOWN MANAGER)**

SPB Budgeting Worksheets for FY 2027 (10-01-26 to 09-30-27) Ver: 091526 V3.1 Adopted 5/0

	FY2026 ADOPTED	FY2027 ADOPTED	Variance 26 to 27	Workshop Notes
			26 to 27	3.30 Max Mils (420MM) TC Voted 7/31
11 SALARIES & WAGES	\$117,000	\$163,800	40.0%	TM Contract (PT) Apprvd 060525
11 SALARIES & WAGES (Support Staffing)	\$20,000	\$25,000	25.0%	1/3 Exec Asst here, 2/3 Admin Dept
21 FICA TAXES	\$10,482	\$14,443	37.8%	
22 RETIREMENT CONTRIBUTIONS	\$2,806	\$3,800	35.4%	
23 LIFE & HEALTH INSURANCE	\$0	\$0		Shown in Admin Dept.
24 WORKER'S COMPENSATION	\$1,200	\$1,200	0.0%	Raised rates & calcs all emp
40 TRAVEL & PER DIEM	\$5,200	\$15,000	188.5%	Conference Attendance Exp
41 COMMUNICATION & POSTAGE	\$120	\$120	0.0%	
51 OFFICE SUPPLIES	\$700	\$700	0.0%	
54 SUBSCRIPTIONS & MEMBERSHIPS	\$3,750	\$6,500	73.3%	Memberships & Registrations
55 CONTINGENCIES	\$55,000	\$55,000	0.0%	
Total Executive	\$216,258	\$285,563	32.0%	

Town of South Palm Beach - Budget ADOPTED FY27 - V3.1 FINAL**ADMINISTRATION & FINANCE (TOWN CLERK OFFICE)**

SPB Budgeting Worksheets for FY 2027 (10-01-26 to 09-30-27) Ver: 091526 V3.1 Adopted 5/0

	FY2026 ADOPTED	FY2027 ADOPTED	Variance 26 to 27	Workshop Notes
			26 to 27	3.30 Max Mills (420MM) TC Voted 7/31
11 SALARIES & WAGES				
Town Clerk & Assistant to TM	\$83,168	\$95,643	15.0%	TC Position Rate Reclassification
Communications & Special Projects*	\$40,000	\$50,000	25.0%	FTE 2/3 Admin plus 1/3 TM Exec*
11 SAL: Overtime & Special Pay	\$0	\$4,900		Overtime/Special Pay / Night Meetings
21 FICA TAXES	\$9,422	\$11,517	22.2%	
22 RETIREMENT CONTRIBUTE	\$29,909	\$45,225	51.2%	Split rates-TC rate higher (34.52%)
23 LIFE & HEALTH INSURANCE	\$36,552	\$40,207	10.0%	
24 WORKER'S COMPENSATION	\$1,100	\$1,100	0.0%	
31 PROFESSIONAL SERVICES	\$35,000	\$49,000	40.0%	IT Services & Other Consultants
32 ACCOUNTING & AUDITING	\$46,000	\$56,000	21.7%	Contract Increases and Fund Split
40 TRAVEL & PER DIEM	\$2,500	\$2,500	0.0%	Workshops & Training
41 COMMUNICATIONS & POSTAGE	\$25,803	\$25,803	0.0%	
43 UTILITY SERVICES	\$24,125	\$24,125	0.0%	
44 RENTALS & LEASES	\$6,050	\$5,000	-17.4%	
45 PROPERTY/LIABILITY INSURANCE	\$46,674	\$56,000	20.0%	
46 REPAIR & MAINTENANCE	\$13,500	\$15,000	11.1%	
47 PRINTING & BINDING	\$2,200	\$2,200	0.0%	
49 OTHER CURRENT CHARGES	\$7,800	\$7,800	0.0%	
51 OFFICE SUPPLIES	\$7,500	\$7,500	0.0%	
52 OPERATING SUPPLIES	\$0	\$0		
54 SUBSCRIPTIONS & MEMBERSHIPS	\$12,000	\$18,000	50.0%	Software Subscriptions & CivicPlus
55 CONTINGENCIES	\$5,000	\$5,000	0.0%	
Total Administration	\$434,303	\$522,520	20.3%	

Town of South Palm Beach - Budget ADOPTED FY27 - V3.1 FINAL
--

PUBLIC SAFETY (PBSO CONTRACT - LE SERVICES)
--

SPB Budgeting Worksheets for FY 2027 (10-01-26 to 09-30-27) Ver: 091526 V3.1 Adopted 5/0
--

	FY2026 ADOPTED	FY2027 ADOPTED	Variance 26 to 27	Workshop Notes
			26 to 27	3.30 Max Mills (420MM) TC Voted 7/31
31 PROFESSIONAL SERVICES	\$1,170,311	\$1,205,420	3.0%	Contract Renewal FY26 Base +3% Town voted annual contract increase
Total Public Safety	\$1,170,311	\$1,205,420	3.0%	

10 Year PBSO Contract: Standard contract language for a 3% Increase, proposed and TC approved for FY27

Town of South Palm Beach - Budget ADOPTED FY27 - V3.1 FINAL**PUBLIC WORKS (FACILITIES & MAINTENANCE)**

SPB Budgeting Worksheets for FY 2027 (10-01-26 to 09-30-27) Ver: 091526 V3.1 Adopted 5/0

	FY2026 ADOPTED	FY2027 ADOPTED	Variance 26 to 27	Workshop Notes
			26 to 27	3.30 Max Mils (420MM) TC Voted 7/31
13 WAGES - PART TIME	\$14,000	\$5,000	-64.3%	Inhouse PT Employee
21 FICA TAXES	\$1,071	\$195	-81.8%	
22 RETIREMENT CONTRIBUTIONS	\$0	\$0		
24 WORKER'S COMPENSATION	\$550	\$100	-81.8%	
31 PROF SVCS (Tech & Consultant Services)	\$7,500	\$15,000	100.0%	New Task Orders & ENG
34 CONTRACTUAL SERVICES	\$11,000	\$15,000	36.4%	Contract Cleaning & Repair SVCS
43 UTILITY SERVICES	\$1,650	\$1,650	0.0%	
44 RENTALS & LEASES	\$42,000	\$21,000	-50.0%	
45 PROPERTY/LIABILITY INSURANCE	\$1,692	\$2,500	47.8%	
46 REPAIR & MAINTENANCE	\$44,000	\$54,000	22.7%	
52 OPERATING SUPPLIES	\$8,000	\$9,000	12.5%	
55 CONTINGENCIES	\$12,500	\$12,500	0.0%	
Total Public Works	\$143,963	\$135,945	-5.6%	

Town of South Palm Beach - Budget ADOPTED FY27 - V3.1 FINAL**CULTURAL & RECREATION (PROGRAMS & BOARDS) aka CAAB**

SPB Budgeting Worksheets for FY 2027 (10-01-26 to 09-30-27) Ver: 091526 V3.1 Adopted 5/0

	FY2026 ADOPTED	FY2027 ADOPTED	Variance 26 to 27	Workshop Notes
			26 to 27	3.30 Max Mills (420MM) TC Voted 7/31
34 CONTRACTUAL SERVICES	\$9,000	\$12,000	33.3%	Classes, Lectures & Events Fees
42 POSTAGE SERVICE	\$500	\$500	0.0%	
46 REPAIR & MAINTENANCE	\$0	\$0		
48 CULTURAL ACTIVITIES	\$12,500	\$12,500	0.0%	Planned Programs for TH
52 OPERATING SUPPLIES	\$2,000	\$2,000	0.0%	
55 CONTINGENCIES	\$5,000	\$5,000	0.0%	
Total Culture & Recreation	\$29,000	\$32,000	10.3%	

Town of South Palm Beach - Budget ADOPTED FY27 - V3.1 FINAL**LEGAL SERVICES (CONTRACT LAW FIRM for TOWN ATTORNEY)**

SPB Budgeting Worksheets for FY 2027 (10-01-26 to 09-30-27) Ver: 091526 V3.1 Adopted 5/0

	FY2026 ADOPTED	FY2027 ADOPTED	Variance 26 to 27	Workshop Notes
			26 to 27	3.30 Max Mills (420MM) TC Voted 7/31
31 PROFESSIONAL SERVICES	\$60,000	\$66,000	10.0%	
33 CODIFICATION	\$5,000	\$5,000	0.0%	
48 LEGAL ADVERTISING	\$7,500	\$12,000	60.0%	
55 CONTINGENCIES (Special Project)	\$25,000	\$35,000	40.0%	Special Projects Legal Work
Total Legal	\$97,500	\$118,000	21.0%	

Town of South Palm Beach - Budget ADOPTED FY27 - V3.1 FINAL

CAPITAL OUTLAY (EQUIPMENT ASSETS)

SPB Budgeting Worksheets for FY 2027 (10-01-26 to 09-30-27) Ver: 091526 V3.1 Adopted 5/0

	FY2026 ADOPTED	FY2027 ADOPTED	Variance 26 to 27	Workshop Notes
			26 to 27	3.30 Max Mils (420MM) TC Voted 7/31
64 EQUIPMENT & INFRASTRUCTURE	\$60,000	\$105,000	75.0%	
64 SBITA - Software Funding Outlay		\$120,000		Booked Debt for 5yr Amortization
Total Capital Outlay	\$60,000	\$225,000	275.0%	

Town of South Palm Beach - Budget ADOPTED FY27 - V3.1 FINAL
--

DEBT SERVICE

SPB Budgeting Worksheets for FY 2027 (10-01-26 to 09-30-27) Ver: 091526 V3.1 Adopted 5/0
--

	FY2026 ADOPTED	FY2027 ADOPTED	Variance 26 to 27	Workshop Notes
			26 to 27	3.30 Max Mils (420MM) TC Voted 7/31
70 DEBT SERVICE	\$0	\$20,600		Software SBITA
Total Debt Service	\$0	\$20,600		

Town of South Palm Beach - Budget ADOPTED FY27 - V3.1 FINAL**OTHER FINANCING SOURCES (USES)**

SPB Budgeting Worksheets for FY 2027 (10-01-26 to 09-30-27) Ver: 091526 V3.1 Adopted 5/0

	FY2026 ADOPTED	FY2027 ADOPTED	Variance 26 to 27	Workshop Notes
			26 to 27	3.30 Max Mils (420MM) TC Voted 7/31
81 INTERFUND TRANSFER IN	\$80,000	\$80,000		Sewer Fund Management
83 PROCEEDS FROM DEBT	\$0	\$78,000		Software SBITA
91 INTERFUND TRANSFER OUT	(\$3,000,000)	(\$1,200,000)	-60.0%	Transfer to Capital Projects for Building Renovations
Total Other Financing Sources (Uses)	(\$2,920,000)	(\$1,042,000)	-64.3%	

Town of South Palm Beach - Budget ADOPTED FY27 - V3.1 FINAL				
BUILDING (BUILDING SERVICES) - Building FUND (Enterprise)				
SPB Budgeting Worksheets for FY 2027 (10-01-26 to 09-30-27) Ver: 091526 V3.1 Adopted 5/0				

	FY2026 ADOPTED	FY2027 ADOPTED	Variance 26 to 27	Workshop Notes
Revenues		3.3 Max Mills	26 to 27	3.30 Max Mills (420MM) TC Voted 7/31
322 BUILDING PERMITS	\$264,000	\$264,000	0.0%	Activity Fluctuates Year over Year
361 INTEREST INCOME	\$21,500	\$21,500	0.0%	
Total Revenues	\$285,500	\$285,500	0.0%	
Other Financing Sources				
Operating Transfer In	\$0	\$0	0.0%	
Appropriated Use (Increase) of Fund Balance	#REF!	\$188,350	#REF!	
Total Other Financing Sources	#REF!	\$188,350	#REF!	
Total Revenues and Other Financing Sources	#REF!	\$473,850	#REF!	
Expenditures				
12 PAYROLL (1 FTE = 40 Hrs)	\$15,000	\$0	-100.0%	Move to Contracted Services*
13 PAYROLL (1 Part Time = .5 FTE = 25 Hrs)	\$33,000	\$0	-100.0%	Calculated to reflect 20 Hrs PT*
21 PAYROLL TAXES	\$3,672	\$0	-100.0%	Corrected by FICA multiplier
22 RETIREMENT CONTRIBUTIONS (14.03%)	\$2,250	\$0	-100.0%	Reduction for partial staffing
23 LIFE/HEALTH/ DISABILITY INSURANCE	\$5,000	\$0	-100.0%	
24 WORKERS COMPENSATION	\$425	\$0	-100.0%	
31 PROFESSIONAL SERVICES CONTRACTS	\$137,500	\$187,500	36.4%	FY26 Contract vs Inhouse*
31 LEGAL FEES - BUILDING & CODE	\$20,000	\$20,000	0.0%	Assess specific to Building & Code
32 ACCOUNTING & AUDITING	\$17,500	\$25,000	42.9%	Accounting & Auditing Apportioned
40 TRAVEL & PER DIEM	\$2,100	\$2,100	0.0%	Training Expenses
44 RENTALS & LEASES	\$42,000	\$42,000	0.0%	Transitional Office Relocation Rents
45 PROPERTY & LIABILITY INSURANCE	\$18,000	\$18,000	0.0%	Apportioned Insurance Cost
47 DOCUMENT SCANNING/PRINTING	\$5,000	\$5,000	0.0%	Digital Scanning & Laserfiche
49 ADMINISTRATIVE FEES	\$133,000	\$133,000	0.0%	Apportioned Cost of Operations
49 OTHER CURRENT CHARGES	\$10,750	\$10,750	0.0%	Merchant Processing Fees (Online)
51 OFFICE SUPPLIES	\$6,000	\$6,000	0.0%	Building Dept Systems
52 OPERATING SUPPLIES	\$5,000	\$5,000	0.0%	Department Consumables
55 CONTINGENCIES	\$5,000	\$5,000	0.0%	
54 MEMBERSHIPS AND SUBSCRIPTIONS	\$12,500	\$12,500	0.0%	Membership & Registrations
64 EQUIPMENT	\$2,000	\$2,000	0.0%	
Total Expenditures	\$475,697	\$473,850	-0.4%	
Building Fund (Enterprise) Transfer Out	\$1,200,000	\$0	-100%	Fund Contribution to new TH
Total Other Financing Uses	\$1,200,000	\$0		
Fund Balance (Reserved)/Used				

Town of South Palm Beach - Budget ADOPTED FY27 - V3.1 FINAL**CAPITAL PROJECTS FUND**

SPB Budgeting Worksheets for FY 2027 (10-01-26 to 09-30-27) Ver: 091526 V3.1 Adopted 5/0

	FY2026 ADOPTED	FY2027 ADOPTED	Variance 26 to 27	Workshop Notes
Revenues		3.3 Max Mills	26 to 27	3.30 Max Mills (420MM) TC Voted 7/31
312 DISCRETIONARY SALES TAX	\$38,000	\$0	-100%	County & Statutory Program Ended
361 INTEREST AND OTHER EARNINGS	\$42,000	\$35,000	-17%	Less spending, less interest
Total Revenues	\$80,000	\$35,000	-56%	
Other Financing Sources				
Interfund Transfers IN	\$4,200,000	\$1,200,000	-71.4%	Transfers from Gen Fund & Assets
Appropriated Use (Increase) of Fund Balance	\$1,113,464	\$1,018,099	-8.6%	Balancing Plug Number
Total Other Financing Sources	\$5,313,464	\$2,218,099	-58.3%	
Total Revenues & Other Finance Sources	\$5,393,464	\$2,253,099	-58.2%	
Expenditures				
31 DUNES RESTORATION PROJECT	\$643,464	\$643,464	0%	Rollover Beach Project Funding
31 ARCHITECTURAL DESIGN - TOWN HALL	\$750,000	\$0	0%	New Town Hall Cancelled
31 Remodel & Refurbishing - TOWN HALL	\$0	\$950,000	0%	Rebuilding Existing Facility
63 STREETLIGHT REPLACEMENT Programs	\$0	\$0	0%	
Total Expenditures	\$1,393,464	\$1,593,464	14%	
Other Financing Sources Uses				
Interfund Transfers OUT	\$0	\$659,635		
Total Other Financing Uses	\$0	\$659,635		
Total Expenditures & Other Finance Uses	\$1,393,464	\$2,253,099	61.7%	

Town of South Palm Beach - Budget ADOPTED FY27 - V3.1 FINAL**SEWER FUND (Special Utility Enterprise Fund)**

SPB Budgeting Worksheets for FY 2027 (10-01-26 to 09-30-27) Ver: 091526 V3.1 Adopted 5/0

	FY2026 ADOPTED	FY2027 ADOPTED	Variance 26 to 27	Workshop Notes
Revenues		3.3 Max Mills	26 to 27	3.30 Max Mills (420MM) TC Voted 7/31
332 FEDERAL GRANT - ARPA	\$0	\$0	0%	
343 SEWER CHARGES	\$535,500	\$535,500	0%	
360 OTHER INCOME	\$1,500	\$1,500	0%	
361 INTEREST INCOME	\$15,000	\$15,000	0%	
361 NET INVESTMENT INCOME (LOSS)	\$48,000	\$30,000	-38%	Accounting Allocations Adjust
381 Interfund Transfers IN	\$0	\$659,635		Surtax Transfer from Capital Proj Fund
Appropriated Use of Fund Balance (Increase)	\$0	(\$619,135)	0.0%	Balancing Plug Number
Total Revenues & Appropriated Fund Balance	\$600,000	\$622,500	4%	
Expenditures				
31 PROFESSIONAL SERVICES	\$15,000	\$15,000	0%	Lift Station & Utility Engineering
32 ACCOUNTING & AUDITING	\$17,500	\$25,000	43%	Apportioned Accounting Expenses
34 DISPOSAL CHARGES	\$300,000	\$300,000	0%	Additonal Billing/Rate, higher total
43 UTILITIES	\$8,500	\$8,500	0%	
45 PROPERTY INSURANCE	\$6,000	\$6,000	0%	
46 REPAIRS & MAINTENANCE	\$110,000	\$110,000	0%	1 incident exceeded budget Liftstation
49 Sewer/Stormwater Matching Grant Program	\$0	\$15,000		Criteria-based Condo/Town Projects
52 OPERATING SUPPLIES	\$2,500	\$2,500	0%	
80 DEPRECIATION EXPENSE	\$55,000	\$55,000	0%	
99 CONTINGENCY	\$5,500	\$5,500	0%	
91 OPERATING TRANSFERS OUT	\$80,000	\$80,000	0%	
Total Utility Expenses	\$600,000	\$622,500	4%	
Excess Revenues (Expenditures)	\$0	\$0		Excess Revenue reduced