



Town of South Palm Beach



***Adopted Budget
Fiscal Year
2022-2023***

General Fund



Town of South Palm Beach
General Fund
Adopted FY2023 Budget

	FY2020	FY2021	FY2022	FY2023	variance	
	Actual	Actual	Adopted	Adopted	dollar	%
Revenues						
Ad-Valorem Taxes	\$1,254,744	\$1,508,720	\$1,525,354	\$1,695,493	\$170,139	11%
Local Option Gas Tax	\$8,660	\$8,957	\$9,168	\$9,500	\$332	4%
Utility Taxes	\$209,562	\$210,331	\$185,000	\$199,600	\$14,600	8%
Communication Services	\$66,217	\$83,916	\$83,000	\$83,000	\$0	0%
Franchise Fees	\$113,016	\$117,932	\$133,900	\$149,000	\$15,100	11%
Grants	\$10,246	\$21,870	\$2,625	\$2,625	\$0	0%
State Shared Revenue	\$142,519	\$169,068	\$155,000	\$190,000	\$35,000	23%
Business Tax Receipts	\$10,708	\$7,782	\$6,550	\$6,400	(\$150)	-2%
Culture & Recreation	\$17,387	\$593	\$28,000	\$16,000	(\$12,000)	-43%
Other Revenue	\$80,534	\$40,418	\$27,500	\$33,000	\$5,500	20%
Operating Transfer In	\$80,000	\$0	\$80,000	\$80,000	\$0	0%
Total Revenue	\$1,993,594	\$2,169,586	\$2,236,097	\$2,464,618	\$228,521	10%
Expenditures						
Legislative	\$39,136	\$45,775	\$60,280	\$120,515	\$60,235	100%
Executive	\$157,182	\$171,118	\$219,953	\$230,092	\$10,139	5%
Administrative	\$269,864	\$260,481	\$276,018	\$321,082	\$45,064	16%
Public Safety	\$1,050,000	\$1,050,000	\$1,050,000	\$1,081,500	\$31,500	3%
Public Works	\$67,959	\$72,718	\$78,003	\$69,955	(\$8,049)	-10%
Culture & Recreation	\$45,607	\$38,123	\$77,183	\$66,074	(\$11,109)	-14%
Legal Services	\$51,554	\$53,385	\$62,500	\$62,500	\$0	0%
Capital Outlay	\$11,993	\$24,826	\$60,000	\$60,000	\$0	0%
Total Expenditures	\$1,693,295	\$1,716,425	\$1,883,938	\$2,011,719	\$127,781	7%
Other (Sources)/Uses						
Unrestricted Fund Balance	(\$300,299)	(\$453,161)	(\$352,159)	(\$452,900)		
Excess Revenue/Expenditures	\$0	\$0	\$0	\$0		

Town of South Palm Beach

General Fund Revenue

Adopted Budget FY2023

Revenue Code/Description	FY2020 Actuals	FY2021 Actuals	FY2022 Adopted	FY2023 Adopted	variance
311 AD VALOREM TAXES	\$1,254,744	\$1,508,720	\$1,525,354	\$1,695,493	11.15%
312 LOCAL OPTION GAS TAXES	\$8,660	\$8,957	\$9,168	\$9,500	3.62%
314 UTILITY TAXES	\$209,562	\$210,331	\$185,000	\$199,600	7.89%
315 COMMUNICATIONS SERVICE TAX	\$66,217	\$83,916	\$83,000	\$83,000	0.00%
323 FRANCHISE FEES	\$113,016	\$117,932	\$133,900	\$149,000	11.28%
331 FEDERAL GRANT - PUBLIC SAFETY	\$6,750	\$21,870	\$0	\$0	0.00%
334 STATE GRANT - DOT	\$3,496	\$0	\$2,625	\$2,625	0.02%
335 HALF CENT SALES TAX	\$105,335	\$126,537	\$120,000	\$150,000	25.00%
335 STATE REVENUE SHARING	\$37,184	\$42,532	\$35,000	\$40,000	14.29%
338 BUSINESS TAX RECEIPTS	\$10,708	\$7,782	\$6,550	\$6,400	-2.29%
347 CULTURE & RECREATION	\$17,387	\$593	\$28,000	\$16,000	-42.86%
351 FINES & FORFEITURES	\$1,244	\$1,138	\$1,000	\$2,000	100.00%
360 MISCELLANEOUS REVENUE	\$43,206	\$38,034	\$25,000	\$25,000	0.00%
361 INTEREST INCOME	\$36,084	\$1,245	\$1,500	\$6,000	300.00%
381 OPERATING TRANSFERS IN	\$80,000	\$0	\$80,000	\$80,000	0.00%
Total General Fund Revenues	\$1,993,594	\$2,169,586	\$2,236,097	\$2,464,618	10.22%

Town of South Palm Beach
Legislative
Adopted Budget FY2023

Object Code/Description	FY2020 Actual	FY2021 Actual	FY2022 Adopted	FY2023 Adopted	variance
11 SALARIES & WAGES	\$20,400	\$20,400	\$20,400	\$33,600	64.71%
21 FICA TAXES	\$1,561	\$1,561	\$1,565	\$2,570	64.24%
31 PROFESSIONAL SERVICES	\$11,558	\$18,538	\$9,000	\$55,000	511.11%
40 TRAVEL & PER DIEM	\$774	\$320	\$13,840	\$13,840	0.00%
41 COMMUNICATION SERVICES	\$550	\$650	\$600	\$600	0.00%
51 OFFICE SUPPLIES	\$240	\$32	\$1,000	\$1,000	0.00%
52 OPERATING SUPPLIES	\$1,047	\$243	\$600	\$600	0.00%
54 SUBSCRIPTIONS & MEMBERSHIPS	\$3,006	\$4,031	\$8,275	\$8,305	0.36%
55 CONTINGENCIES	\$0	\$0	\$5,000	\$5,000	0.00%
Total Legislative	\$39,136	\$45,775	\$60,280	\$120,515	99.93%

Town of South Palm Beach
Executive
Adopted Budget FY2023

Object Code/Description	FY2020	FY2021	FY2022	FY2023	variance
	Actual	Actual	Adopted	Adopted	
11 SALARIES & WAGES	\$101,539	\$99,616	\$105,000	\$110,250	5%
21 FICA TAXES	\$7,718	\$7,571	\$8,033	\$8,434	5%
22 RETIREMENT CONTRIBUTIONS	\$26,887	\$28,822	\$31,596	\$35,941	12%
23 LIFE & HEALTH INSURANCE	\$12,033	\$11,610	\$12,559	\$12,702	1%
24 WORKER'S COMPENSATION	\$274	\$312	\$315	\$315	0%
40 TRAVEL & PER DIEM	\$1,649	\$1,076	\$3,600	\$3,600	0%
41 COMMUNICATION SERVICES	\$110	\$130	\$120	\$120	0%
51 OFFICE SUPPLIES	\$419	\$180	\$250	\$250	0%
54 SUBSCRIPTIONS & MEMBERSHIPS	\$1,675	\$2,802	\$3,480	\$3,480	0%
55 CONTINGENCIES	\$4,878	\$19,000	\$55,000	\$55,000	0%
Total Executive	\$157,182	\$171,118	\$219,953	\$230,092	4%

Town of South Palm Beach
Administration
Adopted Budget FY2023

Object Code/Description	FY2020 Actual	FY2021 Actual	FY2022 Adopted	FY2023 Adopted	variance
11 SALARIES & WAGES	\$61,343	\$62,478	\$65,319	\$75,234	15%
21 FICA TAXES	\$4,643	\$4,730	\$4,997	\$5,755	15%
22 RETIREMENT CONTRIBUTIONS	\$15,571	\$17,379	\$18,949	\$22,444	18%
23 LIFE & HEALTH INSURANCE	\$14,515	\$11,640	\$10,393	\$13,849	33%
24 WORKER'S COMPENSATION	\$159	\$174	\$175	\$175	0%
31 PROFESSIONAL SERVICES	\$15,000	\$12,763	\$12,800	\$25,600	100%
32 ACCOUNTING & AUDITING	\$59,341	\$54,894	\$48,575	\$55,000	13%
40 TRAVEL & PER DIEM	\$951	\$969	\$1,855	\$1,900	2%
41 COMMUNICATIONS & POSTAGE	\$22,121	\$23,285	\$23,065	\$24,575	7%
43 UTILITY SERVICES	\$20,203	\$21,455	\$23,425	\$23,425	0%
44 RENTALS & LEASES	\$4,443	\$3,390	\$6,050	\$6,050	0%
45 PROPERTY/LIABILITY INSURANCE	\$16,856	\$21,695	\$22,300	\$27,000	21%
46 REPAIR & MAINTENANCE	\$13,705	\$12,595	\$10,500	\$13,500	29%
47 PRINTING & BINDING	\$1,048	\$1,054	\$2,200	\$2,200	0%
49 OTHER CURRENT CHARGES	\$8,067	\$1,193	\$7,850	\$7,850	0%
51 OFFICE SUPPLIES	\$7,734	\$4,138	\$7,500	\$7,500	0%
54 SUBSCRIPTIONS & MEMBERSHIPS	\$4,166	\$5,712	\$5,065	\$4,025	-21%
55 CONTINGENCIES	\$0	\$937	\$5,000	\$5,000	0%
Total Administration	\$269,864	\$260,481	\$276,018	\$321,082	16.3%

Town of South Palm Beach
Public Safety
Adopted Budget FY2023

Object Code/Description	FY2020 Actual	FY2021 Actual	FY2022 Adopted	FY2023 Adopted	variance
31 PROFESSIONAL SERVICES	\$1,050,000	\$1,050,000	\$1,050,000	\$1,081,500	3.00%
Total Public Safety	\$1,050,000	\$1,050,000	\$1,050,000	\$1,081,500	3.00%

Town of South Palm Beach
Public Works
Adopted Budget FY2023

Object Code/Description	FY2020	FY2021	FY2022	FY2023	variance
	Actual	Actual	Adopted	Adopted	
13 WAGES - PART TIME	\$24,022	\$21,704	\$25,799	\$0	-100%
21 FICA TAXES	\$1,838	\$1,516	\$1,974	\$0	-100%
22 RETIREMENT CONTRIBUTIONS	\$2,063	\$2,086	\$2,791	\$0	-100%
24 WORKER'S COMPENSATION	\$1,377	\$1,283	\$1,425	\$0	-100%
31 PROFESSIONAL SERVICES	\$2,120	\$4,708	\$6,500	\$6,500	0%
34 CONTRACTUAL SERVICES	\$0	\$0	\$0	\$21,790	100%
43 UTILITY SERVICES	\$1,529	\$1,490	\$1,700	\$1,650	-3%
45 PROPERTY/LIABILITY INSURANCE	\$993	\$1,055	\$1,065	\$1,065	0%
46 REPAIR & MAINTENANCE	\$26,929	\$28,321	\$25,250	\$25,950	3%
52 OPERATING SUPPLIES	\$7,089	\$6,081	\$6,500	\$8,000	23%
55 CONTINGENCIES	\$0	\$4,474	\$5,000	\$5,000	0%
Total Public Works	\$67,959	\$72,718	\$78,003	\$69,955	-10%

Town of South Palm Beach
Culture & Recreation
Adopted Budget FY2023

Object Code/Description	FY2020	FY2021	FY2022	FY2023	variance
	YTD	YTD	Adopted	Adopted	
13 WAGES - PART TIME	\$24,527	\$22,780	\$25,330	\$13,298	-48%
21 FICA TAXES	\$1,876	\$1,741	\$1,938	\$1,017	-48%
22 RETIREMENT CONTRIBUTIONS	\$2,125	\$2,310	\$2,741	\$1,584	-42%
24 WORKER'S COMPENSATION	\$66	\$76	\$75	\$75	0%
34 CONTRACTUAL SERVICES	\$9,530	\$0	\$28,000	\$19,500	-30%
42 POSTAGE SERVICE	\$440	\$0	\$500	\$500	0%
48 CULTURAL ACTIVITIES	\$5,579	\$10,658	\$11,600	\$23,100	99%
52 OPERATING SUPPLIES	\$1,464	\$557	\$2,000	\$2,000	0%
55 CONTINGENCIES	\$0	\$0	\$5,000	\$5,000	0%
Total Culture & Recreation	\$45,607	\$38,123	\$77,183	\$66,074	-14%

Town of South Palm Beach

Legal Services

Adopted Budget FY2023

General Ledger Code/Description	FY2020 Actual	FY2021 Actual	FY2022 Adopted	FY2023 Adopted	variance
31 PROFESSIONAL SERVICES	\$42,526	\$45,758	\$50,000	\$50,000	0.00%
33 CODIFICATION	\$1,289	\$2,489	\$5,000	\$5,000	0.00%
48 LEGAL ADVERTISING	\$7,738	\$5,138	\$7,500	\$7,500	0.00%
Total Legal	\$51,554	\$53,385	\$62,500	\$62,500	0.00%

Town of South Palm Beach
Capital Outlay
Adopted Budget FY2023

Object Code/Description	FY2020 Actual	FY2021 Actual	FY2022 Adopted	FY2023 Adopted	variance
64 EQUIPMENT	\$11,993	\$24,826	\$60,000	\$60,000	\$ -
Total Capital Outlay	\$11,993	\$24,826	\$60,000	\$60,000	0%

Building Fund



Town of South Palm Beach
Building Activities - Special Revenue Fund
Adopted Budget FY2023

General Ledger Code/Description	FY2020 Actual	FY2021 Actual	FY2022 Adopted	FY2023 Adopted	variance
Revenues					
322 BUILDING PERMITS	\$263,234	\$228,821	\$150,000	\$175,000	16.67%
361 INTEREST INCOME	\$7,487	\$41	\$201	\$291	44.87%
Total Revenues	\$270,721	\$228,862	\$150,201	\$175,291	16.70%
Expenditures					
13 PAYROLL	\$44,472	\$44,943	\$47,355	\$55,425	17.04%
21 PAYROLL TAXES	\$3,352	\$3,389	\$3,623	\$4,240	17.04%
22 RETIREMENT CONTRIBUTIONS	\$3,832	\$4,605	\$5,124	\$6,601	28.83%
23 LIFE/HEALTH/ DISABILITY INSURANCE	\$9,725	\$15,625	\$18,856	\$19,831	5.17%
24 WORKERS COMPENSATION	\$124	\$154	\$155	\$220	41.94%
31 PROFESSIONAL SERVICES	\$78,284	\$71,127	\$49,750	\$57,250	15.08%
40 TRAVEL & PER DIEM	\$0	\$0	\$500	\$500	0.00%
47 DOCUMENT SCANNING/PRINTING	\$11,071	\$4,717	\$52,550	\$22,000	-58.14%
54 MEMBERSHIPS AND SUBSCRIPTIONS	\$7,566	\$6,918	\$9,905	\$9,225	-6.87%
64 EQUIPMENT	\$0	\$780	\$0	\$0	0.00%
Total Expenditures	\$158,426	\$152,257	\$187,818	\$175,291	-6.67%
Excess (Revenues)/Expenditures	\$112,295	\$76,605	(\$37,617)	(\$0)	
Fund Balance (Reserved)/Used	(\$112,295)	(\$76,605)	\$37,617	\$0	

Current Fund Balance: \$1,080,081

Capital Projects Fund



Town of South Palm Beach
Adopted Capital Projects Fund
FY2023

General Ledger Code/Description	FY2020 Actual	FY2021 Actual	FY2022 Adopted	FY2023 Adopted	variance
312 DISCRETIONARY SALES TAX	\$96,455	\$114,825	\$105,000	\$120,000	12.50%
361 INTEREST AND OTHER EARNINGS	\$1,999	\$0	\$0	\$0	-100.00%
Total Revenues	\$98,454	\$114,825	\$105,000	\$120,000	12.50%
31 DUNES RESTORATION PROJECT	\$26,824	\$762,218	\$700,000	\$643,464	-8.79%
31 ARCHITECTURAL DESIGN - TOWN HALL	\$1,524	\$1,331	\$200,000	\$142,776	-40.08%
63 STREETLIGHT REPLACEMENT PROGRAM	\$4,800	\$3,435	\$0	\$0	-100.00%
Total Expenditures	\$33,149	\$766,984	\$900,000	\$786,240	-14.47%
Excess (Revenues)/Expenditures	\$65,306	(\$652,160)	(\$795,000)	(\$666,240)	
Committed - Beach Project Reserves	\$26,824	\$762,218	\$700,000	\$643,464	
Restricted - Infrastructure Reserves	(\$92,130)	(\$110,058)	\$95,000	\$22,776	
Fund Balance (Reserved)/Used	(\$65,306)	\$652,160	\$795,000	\$666,240	

Sewer Fund



Town of South Palm Beach

Sewer Fund

Adopted Budget FY2023

Revenue Code/Description	FY2020 Actuals	FY2021 Actuals	FY2022 Adopted	FY2023 Adopted	variance
Revenues					
332 FEDERAL GRANT - ARPA	\$0	\$368,128	\$0	\$0	\$0
343 SEWER CHARGES	\$71,009	\$373,263	\$469,930	\$529,930	\$60,000
360 OTHER INCOME	\$0	\$782	\$0	\$0	\$0
361 INTEREST INCOME	\$14,209	\$0	\$4,500	\$0	(\$4,500)
Total Utility Revenues	\$85,218	\$742,173	\$474,430	\$529,930	\$55,500
Expenditures					
31 PROFESSIONAL SERVICES	\$28,274	\$5,865	\$25,625	\$5,000	(\$20,625)
32 ACCOUNTING & AUDITING	\$0	\$4,875	\$9,625	\$6,713	(\$2,913)
34 DISPOSAL CHARGES	\$210,282	\$215,444	\$220,000	\$280,000	\$60,000
43 UTILITIES	\$5,469	\$4,763	\$6,500	\$7,500	\$1,000
45 PROPERTY INSURANCE	\$2,750	\$0	\$2,750	\$2,750	\$0
46 REPAIRS & MAINTENANCE	\$6,759	\$1,154	\$25,000	\$25,000	\$0
52 OPERATING SUPPLIES	\$119	\$645	\$555	\$1,000	\$445
63 CAPITAL OUTLAY - INFRASTRUCTURE	\$0	\$0	\$60,000	\$0	(\$60,000)
80 DEPRECIATION EXPENSE	\$45,978	\$47,482	\$50,000	\$50,000	\$0
91 OPERATING TRANSFERS OUT	\$80,000	\$0	\$80,000	\$80,000	\$0
Total Utility Expenses	\$379,631	\$280,228	\$480,055	\$457,963	(\$22,093)
Excess (Revenues)/Expenditures	(\$294,413)	\$461,945	(\$5,625)	\$71,967	