



Town of South Palm Beach



***Adopted Budget
Fiscal Year
2021-2022***



General Fund

Town of South Palm Beach

General Fund

Adopted FY2022 Budget

	FY2020 Actual	FY2021 Adopted	FY2022 Adopted	variance	
				dollar	%
Revenues					
Ad-Valorem Taxes	\$1,254,744	\$1,476,934	\$1,525,354	\$48,421	3.2%
Local Option Gas Tax	\$8,660	\$8,920	\$9,168	\$248	2.7%
Utility Taxes	\$209,562	\$180,000	\$185,000	\$5,000	2.7%
Communication Services	\$66,217	\$51,974	\$83,000	\$31,026	37.4%
Franchise Fees	\$113,016	\$105,000	\$133,900	\$28,900	21.6%
Grants	\$10,246	\$2,625	\$2,625	\$0	0.0%
State Shared Revenue	\$142,519	\$134,294	\$155,000	\$20,706	13.4%
Business Tax Receipts	\$10,708	\$7,500	\$6,550	(\$950)	-14.5%
Culture & Recreation	\$17,387	\$28,000	\$28,000	\$0	0.0%
Other Revenue	\$80,534	\$22,500	\$27,500	\$5,000	18.2%
Operating Transfer In	\$80,000	\$80,000	\$80,000	\$0	0.0%
Total Revenue	\$1,993,594	\$2,097,746	\$2,236,097	\$138,351	6.2%
Expenditures					
Legislative	\$39,136	\$60,255	\$60,280	\$25	0.0%
Executive	\$157,182	\$210,928	\$219,952	\$9,024	4.1%
Administrative	\$269,864	\$282,045	\$276,018	(\$6,027)	-2.2%
Public Safety	\$1,050,000	\$1,050,000	\$1,050,000	\$0	0.0%
Public Works	\$67,959	\$69,428	\$78,003	\$8,575	11.0%
Culture & Recreation	\$45,607	\$76,963	\$77,183	\$220	0.3%
Legal Services	\$51,554	\$62,500	\$62,500	\$0	0.0%
Capital Outlay	\$11,993	\$110,000	\$60,000	(\$50,000)	-83.3%
Total Expenditures	\$1,693,295	\$1,922,119	\$1,883,937	(\$38,182)	-2.0%
Other (Sources)/Uses					
Unrestricted Fund Balance	(\$300,299)	(\$175,627)	(\$352,161)		
Excess Revenue/Expenditures	\$0	\$0	\$0		

09/30/20 Unrestricted Fund Balance: \$2,595,003

Town of South Palm Beach

General Fund Revenue

Adopted Budget FY2022

Revenue Code/Description	FY2020	FY2021	FY2022	variance
	Actuals	Adopted	Adopted	
311 AD VALOREM TAXES	\$1,254,744	\$1,476,934	\$1,525,354	3.17%
312 LOCAL OPTION GAS TAXES	\$8,660	\$8,920	\$9,168	2.71%
314 UTILITY TAXES	\$209,562	\$180,000	\$185,000	2.70%
315 COMMUNICATIONS SERVICE TAX	\$66,217	\$51,974	\$83,000	37.38%
323 FRANCHISE FEES	\$113,016	\$105,000	\$133,900	21.58%
331 FEDERAL GRANT - LAW ENFORCEMEN	\$6,750	\$0	\$0	0.00%
334 STATE GRANT - DOT	\$3,496	\$2,625	\$2,625	0.02%
335 HALF CENT SALES TAX	\$105,335	\$99,493	\$120,000	17.09%
335 STATE REVENUE SHARING	\$37,184	\$34,801	\$35,000	0.57%
338 BUSINESS TAX RECEIPTS	\$10,708	\$7,500	\$6,550	-14.50%
347 CULTURE & RECREATION	\$17,387	\$28,000	\$28,000	0.00%
351 FINES & FORFEITURES	\$1,244	\$1,000	\$1,000	0.00%
360 MISCELLANEOUS REVENUE	\$43,206	\$9,000	\$25,000	64.00%
361 INTEREST INCOME	\$36,084	\$12,500	\$1,500	-733.33%
381 OPERATING TRANSFERS IN	\$80,000	\$80,000	\$80,000	0.00%
Total General Fund Revenues	\$1,993,594	\$2,097,746	\$2,236,097	6.19%

Town of South Palm Beach
Legislative
Adopted Budget FY2022

Object Code/Description	FY2020 Actual	FY2021 Adopted	FY2022 Adopted	variance
11 SALARIES & WAGES	\$20,400	\$20,400	\$20,400	0.00%
21 FICA TAXES	\$1,561	\$1,565	\$1,565	-0.03%
31 PROFESSIONAL SERVICES	\$11,558	\$9,000	\$9,000	0.00%
40 TRAVEL & PER DIEM	\$774	\$13,840	\$13,840	0.00%
41 COMMUNICATION SERVICES	\$550	\$600	\$600	0.00%
51 OFFICE SUPPLIES	\$240	\$1,000	\$1,000	0.00%
52 OPERATING SUPPLIES	\$1,047	\$600	\$600	0.00%
54 SUBSCRIPTIONS & MEMBERSHIPS	\$3,006	\$8,250	\$8,275	0.30%
55 CONTINGENCIES	\$0	\$5,000	\$5,000	0.00%
Total Legislative	\$39,136	\$60,255	\$60,280	0.04%

Town of South Palm Beach
Executive
Adopted Budget FY2022

Object Code/Description	FY2020	FY2021	FY2022	variance
	Actual	Adopted	Adopted	
11 SALARIES & WAGES	\$101,539	\$100,000	\$105,000	4.76%
21 FICA TAXES	\$7,718	\$7,650	\$8,033	4.76%
22 RETIREMENT CONTRIBUTIONS	\$26,887	\$28,425	\$31,595	10.03%
23 LIFE & HEALTH INSURANCE	\$12,033	\$12,238	\$12,559	2.56%
24 WORKER'S COMPENSATION	\$274	\$255	\$315	19.05%
40 TRAVEL & PER DIEM	\$1,649	\$3,600	\$3,600	0.00%
41 COMMUNICATION SERVICES	\$110	\$120	\$120	0.00%
51 OFFICE SUPPLIES	\$419	\$250	\$250	0.00%
54 SUBSCRIPTIONS & MEMBERSHIPS	\$1,675	\$3,390	\$3,480	2.59%
55 CONTINGENCIES	\$4,878	\$55,000	\$55,000	0.00%
Total Executive	\$157,182	\$210,928	\$219,952	4.10%

Town of South Palm Beach
Administration
Adopted Budget FY2022

Object Code/Description	FY2020 Actual	FY2021 Adopted	FY2022 Adopted	variance
11 SALARIES & WAGES	\$61,343	\$62,209	\$65,319	5%
21 FICA TAXES	\$4,643	\$4,759	\$4,997	5%
22 RETIREMENT CONTRIBUTIONS	\$15,571	\$16,977	\$18,949	10%
23 LIFE & HEALTH INSURANCE	\$14,515	\$10,003	\$10,393	4%
24 WORKER'S COMPENSATION	\$159	\$151	\$175	14%
31 PROFESSIONAL SERVICES	\$15,000	\$15,000	\$12,800	-17%
32 ACCOUNTING & AUDITING	\$59,341	\$48,575	\$48,575	0%
40 TRAVEL & PER DIEM	\$951	\$1,570	\$1,855	15%
41 COMMUNICATION SERVICES	\$22,121	\$44,150	\$23,065	-91%
43 UTILITY SERVICES	\$20,203	\$20,125	\$23,425	14%
44 RENTALS & LEASES	\$4,443	\$6,050	\$6,050	0%
45 PROPERTY/LIABILITY INSURANCE	\$16,856	\$17,556	\$22,300	21%
46 REPAIR & MAINTENANCE	\$13,705	\$10,500	\$10,500	0%
47 PRINTING & BINDING	\$1,048	\$1,425	\$2,200	35%
49 OTHER CURRENT CHARGES	\$8,067	\$7,850	\$7,850	0%
51 OFFICE SUPPLIES	\$7,734	\$7,500	\$7,500	0%
54 SUBSCRIPTIONS & MEMBERSHIPS	\$4,166	\$2,645	\$5,065	48%
55 CONTINGENCIES	\$0	\$5,000	\$5,000	0%
Total Administration	\$269,864	\$282,045	\$276,018	-2.2%

Town of South Palm Beach
Public Safety
Adopted Budget FY2022

Object Code/Description	FY2020 Actual	FY2021 Adopted	FY2022 Adopted	variance
31 PROFESSIONAL SERVICES	\$1,050,000	\$1,050,000	\$1,050,000	0.00%
Total Public Safety	\$1,050,000	\$1,050,000	\$1,050,000	0.00%

Town of South Palm Beach
Public Works
Adopted Budget FY2022

Object Code/Description	FY2020 Actual	FY2021 Adopted	FY2022 Adopted	variance
13 WAGES - PART TIME	\$24,022	\$25,799	\$25,799	0.00%
21 FICA TAXES	\$1,838	\$1,974	\$1,974	-0.02%
22 RETIREMENT CONTRIBUTIONS	\$2,063	\$2,580	\$2,791	7.57%
24 WORKER'S COMPENSATION	\$1,377	\$1,425	\$1,425	0.00%
31 PROFESSIONAL SERVICES	\$2,120	\$6,000	\$6,500	7.69%
43 UTILITY SERVICES	\$1,529	\$1,650	\$1,700	2.94%
45 PROPERTY/LIABILITY INSURANCE	\$993	\$1,000	\$1,065	6.10%
46 REPAIR & MAINTENANCE	\$26,929	\$17,500	\$25,250	30.69%
52 OPERATING SUPPLIES	\$7,089	\$6,500	\$6,500	0.00%
55 CONTINGENCIES	\$0	\$5,000	\$5,000	0.00%
Total Public Works	\$67,959	\$69,428	\$78,003	10.99%

Town of South Palm Beach
Culture & Recreation
Adopted Budget FY2022

Object Code/Description	FY2020	FY2021	FY2022	variance
	YTD	Adopted	Adopted	
13 WAGES - PART TIME	\$24,527	\$25,330	\$25,330	0.00%
21 FICA TAXES	\$1,876	\$1,938	\$1,938	-0.01%
22 RETIREMENT CONTRIBUTIONS	\$2,125	\$2,533	\$2,741	7.58%
24 WORKER'S COMPENSATION	\$66	\$62	\$75	17.33%
34 CONTRACTUAL SERVICES	\$9,530	\$28,000	\$28,000	0.00%
42 POSTAGE SERVICE	\$440	\$500	\$500	0.00%
48 CULTURAL ACTIVITIES	\$5,579	\$11,600	\$11,600	0.00%
52 OPERATING SUPPLIES	\$1,464	\$2,000	\$2,000	0.00%
55 CONTINGENCIES	\$0	\$5,000	\$5,000	0.00%
Total Culture & Recreation	\$45,607	\$76,963	\$77,183	0.29%

Town of South Palm Beach

Legal Services

Adopted Budget FY2022

General Ledger Code/Description	FY2020	FY2021	FY2022	variance
	Actual	Adopted	Adopted	
31 PROFESSIONAL SERVICES	\$42,526	\$50,000	\$50,000	0.00%
33 CODIFICATION	\$1,289	\$5,000	\$5,000	0.00%
48 LEGAL ADVERTISING	\$7,738	\$7,500	\$7,500	0.00%
Total Legal	\$51,554	\$62,500	\$62,500	0.00%

Town of South Palm Beach
Capital Outlay
Adopted Budget FY2022

Object Code/Description	FY2020	FY2021	FY2022	variance
	Actual	Adopted	Adopted	
64 EQUIPMENT	\$11,993	\$110,000	\$60,000	-83.33%
Total Capital Outlay	\$11,993	\$110,000	\$60,000	-83.33%



Building Fund

Town of South Palm Beach
Building Activities - Special Revenue Fund
Adopted Budget FY2022

General Ledger Code/Description	FY2020 Actual	FY2021 Adopted	FY2022 Adopted	variance
Revenues				
322 BUILDING PERMITS	\$263,234	\$150,000	\$150,000	0.00%
361 INTEREST INCOME	\$7,487	\$4,200	\$201	-95.22%
Total Revenues	\$270,721	\$154,200	\$150,201	-2.59%
Expenditures				
13 PAYROLL	\$44,472	\$45,100	\$47,355	5.00%
21 PAYROLL TAXES	\$3,352	\$3,450	\$3,623	5.00%
22 RETIREMENT CONTRIBUTIONS	\$3,832	\$4,510	\$5,124	13.61%
23 LIFE/HEALTH/ DISABILITY INSURANCE	\$9,725	\$10,003	\$18,856	88.51%
24 WORKERS COMPENSATION	\$124	\$110	\$155	40.91%
31 PROFESSIONAL SERVICES	\$78,284	\$49,750	\$49,750	0.00%
40 TRAVEL & PER DIEM	\$0	\$500	\$500	0.00%
47 DOCUMENT SCANNING/PRINTING	\$11,071	\$77,550	\$52,550	-32.24%
54 EDUCATION, DUES & SUBSCRIPTIONS	\$7,566	\$9,905	\$9,905	0.00%
64 EQUIPMENT	\$0	\$0	\$0	0.00%
Total Expenditures	\$158,426	\$200,878	\$187,818	-6.50%
Excess (Revenues)/Expenditures	\$112,295	(\$46,678)	(\$37,617)	
Fund Balance (Reserved)/Used	(\$112,295)	\$46,678	\$37,617	

Current Fund Balance: \$1,003,476



Capital Projects Fund

Town of South Palm Beach
Adopted Capital Projects Fund
FY2022

General Ledger Code/Description	FY2020 Actual	FY2021 Adopted	FY2022 Adopted	variance
312 DISCRETIONARY SALES TAX	\$96,455	\$90,924	\$105,000	13.41%
361 INTEREST AND OTHER EARNINGS	\$1,999	\$1,250	\$0	-100.00%
Total Revenues	\$98,454	\$92,174	\$105,000	12.22%
31 DUNES RESTORATION PROJECT	\$26,824	\$950,000	\$700,000	-35.71%
31 ARCHITECTURAL DESIGN - TOWN HALL	\$1,524	\$200,000	\$200,000	0.00%
63 STREETLIGHT REPLACEMENT PROGRAM	\$4,800	\$125,000	\$0	-100.00%
Total Expenditures	\$33,149	\$1,275,000	\$900,000	-41.67%
Excess (Revenues)/Expenditures	\$65,306	(\$1,182,826)	(\$795,000)	
Committed Beach Project Reserves	\$26,824	\$950,000	\$700,000	
Restricted Infrastructure Reserves	(\$92,130)	\$232,826	\$95,000	
Fund Balance (Reserved)/Used	(\$65,306)	\$1,182,826	\$795,000	

Current Fund Balance:

Restricted (Infrastructure) \$327,306

Assigned (Beach Project) \$1,432,506

Total \$1,759,812



Sewer Fund

Town of South Palm Beach

Sewer Fund

Adopted Budget FY2022

Revenue Code/Description	FY2020 Actuals	FY2021 Adopted	FY2022 Adopted	variance
Revenues				
343 SEWER CHARGES	\$71,009	\$469,718	\$469,930	0.05%
360 OTHER INCOME	\$0	\$0	\$0	0.00%
361 INTEREST INCOME	\$14,209	\$7,000	\$4,500	-35.71%
Total Utility Revenues	\$85,218	\$476,718	\$474,430	-0.48%
Expenditures				
31 PROFESSIONAL SERVICES	\$28,274	\$25,625	\$20,000	-21.95%
32 ACCOUNTING & AUDITING	\$0	\$9,625	\$9,625	0.00%
34 DISPOSAL CHARGES	\$210,282	\$220,000	\$220,000	0.00%
43 UTILITIES	\$5,469	\$6,500	\$6,500	0.00%
45 PROPERTY INSURANCE	\$2,750	\$2,750	\$2,750	0.00%
46 REPAIRS & MAINTENANCE	\$6,759	\$25,000	\$25,000	0.00%
49 OTHER CURRENT CHARGES	\$119	\$500	\$555	10.92%
63 CAPITAL OUTLAY - INFRASTRUCTUF	\$0	\$50,000	\$60,000	20.00%
80 DEPRECIATION EXPENSE	\$45,978	\$37,000	\$50,000	35.14%
99 CONTINGENCY	\$0	\$15,000	\$0	-100.00%
91 OPERATING TRANSFERS OUT	\$80,000	\$80,000	\$80,000	0.00%
Total Utility Expenses	\$379,631	\$472,000	\$474,430	0.51%
Excess (Revenues)/Expenditures	(\$294,413)	\$4,718	\$0	
Total Operating Budget	\$379,631	\$476,718	\$474,430	

Current Fund Balance/Net Position: \$1,302,264