



Town of South Palm Beach



***Tentative “Adopted” Budget
Fiscal Year “FY24”
2023-2024
(for Final Public Hearing 09-25-23; 5:01 PM)***



2nd Public Hearing

To: Mayor Fischer & Town Council
From: James Titcomb, Town Manager
Date: September 15, 2023
Re: FY'23-2024 Notes & Tentative BUDGET

For the 2nd Final Public Budget Hearing in the FY24 process, please review the attached proposed and tentatively adopted Budget, provided in the town's traditional layout style.

The Ad Valorem millage rate was reduced from the previous tentative maximum voted rate of 3.4530 mils downward to 3.400 mils at the 1st Public Budget Hearing by council majority.

Process & Hearing Notes:

- The 1st Public Budget Hearing was held Tuesday, September 12th at 5:01 PM at which the Town Council unanimously reduced the millage rate to 3.400 mils.
- Public Safety: The PBSO annual contract for FY24 increases 3%. +\$32,445.
- Legal charges may increase and are listed under legal contingencies. +\$25,000.
- Migration to all new accounting software suite (replace existing systems) +\$27,495.
To be earmarked out of unrestricted funds upon Town council approval.
- Town Hall Campus Design, Bidding & Building process this year will generate several new bid RFPs (Request for Proposals) for related services during the coming year. Costs to be determined as awarded by the council in designated fund line items. TBD
- Building & Permitting, Bill-Pay Online and Townwide Emergency Communications software systems with "cloud" security and streamlined efficiencies are already in the works, budgeted in the existing fiscal year and will remain in designated GLs next year.
- Town Hall Staffing: Previous budgets divide staffing between various departments and functions. This is useful for accounting and allocation purposes. The proposed tables note staffing of town operations as apportioned in funds and related factors.
- The DOR's TRIM Ad Valorem Valuation Form appears with these Budget Tables.
- A Millage Modeling Chart is included with the TRIM values. The Town Council voted 5/0 (091223) to reduce assessed "Temporary Max Millage" from 3.453 mils to 3.400 mils.
- The 2nd & Final Budget Hearing is Monday, September 25th at 5:01 PM, the final millage rate and general budget is presented and set for council adoption at this meeting.



CERTIFICATION OF TAXABLE VALUE

Reset Form

Print Form

DR-420
R. 5/12
Rule 12D-16.002
Florida Administrative Code
Effective 11/12

Year : 2023	County : PALM BEACH
Principal Authority : South Palm Beach	Taxing Authority : South Palm Beach

SECTION I : COMPLETED BY PROPERTY APPRAISER

1.	Current year taxable value of real property for operating purposes	\$	580,403,242	(1)
2.	Current year taxable value of personal property for operating purposes	\$	7,279,136	(2)
3.	Current year taxable value of centrally assessed property for operating purposes	\$	0	(3)
4.	Current year gross taxable value for operating purposes <i>(Line 1 plus Line 2 plus Line 3)</i>	\$	587,682,378	(4)
5.	Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.)	\$	0	(5)
6.	Current year adjusted taxable value <i>(Line 4 minus Line 5)</i>	\$	587,682,378	(6)
7.	Prior year FINAL gross taxable value from prior year applicable Form DR-403 series	\$	515,877,617	(7)
8.	Does the taxing authority include tax increment financing areas? If yes, enter number of worksheets (DR-420TIF) attached. If none, enter 0	<input type="checkbox"/> YES	<input checked="" type="checkbox"/> NO	Number 0 (8)
9.	Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? If yes, enter the number of DR-420DEBT, <i>Certification of Voted Debt Millage</i> forms attached. If none, enter 0	<input type="checkbox"/> YES	<input checked="" type="checkbox"/> NO	Number 0 (9)
Property Appraiser Certification		I certify the taxable values above are correct to the best of my knowledge.		
SIGN HERE	Signature of Property Appraiser:	Date :		
	Electronically Certified by Property Appraiser	6/27/2023 9:31 AM		

SECTION II : COMPLETED BY TAXING AUTHORITY

If this portion of the form is not completed in FULL your taxing authority will be denied TRIM certification and possibly lose its millage levy privilege for the tax year. If any line is not applicable, enter -0-.

10.	Prior year operating millage levy <i>(If prior year millage was adjusted then use adjusted millage from Form DR-422)</i>	3.4530	per \$1,000	(10)
11.	Prior year ad valorem proceeds <i>(Line 7 multiplied by Line 10, divided by 1,000)</i>	\$	1,781,325	(11)
12.	Amount, if any, paid or applied in prior year as a consequence of an obligation measured by a dedicated increment value <i>(Sum of either Lines 6c or Line 7a for all DR-420TIF forms)</i>	\$	0	(12)
13.	Adjusted prior year ad valorem proceeds <i>(Line 11 minus Line 12)</i>	\$	1,781,325	(13)
14.	Dedicated increment value, if any <i>(Sum of either Line 6b or Line 7e for all DR-420TIF forms)</i>	\$	0	(14)
15.	Adjusted current year taxable value <i>(Line 6 minus Line 14)</i>	\$	587,682,378	(15)
16.	Current year rolled-back rate <i>(Line 13 divided by Line 15, multiplied by 1,000)</i>	3.0311	per \$1000	(16)
17.	Current year proposed operating millage rate	3.4530	per \$1000	(17)
18.	Total taxes to be levied at proposed millage rate <i>(Line 17 multiplied by Line 4, divided by 1,000)</i>	\$	2,029,267	(18)

19.	TYPE of principal authority (check one)	<input type="checkbox"/> County	<input type="checkbox"/> Independent Special District	(19)
		<input checked="" type="checkbox"/> Municipality	<input type="checkbox"/> Water Management District	
20.	Applicable taxing authority (check one)	<input checked="" type="checkbox"/> Principal Authority	<input type="checkbox"/> Dependent Special District	(20)
		<input type="checkbox"/> MSTU	<input type="checkbox"/> Water Management District Basin	
21.	Is millage levied in more than one county? (check one)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	(21)

DEPENDENT SPECIAL DISTRICTS AND MSTUs		STOP HERE - SIGN AND SUBMIT
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22.	Enter the total adjusted prior year ad valorem proceeds of the principal authority, all dependent special districts, and MSTUs levying a millage. <i>(The sum of Line 13 from all DR-420 forms)</i>	\$	1,781,325	(22)
23.	Current year aggregate rolled-back rate <i>(Line 22 divided by Line 15, multiplied by 1,000)</i>		3.0311 per \$1,000	(23)
24.	Current year aggregate rolled-back taxes <i>(Line 4 multiplied by Line 23, divided by 1,000)</i>	\$	1,781,324	(24)
25.	Enter total of all operating ad valorem taxes proposed to be levied by the principal taxing authority, all dependent districts, and MSTUs, if any. <i>(The sum of Line 18 from all DR-420 forms)</i>	\$	2,029,267	(25)
26.	Current year proposed aggregate millage rate <i>(Line 25 divided by Line 4, multiplied by 1,000)</i>		3.4530 per \$1,000	(26)
27.	Current year proposed rate as a percent change of rolled-back rate <i>(Line 26 divided by Line 23, minus 1, multiplied by 100)</i>		13.92 %	(27)

First public budget hearing	Date : 9/12/2023	Time : 5:01 PM EST	Place : Town Hall 3577 S Ocean Blvd, South Palm Beach, FL 33480
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S I G N H E R E	Taxing Authority Certification		I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S.		
	Signature of Chief Administrative Officer :			Date :	
	Title : James S Titcomb, Town Manager		Contact Name and Contact Title : Ron Bennett, Town Accountant		
	Mailing Address : 3577 SOUTH OCEAN BLVD		Physical Address : 3577 SOUTH OCEAN BLVD		
	City, State, Zip : SOUTH PALM BEACH, FLORIDA 33480		Phone Number : (561)588-8889		Fax Number : (561)588-6632

2024 SPB Millage Modeling Chart 082523

TOWN OF SOUTH PALM BEACH
GENERAL FUND - DEPT: REV
 Budget Workbook: August 2023: Draft Ver: 1.5 (Update 08/30/23)
Millage Rate Comparisons from Rolled-Back Rate
PROPOSED 2024 BUDGET WORKBOOK (FY24)

FY23 Prior Year Ad Valorem Final Gross Taxable Value:				\$515,877,617
FY23 Current Year Ad Valorem Gross Taxable Value for Operating Purposes (420 line 4):				\$587,682,378
MILLAGE RATE		Gross Generated	97% Budgeted	REV over Roll-back
3.0311	Rolled-Back Rate	\$1,781,324	\$1,727,884	\$0
3.0500		\$1,792,431	\$1,738,658	\$10,774
3.0600		\$1,798,308	\$1,744,359	\$16,475
3.0700		\$1,804,185	\$1,750,059	\$22,175
3.0800		\$1,810,062	\$1,755,760	\$27,876
3.0900		\$1,815,939	\$1,761,460	\$33,576
3.1000		\$1,821,815	\$1,767,161	\$39,277
3.2000		\$1,880,584	\$1,824,166	\$96,282
3.2500		\$1,909,968	\$1,852,669	\$114,010
3.3000		\$1,939,352	\$1,881,171	\$153,287
3.4000	TC Voted 091223	\$1,998,120	\$1,938,176	\$210,292
3.4530	Adptd Mils (071123)	\$2,029,267	\$1,968,389	\$240,505

The Town budgets at 97% of the Ad Valorem Revenue (95% is lowest allowed)

Line 4 eTRIM/ Gross	Curr Max Mils (& Voted)	DOR/PBC Calculation	Yield at 97% Budget Calculation
\$587,682,378	3.453	\$2,029,267	\$1,968,389
\$587,682,378	3.25	\$1,909,968	\$1,852,669

Newly Voted Reduced Millage at 3.400 generates % over Rolled-Back rate at: 12.17%

Town of South Palm Beach
General Fund Revenues
Proposed Budget FY2024

Revenue Code/Description	FY2020 Actuals	FY2021 Actuals	FY2022 Adopted	FY2023 Adopted	FY2024 Proposed	variance
311 AD VALOREM TAXES	\$1,254,744	\$1,508,720	\$1,525,354	\$1,695,493	\$1,938,176	14.31%
312 LOCAL OPTION GAS TAXES	\$8,660	\$8,957	\$9,168	\$9,500	\$10,450	10.00%
314 UTILITY TAXES	\$209,562	\$210,331	\$185,000	\$199,600	\$199,600	0.00%
315 COMMUNICATIONS SERVICE TAX	\$66,217	\$83,916	\$83,000	\$83,000	\$83,000	0.00%
323 FRANCHISE FEES	\$113,016	\$117,932	\$133,900	\$149,000	\$149,000	0.00%
331 FEDERAL GRANT - PUBLIC SAFETY	\$6,750	\$21,870	\$0	\$0	\$0	0.00%
334 STATE GRANT - DOT	\$3,496	\$0	\$2,625	\$2,625	\$0	-100.00%
335 HALF CENT SALES TAX	\$105,335	\$126,537	\$120,000	\$150,000	\$150,000	0.00%
335 STATE REVENUE SHARING	\$37,184	\$42,532	\$35,000	\$40,000	\$40,000	0.00%
338 BUSINESS TAX RECEIPTS	\$10,708	\$7,782	\$6,550	\$6,400	\$6,400	0.00%
347 CULTURE & RECREATION	\$17,387	\$593	\$28,000	\$16,000	\$11,000	-31.25%
351 FINES & FORFEITURES	\$1,244	\$1,138	\$1,000	\$2,000	\$2,000	0.00%
360 MISCELLANEOUS REVENUE	\$43,206	\$38,034	\$25,000	\$25,000	\$25,000	0.00%
361 INTEREST INCOME	\$36,084	\$1,245	\$1,500	\$6,000	\$6,000	0.00%
381 OPERATING TRANSFERS IN	\$80,000	\$0	\$80,000	\$80,000	\$80,000	0.00%
Total General Fund Revenues	\$1,993,594	\$2,169,586	\$2,236,097	\$2,464,618	\$2,700,626	9.58%

Revenue Notes:

97% Budgeted Revenue from 3.4530 Mills (voted max millage)	\$1,968,389.00
97% Budgeted Revenue from 3.400 Mills (TC voted reduced millage millage 091223)	\$1,938,176.00

335 1/2 Cent LOST being accrued for eligible Capital Project

347 Programs Revenue, less participation in transitions

Town of South Palm Beach
Legislative (Town Council)
Proposed Budget FY2024

Object Code/Description	FY2020 Actual	FY2021 Actual	FY2022 Adopted	FY2023 Adopted	FY2024 Proposed	variance
11 SALARIES & WAGES	\$20,400	\$20,400	\$20,400	\$33,600	\$40,800	21.43%
21 FICA TAXES	\$1,561	\$1,561	\$1,565	\$2,570	\$3,121	21.42%
31 PROFESSIONAL SERVICES	\$11,558	\$18,538	\$9,000	\$55,000	\$55,000	0.00%
40 TRAVEL & PER DIEM	\$774	\$320	\$13,840	\$13,840	\$18,840	36.13%
41 COMMUNICATION SERVICES	\$550	\$650	\$600	\$600	\$600	0.00%
51 OFFICE SUPPLIES	\$240	\$32	\$1,000	\$1,000	\$1,000	0.00%
52 OPERATING SUPPLIES	\$1,047	\$243	\$600	\$600	\$600	0.00%
54 SUBSCRIPTIONS & MEMBERSHIPS	\$3,006	\$4,031	\$8,275	\$8,305	\$8,305	0.00%
55 CONTINGENCIES	\$0	\$0	\$5,000	\$5,000	\$5,000	0.00%
Total Legislative	\$39,136	\$45,775	\$60,280	\$120,515	\$133,266	10.58%

- 11 Council compensation (\$300 per month x 2) will go to \$600 x 6 months (and multipliers)
- 31 Professional Services - Surveying, Council PR and annualized Comp Plan & Report Updates
- 40 Added \$1000 per councilmember to attend at least one conference or Tallahassee Session travel.
- 54 Legislative & Town memberships to critical Intergovernmental Organizations

Town of South Palm Beach
Executive (Town Manager)
Proposed Budget FY2024

Object Code/Description	FY2020 Actual	FY2021 Actual	FY2022 Adopted	FY2023 Adopted	FY2024 Proposed	variance
11 SALARIES & WAGES	\$101,539	\$99,616	\$105,000	\$110,250	\$106,600	-3.31%
21 FICA TAXES	\$7,718	\$7,571	\$8,033	\$8,434	\$8,155	-3.31%
22 RETIREMENT CONTRIBUTIONS	\$26,887	\$28,822	\$31,596	\$35,941	\$0	-100.00%
23 LIFE & HEALTH INSURANCE	\$12,033	\$11,610	\$12,559	\$12,702	\$0	-100.00%
24 WORKER'S COMPENSATION	\$274	\$312	\$315	\$315	\$315	0.00%
40 TRAVEL & PER DIEM	\$1,649	\$1,076	\$3,600	\$3,600	\$3,600	0.00%
41 COMMUNICATION SERVICES	\$110	\$130	\$120	\$120	\$120	0.00%
51 OFFICE SUPPLIES	\$419	\$180	\$250	\$250	\$250	0.00%
54 SUBSCRIPTIONS & MEMBERSHIPS	\$1,675	\$2,802	\$3,480	\$3,480	\$3,480	0.00%
55 CONTINGENCIES	\$4,878	\$19,000	\$55,000	\$55,000	\$55,000	0.00%
Total Executive	\$157,182	\$171,118	\$219,953	\$230,092	\$177,520	-22.85%

11 - TM Contract Rate is 1300 Hrs @ 82hr

22 & 23 Benefits eliminated from contract provisions

40 Travel & Per Diem left the same (FLC, FCCMA, ICMA, etc.)

54 Memberships and Conference Registrations for TM Groups

55 Contingencies same for unforeseens annually.

Town of South Palm Beach
Administration (Town Clerk)
Proposed Budget FY2024

Object Code/Description	FY2020 Actual	FY2021 Actual	FY2022 Adopted	FY2023 Adopted	FY2024 Proposed	variance
11 SALARIES & WAGES <i>Town Clerk / Assistant to TM - FTE w prop 5% Increase</i> <i>Executive Admin Assistant - Part Time 1/2 wages here, other CAB + 5%</i>	\$61,343	\$62,478	\$65,319	\$75,234	\$78,996	5.00%
21 FICA TAXES	\$4,643	\$4,730	\$4,997	\$5,755	\$6,044	5.01%
22 RETIREMENT CONTRIBUTE (31.57% & 13.57%)	\$15,571	\$17,379	\$18,949	\$22,444	\$26,524	18.18%
23 LIFE & HEALTH INSURANCE	\$14,515	\$11,640	\$10,393	\$13,849	\$14,500	4.70%
24 WORKER'S COMPENSATION	\$159	\$174	\$175	\$175	\$175	0.00%
31 PROFESSIONAL SERVICES	\$15,000	\$12,763	\$12,800	\$25,600	\$30,000	17.19%
32 ACCOUNTING & AUDITING	\$59,341	\$54,894	\$48,575	\$55,000	\$60,000	9.09%
40 TRAVEL & PER DIEM	\$951	\$969	\$1,855	\$1,900	\$2,000	5.26%
41 COMMUNICATIONS & POSTAGE	\$22,121	\$23,285	\$23,065	\$24,575	\$25,803	5.00%
43 UTILITY SERVICES	\$20,203	\$21,455	\$23,425	\$23,425	\$24,127	3.00%
44 RENTALS & LEASES	\$4,443	\$3,390	\$6,050	\$6,050	\$6,050	0.00%
45 PROPERTY/LIABILITY INSURANCE	\$16,856	\$21,695	\$22,300	\$27,000	\$46,102	70.75%
46 REPAIR & MAINTENANCE	\$13,705	\$12,595	\$10,500	\$13,500	\$13,500	0.00%
47 PRINTING & BINDING	\$1,048	\$1,054	\$2,200	\$2,200	\$2,200	0.00%
49 OTHER CURRENT CHARGES	\$8,067	\$1,193	\$7,850	\$7,850	\$7,850	0.00%
51 OFFICE SUPPLIES	\$7,734	\$4,138	\$7,500	\$7,500	\$7,500	0.00%
54 SUBSCRIPTIONS & MEMBERSHIPS	\$4,166	\$5,712	\$5,065	\$4,025	\$4,025	0.00%
55 CONTINGENCIES	\$0	\$937	\$5,000	\$5,000	\$5,000	0.00%
Total Administration	\$269,864	\$260,481	\$276,018	\$321,082	\$360,396	12.24%

Admin item notes:

22 Retirement Rates are 31.57% TC & 13.57% EAA
31 IT, Magistrate and Temp Services
32 Accounting Contract, Auditing and ADP processing
41 Software, hosting and Telephone contracts, etc.

44 Copiers & Postage meter
45 Property/Liability Insurance 71% Increase (new Legislation passed 2023)
49 Election and other Clerk Admin Fees

Town of South Palm Beach
Public Safety (PBSO Contract)
Proposed Budget FY2024

Object Code/Description	FY2020 Actual	FY2021 Actual	FY2022 Adopted	FY2023 Adopted	FY2024 Proposed	variance
31 PROFESSIONAL SERVICES	\$1,050,000	\$1,050,000	\$1,050,000	\$1,081,500	\$1,113,945	3.00%
Total Public Safety	\$1,050,000	\$1,050,000	\$1,050,000	\$1,081,500	\$1,113,945	3.00%

Palm Beach County Sherriff's Office - 4th Addendum to Annual Contract +3%

Town of South Palm Beach
Public Works & Maintenance
Proposed Budget FY2024

Object Code/Description	FY2020 Actual	FY2021 Actual	FY2022 Adopted	FY2023 Adopted	FY2024 Proposed	variance
13 WAGES - PART TIME	\$24,022	\$21,704	\$25,799	\$0	\$18,900	100%
21 FICA TAXES	\$1,838	\$1,516	\$1,974	\$0	\$1,446	100%
22 RETIREMENT CONTRIBUTIONS	\$2,063	\$2,086	\$2,791	\$0	\$2,565	100%
24 WORKER'S COMPENSATION	\$1,377	\$1,283	\$1,425	\$0	\$1,425	100%
31 PROF SVCS (Engineering & NPDES)	\$2,120	\$4,708	\$6,500	\$6,500	\$6,000	-8%
34 CONTRACTUAL SERVICES	\$0	\$0	\$0	\$21,790	\$0	-100%
43 UTILITY SERVICES	\$1,529	\$1,490	\$1,700	\$1,650	\$1,650	0%
45 PROPERTY/LIABILITY INSURANCE	\$993	\$1,055	\$1,065	\$1,065	\$1,065	0%
46 REPAIR & MAINTENANCE	\$26,929	\$28,321	\$25,250	\$25,950	\$25,950	0%
52 OPERATING SUPPLIES	\$7,089	\$6,081	\$6,500	\$8,000	\$8,000	0%
55 CONTINGENCIES	\$0	\$4,474	\$5,000	\$5,000	\$5,000	0%
Total Public Works	\$67,959	\$72,718	\$78,003	\$69,955	\$72,001	3%

13 Wages, propose to bring part time maintenance worker inhouse.

22, 24 Associated wage multipliers

34 Maintenance Contract Temp Agency discontinued, offset by wages & multipliers inhouse

Town of South Palm Beach
Public Safety (PBSO Contract)
Proposed Budget FY2024

Object Code/Description	FY2020 Actual	FY2021 Actual	FY2022 Adopted	FY2023 Adopted	FY2024 Proposed	variance
31 PROFESSIONAL SERVICES	\$1,050,000	\$1,050,000	\$1,050,000	\$1,081,500	\$1,113,945	3.00%
Total Public Safety	\$1,050,000	\$1,050,000	\$1,050,000	\$1,081,500	\$1,113,945	3.00%

Palm Beach County Sherriff's Office - 4th Addendum to Annual Contract +3%

Town of South Palm Beach
Legal Services (Contract Law Firm)
Proposed Budget FY2024

General Ledger Code/Description	FY2020	FY2021	FY2022	FY2023	FY2024	variance
	Actual	Actual	Adopted	Adopted	Proposed	
31 PROFESSIONAL SERVICES	\$42,526	\$45,758	\$50,000	\$50,000	\$55,000	9.09%
33 CODIFICATION	\$1,289	\$2,489	\$5,000	\$5,000	\$5,000	0.00%
48 LEGAL ADVERTISING	\$7,738	\$5,138	\$7,500	\$7,500	\$7,500	0.00%
55 CONTINGENCIES (Additonal Legal Special Projec	\$0	\$0	\$0	\$0	\$25,000	100.00%
Total Legal	\$51,554	\$53,385	\$62,500	\$62,500	\$92,500	32.43%

31 Additional Legal Hours covered transitions in FY23 and expected in FY24.

33 & 48 Codification and Legal Advertising expected the same.

55 Additional Legal Billing as necessary.

Town of South Palm Beach
Capital Outlay (Equipment Assets)
Proposed Budget FY2024

Object Code/Description	FY2020 Actual	FY2021 Actual	FY2022 Adopted	FY2023 Adopted	FY2024 Proposed	variance
64 EQUIPMENT	\$11,993	\$24,826	\$60,000	\$60,000	\$60,000	0%
Total Capital Outlay	\$11,993	\$24,826	\$60,000	\$60,000	\$60,000	0%

Audio/AV Council Chambers Systems, Computer Systems Upgrades, HVAC Equipment, Garage, Kitchen, Ice Machine and other equipment. Definition - items generally over \$1000

This category Capital Outlay category is used for expected and unexpected capital equipment upgrades and replacements. Global Budget Note: Funds unexpended in any fiscal year automatically return to town reserves/asset accounts.

Town of South Palm Beach
Building Activities - Special Revenue Fund
Proposed Budget FY2024

General Ledger Code/Description	FY2020 Actual	FY2021 Actual	FY2022 Adopted	FY2023 Adopted	FY2024 Proposed	variance
Revenues						
322 BUILDING PERMITS	\$263,234	\$228,821	\$150,000	\$175,000	\$235,000	34.29%
361 INTEREST INCOME	\$7,487	\$41	\$201	\$291	\$300	3.09%
Total Revenues	\$270,721	\$228,862	\$150,201	\$175,291	\$235,300	34.23%
Expenditures						
13 PAYROLL (1 FTE & 1 Part Time)	\$44,472	\$44,943	\$47,355	\$55,425	\$81,076	46.28%
21 PAYROLL TAXES	\$3,352	\$3,389	\$3,623	\$4,240	\$6,202	46.27%
22 RETIREMENT CONTRIBUTIONS	\$3,832	\$4,605	\$5,124	\$6,601	\$11,002	66.67%
23 LIFE/HEALTH/ DISABILITY INSURANCE	\$9,725	\$15,625	\$18,856	\$19,831	\$20,950	5.64%
24 WORKERS COMPENSATION	\$124	\$154	\$155	\$220	\$220	0.00%
31 PROFESSIONAL SERVICES	\$78,284	\$71,127	\$49,750	\$57,250	\$75,000	31.00%
40 TRAVEL & PER DIEM	\$0	\$0	\$500	\$500	\$500	0.00%
47 DOCUMENT SCANNING/PRINTING	\$11,071	\$4,717	\$52,550	\$22,000	\$15,000	-31.81%
54 MEMBERSHIPS AND SUBSCRIPTIONS	\$7,566	\$6,918	\$9,905	\$9,225	\$12,500	35.50%
64 EQUIPMENT	\$0	\$780	\$0	\$0	\$900	100.00%
Total Expenditures	\$158,426	\$152,257	\$187,818	\$175,291	\$223,350	33.12%
Excess Revenues/(Expenditures)	\$112,295	\$76,605	(\$37,617)	(\$0)	\$11,950	
Fund Balance (Reserved)/Used	(\$112,295)	(\$76,605)	\$37,617	\$0	(\$11,950)	

- 13 Payroll to combine Building Services Supervisor FTE and Building Services Assistant (Part-time)
- 21 FICA multiplier and 22 Retirement Benefits on FTE.
- 23 Health & Insurance Benefits for FTE
- 31 Professional Services = Large uptick in contract expenses commensurate with Revenues increases (volume).
- 47 Document Scanning reductions from conversion to automated permitting software.
- 54 Accounting Interface software (usti) conversion to new programs.
- 64 Misc Conversion equipment for software systems

Town of South Palm Beach
CAPITAL PROJECTS FUND
Proposed FY2024

General Ledger Code/Description	FY2020 Actual	FY2021 Actual	FY2022 Adopted	FY2023 Adopted	FY2024 Proposed	variance
312 DISCRETIONARY SALES TAX	\$96,455	\$114,825	\$105,000	\$120,000	\$145,469	21.22%
361 INTEREST AND OTHER EARNINGS	\$1,999	\$0	\$0	\$0	\$0	0.00%
Total Revenues	\$98,454	\$114,825	\$105,000	\$120,000	\$145,469	21.22%
31 DUNES RESTORATION PROJECT	\$26,824	\$762,218	\$700,000	\$643,464	\$643,464	0.00%
31 ARCHITECTURAL DESIGN - TOWN HALL	\$1,524	\$1,331	\$200,000	\$142,776	\$142,776	0.00%
63 STREETLIGHT REPLACEMENT PROGRAM	\$4,800	\$3,435	\$0	\$0	\$0	
Total Expenditures	\$33,149	\$766,984	\$900,000	\$786,240	\$786,240	0.00%
Excess Revenues/(Expenditures)	\$65,306	(\$652,160)	(\$795,000)	(\$666,240)	(\$640,771)	
Committed - Beach Project Reserves	\$26,824	\$762,218	\$700,000	\$643,464	\$643,464	
Restricted - Infrastructure Reserves	(\$92,130)	(\$110,058)	\$95,000	\$22,776	\$22,776	
Fund Balance (Reserved)/Used	(\$65,306)	\$652,160	\$795,000	\$666,240	\$666,240	

312 Local Discretionary Sales Tax by Interlocal Agreement Share

Town of South Palm Beach
SEWER FUND
Proposed Budget FY2024

Revenue Code/Description	FY2020 Actuals	FY2021 Actuals	FY2022 Adopted	FY2023 Adopted	FY2024 Proposed	variance
Revenues						
332 FEDERAL GRANT - ARPA	\$0	\$368,128	\$0	\$0	\$0	0.00%
343 SEWER CHARGES	\$71,009	\$373,263	\$469,930	\$529,930	\$530,500	0.11%
360 OTHER INCOME	\$0	\$782	\$0	\$0	\$21,220	100.00%
361 INTEREST INCOME	\$14,209	\$0	\$4,500	\$0	\$0	0.00%
Total Utility Revenues	\$85,218	\$742,173	\$474,430	\$529,930	\$551,720	4.11%
Expenditures						
31 PROFESSIONAL SERVICES	\$28,274	\$5,865	\$25,625	\$5,000	\$5,000	0.00%
32 ACCOUNTING & AUDITING	\$0	\$4,875	\$9,625	\$6,713	\$6,713	0.00%
34 DISPOSAL CHARGES	\$210,282	\$215,444	\$220,000	\$280,000	\$220,000	-21.42%
43 UTILITIES	\$5,469	\$4,763	\$6,500	\$7,500	\$7,500	0.00%
45 PROPERTY INSURANCE	\$2,750	\$0	\$2,750	\$2,750	\$6,000	118.18%
46 REPAIRS & MAINTENANCE	\$6,759	\$1,154	\$25,000	\$25,000	\$55,000	120.00%
52 OPERATING SUPPLIES	\$119	\$645	\$555	\$1,000	\$1,000	0.00%
63 CAPITAL OUTLAY - INFRASTRUCTUF	\$0	\$0	\$60,000	\$0	\$0	0.00%
80 DEPRECIATION EXPENSE	\$45,978	\$47,482	\$50,000	\$50,000	\$50,000	0.00%
91 OPERATING TRANSFERS OUT	\$80,000	\$0	\$80,000	\$80,000	\$80,000	0.00%
Total Utility Expenses	\$379,631	\$280,228	\$480,055	\$457,963	\$431,213	-5.84%
Excess Revenues/(Expenditures)	(\$294,413)	\$461,945	(\$5,625)	\$71,967	\$120,508	

34 Reduced charges closer to actuals in current fiscal year

45 & 46 Increased Insurance and repair coverages