

Town of South Palm Beach



Fiscal Year 2023-2024

(October 1, 2023 – September 30, 2024)

FY2024 Draft Workbook

Annual Budget

Cover Memo for Workshop August 29, 2023

Town of South Palm Beach, Florida
FY2024 Budget Workshop
Office of the Town Manager

FY 2024 Budget Workshop Memo

Dear Mayor & Councilmembers:

This meeting package includes relative data, information and discussion items for development of the 2023-2024 Fiscal Year (FY24) Town Budget, for your consideration from your Town Manager and staff.

The current town budget ad valorem revenues were assessed at 3.4530 mills (TRIM) as voted for by Town Council during the FY2023 adoption last year. The Maximum Millage flat rate of 3.4530 (mils) was again voted into place by the Town Council on July 11, 2023 for modeling purposes.

(071123 RTCM) Other Business:

d) Tentatively establishing the Town's maximum Millage Rate for the 2023-2024 Fiscal Year - A motion was made by Council Member Berendes and seconded by Vice-Mayor LeRoy to establish 3.4530 Millage Rate. Upon vote, the motion passed 5-0.

This workshop package includes basic spreadsheets and data for discussion to develop the new fiscal year budget (FY24), with consensus items as prioritized by Town Council, and any other contractual or committed expenditures in the process. Note the Tentative Maximum Millage rate cannot be increased, though the rate can be reduced by majority vote. Procedurally we are following the FL Department of Revenue required TRIM process and timelines.

Important budget development things to note:

- Ad-Valorem Property Tax values are certified by the Property Appraiser (TRIM forms attached).
- The current tentative maximum-millage rate for residents was set as voted July 11th by Town Council at 3.4530 mills. This represents a 13.9% increase over the "Roll Back" rate as established by TRIM. The Town Council can vote and adopt a lower rate at the town Budget Public Hearings.
- Much of the town budget is semi-fixed for things like HR cost multipliers, contracts, intergovernmental obligations and other approved programs. Annualized numbers stay relatively similar each fiscal year, except as contractual multipliers, vendor cost increases, unfunded mandates and CPIs affect a new year.
- Typically, all funds unexpended as of midnight September 30th each fiscal year return to the Town's reserves as assets. All operational funds are re-appropriated each budget year for an October 1 start.

Staff recommends:

Discuss FY24 budget data, establish consensus for Town Council priorities, project a final millage rate, if to be lowered (DR420MM), discuss reserve assets, grant opportunities and capital project timelines. We will prepare a FY24 Town Budget document for final approvals at the September Public Hearing dates.

TOWN OF SOUTH PALM BEACH				
GENERAL FUND - DEPT: REV				
Budget Workbook: August 2023: Draft Ver: 1.0 (Update 08/25/23)				
Millage Rate Comparisons from Rolled-Back Rate				
2023-2024 BUDGET WORKBOOK (FY24)				

FY23 Prior Year Ad Valorem Final Gross Taxable Value:				\$515,877,617
FY23 Current Year Ad Valorem Gross Taxable Value for Operating Purposes (420 line 4):				\$587,682,378
MILLAGE RATE		Gross Generated	97% Budgeted	REV over Roll-back
3.0311	Rolled-Back Rate	\$1,781,324	\$1,727,884	\$0
3.0500		\$1,792,431	\$1,738,658	\$10,774
3.0600		\$1,798,308	\$1,744,359	\$16,475
3.0700		\$1,804,185	\$1,750,059	\$22,175
3.0800		\$1,810,062	\$1,755,760	\$27,876
3.0900		\$1,815,939	\$1,761,460	\$33,576
3.1000		\$1,821,815	\$1,767,161	\$39,277
3.2000		\$1,880,584	\$1,824,166	\$96,282
3.2500		\$1,909,968	\$1,852,669	\$114,010
3.3000		\$1,939,352	\$1,881,171	\$153,287
3.4000		\$1,998,120	\$1,938,176	\$210,292
3.4530	Adptd Mils (071123)	\$2,029,267	\$1,968,389	\$240,505

The Town budgets at 97% of the Ad Valorem Revenue (95% is lowest allowed)

Line 4 eTRIM/ Gross	Curr Max Mils (& Voted)	DOR/PBC Calculation	Yield at 97% Budget Calculation
\$587,682,378	3.453	\$2,029,267	\$1,968,389
\$587,682,378	3.25	\$1,909,968	\$1,852,669



Reset Form

Print Form

CERTIFICATION OF TAXABLE VALUEDR-420
R. 5/12
Rule 12D-16.002
Florida Administrative Code
Effective 11/12

Year : 2023	County : PALM BEACH
Principal Authority : South Palm Beach	Taxing Authority : South Palm Beach


SECTION I : COMPLETED BY PROPERTY APPRAISER

1.	Current year taxable value of real property for operating purposes	\$	580,403,242	(1)
2.	Current year taxable value of personal property for operating purposes	\$	7,279,136	(2)
3.	Current year taxable value of centrally assessed property for operating purposes	\$	0	(3)
4.	Current year gross taxable value for operating purposes <i>(Line 1 plus Line 2 plus Line 3)</i>	\$	587,682,378	(4)
5.	Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.)	\$	0	(5)
6.	Current year adjusted taxable value <i>(Line 4 minus Line 5)</i>	\$	587,682,378	(6)
7.	Prior year FINAL gross taxable value from prior year applicable Form DR-403 series	\$	515,877,617	(7)
8.	Does the taxing authority include tax increment financing areas? If yes, enter number of worksheets (DR-420TIF) attached. If none, enter 0	<input type="checkbox"/> YES <input checked="" type="checkbox"/> NO	Number 0	(8)
9.	Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? If yes, enter the number of DR-420DEBT, <i>Certification of Voted Debt Millage</i> forms attached. If none, enter 0	<input type="checkbox"/> YES <input checked="" type="checkbox"/> NO	Number 0	(9)
SIGN HERE	Property Appraiser Certification	I certify the taxable values above are correct to the best of my knowledge.		
	Signature of Property Appraiser:		Date :	
	Electronically Certified by Property Appraiser		6/27/2023 9:31 AM	

SECTION II : COMPLETED BY TAXING AUTHORITY

If this portion of the form is not completed in FULL your taxing authority will be denied TRIM certification and possibly lose its millage levy privilege for the tax year. If any line is not applicable, enter -0-.				
10.	Prior year operating millage levy <i>(If prior year millage was adjusted then use adjusted millage from Form DR-422)</i>	3.4530	per \$1,000	(10)
11.	Prior year ad valorem proceeds <i>(Line 7 multiplied by Line 10, divided by 1,000)</i>	\$	1,781,325	(11)
12.	Amount, if any, paid or applied in prior year as a consequence of an obligation measured by a dedicated increment value <i>(Sum of either Lines 6c or Line 7a for all DR-420TIF forms)</i>	\$	0	(12)
13.	Adjusted prior year ad valorem proceeds <i>(Line 11 minus Line 12)</i>	\$	1,781,325	(13)
14.	Dedicated increment value, if any <i>(Sum of either Line 6b or Line 7e for all DR-420TIF forms)</i>	\$	0	(14)
15.	Adjusted current year taxable value <i>(Line 6 minus Line 14)</i>	\$	587,682,378	(15)
16.	Current year rolled-back rate <i>(Line 13 divided by Line 15, multiplied by 1,000)</i>	3.0311	per \$1000	(16)
17.	Current year proposed operating millage rate	3.4530	per \$1000	(17)
18.	Total taxes to be levied at proposed millage rate <i>(Line 17 multiplied by Line 4, divided by 1,000)</i>	\$	2,029,267	(18)

Continued on page 2

19.	TYPE of principal authority (check one)		<input type="checkbox"/> County	<input type="checkbox"/> Independent Special District	(19)
			<input checked="" type="checkbox"/> Municipality	<input type="checkbox"/> Water Management District	
20.	Applicable taxing authority (check one)		<input checked="" type="checkbox"/> Principal Authority	<input type="checkbox"/> Dependent Special District	(20)
			<input type="checkbox"/> MSTU	<input type="checkbox"/> Water Management District Basin	
21.	Is millage levied in more than one county? (check one)		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	(21)
DEPENDENT SPECIAL DISTRICTS AND MSTUs				STOP HERE - SIGN AND SUBMIT	
22.	Enter the total adjusted prior year ad valorem proceeds of the principal authority, all dependent special districts, and MSTUs levying a millage. <i>(The sum of Line 13 from all DR-420 forms)</i>			\$ 1,781,325	(22)
23.	Current year aggregate rolled-back rate <i>(Line 22 divided by Line 15, multiplied by 1,000)</i>			3.0311 per \$1,000	(23)
24.	Current year aggregate rolled-back taxes <i>(Line 4 multiplied by Line 23, divided by 1,000)</i>			\$ 1,781,324	(24)
25.	Enter total of all operating ad valorem taxes proposed to be levied by the principal taxing authority, all dependent districts, and MSTUs, if any. <i>(The sum of Line 18 from all DR-420 forms)</i>			\$ 2,029,267	(25)
26.	Current year proposed aggregate millage rate <i>(Line 25 divided by Line 4, multiplied by 1,000)</i>			3.4530 per \$1,000	(26)
27.	Current year proposed rate as a percent change of rolled-back rate <i>(Line 26 divided by Line 23, minus 1, multiplied by 100)</i>			13.92 %	(27)
First public budget hearing		Date : 9/12/2023	Time : 5:01 PM EST	Place : Town Hall 3577 S Ocean Blvd, South Palm Beach, FL 33480	
S I G N H E R E	Taxing Authority Certification		I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S.		
	Signature of Chief Administrative Officer :			Date :	
	Title : James S Titcomb, Town Manager		Contact Name and Contact Title : Ron Bennett, Town Accountant		
	Mailing Address : 3577 SOUTH OCEAN BLVD		Physical Address : 3577 SOUTH OCEAN BLVD		
	City, State, Zip : SOUTH PALM BEACH, FLORIDA 33480		Phone Number : (561)588-8889		Fax Number : (561)588-6632

Instructions on page 3

	Taxing Authority	2022 Final Millage Rate	2023 Proposed Millage Rate	2023 Roll-Back Millage Rate
02	Atlantis	7.4100	7.4100	6.8435
04	Belle Glade	6.5419	6.5419	5.8027
06	Boca Raton	3.6556	3.6580	3.3077
06	Boca Raton (Debt Service)	0.0228	0.0203	0.0203
08	Boynton Beach	7.8500	7.8500	6.9907
09	Briny Breezes	10.0000	3.7500	8.7048
10	Cloud Lake (Does not Levy)	0.0000	0.0000	0.0000
12	Delray Beach	6.5111	6.3611	5.8717
12	Delray Beach (Debt Service)	0.1554	0.1371	0.1371
14	Glen Ridge (Does not Levy)	0.0000	0.0000	0.0000
18	Greenacres	6.3000	6.3000	5.6067
20	Gulf Stream	3.6724	3.6724	3.2041
22	Haverhill	4.3500	4.3500	3.6834
24	Highland Beach	3.2294	3.4182	2.8652
24	Highland Beach (Debt Service)	0.3581	0.1694	0.1694
26	Hypoluxo	3.2000	3.2000	2.8419
28	Juno Beach	1.8195	1.8195	1.6253
30	Jupiter	2.4633	2.3894	2.2012
30	Jupiter (Debt Service)	0.1501	0.1330	0.1330
32	Jupiter Inlet Colony	5.5600	5.6600	4.8237
34	Lake Clark Shores	6.2798	6.2798	5.7490
36	Lake Park	5.3474	5.3474	4.2833
38	Lake Worth	5.4945	5.4945	4.9323
38	Lake Worth (Debt Service)	0.9200	0.9200	0.9200
40	Lantana	3.7500	3.7500	3.3321
41	Loxahatchee Groves	3.0000	3.0000	2.5359
42	Manalapan	3.0000	3.0000	2.6466
44	Mangonia Park	9.9000	9.9000	8.6271
46	Ocean Ridge	5.5000	5.5372	4.8948
48	Pahokee	6.5419	6.5419	5.8307
50	Palm Beach	2.6932	2.6932	2.3736
52	Palm Beach Gardens	5.3200	5.1700	4.7456
54	Palm Beach Shores	6.3500	6.3500	5.7815
54	Palm Beach Shores (Debt Service)	0.4290	0.4290	0.4290
56	Riviera Beach	8.3500	8.3500	7.8057
58	South Bay	6.3089	6.3089	5.4783
60	Tequesta	6.6290	6.6290	5.7560
62	South Palm Beach	3.4530	3.4530	3.0311
66	Village of Golf	6.5452	6.5452	5.7484
68	North Palm Beach	7.0000	7.0000	6.1876
70	Palm Springs	3.5000	3.5000	3.3328
70	Palm Springs (Debt Service)	0.2639	0.2319	0.2319
72	Royal Palm Beach	1.9200	1.9200	1.7490
73	Wellington	2.4700	2.4700	2.2223
74	West Palm Beach	8.1965	8.1308	7.5312
74	West Palm Beach (Debt Service)	0.0812	0.0698	0.0698
77	Westlake	5.1000	5.1000	4.1993
84	WPB DDA	0.9800	2.0000	1.0780
88	Delray Beach DDA	1.0000	1.0000	0.8932
75	Palm Beach County	4.7150	4.5000	4.2080
75	Palm Beach County (Debt Service)	0.0289	0.0188	0.0188
77	SFWMD	0.0948	0.0948	0.0850
77	SFWMD - Okeechobee Basin	0.1026	0.1026	0.0920
77	SFWMD - Everglades Const.	0.0327	0.0327	0.0293
93	F.I.N.D.	0.0320	0.0288	0.0288
76	School Board - State	3.2710	3.2090	2.8530
76	School Board - Local	3.2480	3.2480	2.8330
94	Children's Services	0.5508	0.5073	0.4908
96	Health Care District	0.7261	0.6761	0.6470
xx	Port of Palm Beach (Does not Levy)	0.0000	0.0000	0.0000
82	Jupiter Inlet District	0.0818	0.0818	0.0729
75	Fire/Rescue	3.4581	3.4581	3.0868
75	Jupiter Fire/Rescue	1.8713	1.7879	1.6675
81	Boca Beach & Park	1.0800	1.0800	0.9740
75	Library	0.5491	0.5491	0.4900
	Library - (Debt Service)	0.0290	0.0108	0.0108

Bold = Same as Rollback Millage Rate

Source: 2023 DR420 & 2022 DR422

**Florida Department of Revenue
Revenue Accounting**

Your payment can also be viewed at: <https://fs.fldfs.com/dispub2/cvnhphst.htm>
The invoice field will always read, "RVSH MM/YYYY" on that website

The Agency Document Number in this distribution **County** **D40056** **Municipal** **D40057**

Audit confirmations can be printed at: <https://taxapps.floridarevenue.com/RevenueConfirmationOnline/Distribution>

**State Revenue Sharing Breakdown for June 2023 True-Up
ACTUAL percent of funds by tax source for 2022-2023 fiscal year**

NOTICE TO ALL MUNICIPALITIES

82.35%-Sales; 17.50%-8th Cent; .15%-Special Fuel

NOTICE TO ALL COUNTIES

99.24 % - Sales; .76 % - Cigarette Tax

MUNICIPALITIES: The 8th Cent and Special Fuel/ Motor Fuel portions of this distribution are restricted to road use only. See Section 206.605 (3), Florida Statutes.

This distribution corresponds to account 335.125 of the Uniform Accounting System (UAS) as itemized above.

UNIT OF LOCAL GOVERNMENT	Revenue Sharing	Medicaid Adj for Rev Shar	Medicaid Adj for Half Cent	Net Distribution
TOWN OF SOUTH PALM BEACH	8,507.49	-	-	8,507.49
VILLAGE OF TEQUESTA	39,033.32	-	-	39,033.32
VILLAGE OF WELLINGTON	500,945.77	-	-	500,945.77
CITY OF WEST PALM BEACH	930,720.55	-	-	930,720.55
CITY OF DADE CITY	61,223.85	-	-	61,223.85
CITY OF NEW PORT RICHEY	140,122.62	-	-	140,122.62
CITY OF PORT RICHEY	15,486.72	-	-	15,486.72
TOWN OF ST LEO	108,332.59	-	-	108,332.59
CITY OF SAN ANTONIO	8,495.35	-	-	8,495.35
CITY OF ZEPHYRHILLS	146,489.69	-	-	146,489.69
TOWN OF BELLEAIR	24,465.42	-	-	24,465.42
CITY OF BELLEAIR BEACH	7,844.33	-	-	7,844.33
CITY OF BELLEAIR BLUFFS	8,823.84	-	-	8,823.84
TOWN OF BELLEAIR SHORE	417.54	-	-	417.54
CITY OF CLEARWATER	864,035.06	-	-	864,035.06
CITY OF DUNEDIN	270,426.33	-	-	270,426.33
CITY OF GULFPORT	80,875.90	-	-	80,875.90
CITY OF INDIAN ROCKS BEACH	19,347.80	-	-	19,347.80
TOWN OF INDIAN SHORES	5,959.27	-	-	5,959.27
TOWN OF KENNETH CITY	46,572.31	-	-	46,572.31
CITY OF LARGO	693,403.72	-	-	693,403.72
CITY OF MADEIRA BEACH	6,699.96	-	-	6,699.96
TOWN OF NORTH REDINGTON BEACH	7,915.44	-	-	7,915.44
CITY OF OLDSMAR	106,207.68	-	-	106,207.68
CITY OF PINELLAS PARK	437,063.35	-	-	437,063.35
TOWN OF REDINGTON BEACH	6,903.27	-	-	6,903.27
TOWN OF REDINGTON SHORES	11,310.91	-	-	11,310.91
CITY OF SAFETY HARBOR	123,322.84	-	-	123,322.84
CITY OF ST PETE BEACH	47,649.32	-	-	47,649.32
CITY OF ST. PETERSBURG	1,965,890.61	-	-	1,965,890.61
CITY OF SEMINOLE	147,678.22	-	-	147,678.22
CITY OF SOUTH PASADENA	33,251.19	-	-	33,251.19
CITY OF TARPON SPRINGS	200,412.34	-	-	200,412.34
CITY OF TREASURE ISLAND	36,537.13	-	-	36,537.13
CITY OF AUBURNDALE	115,559.87	-	-	115,559.87
CITY OF BARTOW	177,450.54	-	-	177,450.54
CITY OF DAVENPORT	93,161.72	-	-	93,161.72
TOWN OF DUNDEE	52,253.92	-	-	52,253.92
CITY OF EAGLE LAKE	28,492.74	-	-	28,492.74
CITY OF FORT MEADE	54,135.85	-	-	54,135.85
CITY OF FROSTPROOF	23,224.76	-	-	23,224.76
CITY OF HAINES CITY	253,317.97	-	-	253,317.97
CITY OF LAKE ALFRED	65,331.64	-	-	65,331.64

SPB - October - July 2023 General Fund Budget Comparison

Town of South Palm Beach General Fund Budget Comparison October 2022 - July 2023					
Account		Budget	Actual	Remaining Budget	Percent Remaining
REVENUES					
001.00.311.00300	AD VALOREM TAXES	1,695,493.00	1,724,912.43	(29,419.43)	-1.7%
001.00.312.00410	1st LOCAL OPTION GAS TAX	6,500.00	5,178.75	1,321.25	20.3%
001.00.312.00430	2nd LOCAL OPTION GAS TAX	3,000.00	2,862.41	137.59	4.6%
001.00.314.00100	UTILITY TAXES - ELECTRICITY	150,000.00	136,380.81	13,619.19	9.1%
001.00.314.00300	UTILITY TAXES - WATER	45,000.00	28,835.84	16,164.16	35.9%
001.00.314.00400	UTILITY TAXES - GAS	4,600.00	4,232.69	367.31	8.0%
001.00.315.00300	COMMUNICATIONS SERVICE TAXES	83,000.00	68,929.05	14,070.95	17.0%
001.00.323.00100	FRANCHISE FEES - ELECTRIC	110,000.00	75,434.95	34,565.05	31.4%
001.00.323.00400	FRANCHISE FEES - GAS	30,000.00	1,922.52	28,077.48	93.6%
001.00.323.00700	FRANCHISE FEES - SOLID WASTE	9,000.00	8,065.47	934.53	10.4%
001.00.332.00300	FEDERAL GRANT - ARPA	-	-	-	
001.00.335.00301	HALF CENT SALES TAX	150,000.00	117,690.92	32,309.08	21.5%
001.00.335.00302	STATE REVENUE SHARING	40,000.00	38,333.24	1,666.76	4.2%
001.00.335.00490	DOT TRANSPORTATION REVENUE	2,625.00	-	2,625.00	100.0%
001.00.338.00200	COUNTYWIDE/LOCAL BUSINESS TAX	6,400.00	3,700.60	2,699.40	42.2%
001.00.347.00300	CULTURE & RECREATION	16,000.00	3,907.00	12,093.00	75.6%
001.00.351.00300	FINES & FORFEITURES	2,000.00	929.04	1,070.96	53.5%
001.00.360.00300	MISCELLANEOUS INCOME	25,000.00	18,201.38	6,798.62	27.2%
001.00.361.00300	INTEREST AND OTHER EARNINGS	6,000.00	87,597.44	(81,597.44)	-1360.0%
001.00.361.00400	NET DECREASE IN VALUE OF INVESTMENTS	-	-	-	
001.00.366.00300	CONTRIBUTIONS & DONATIONS	-	10,000.00	-	
001.00.381.00300	INTERFUND TRANSFERS IN	80,000.00	80,000.00	-	0.0%
TOTAL REVENUES		2,464,618.00	2,417,114.54	57,503.46	2.3%
LEGISLATIVE					
001.01.511.11000	PAYROLL	33,600.00	28,000.00	5,600.00	16.7%
001.01.511.21000	FICA TAXES	2,570.00	2,142.00	428.00	16.7%
001.01.511.31000	PROFESSIONAL SERVICES	55,000.00	2,195.00	52,805.00	96.0%
001.01.511.40000	TRAVEL & PER DIEM	13,840.00	223.88	13,616.12	98.4%
001.01.511.41000	COMMUNICATIONS	600.00	450.00	150.00	25.0%
001.01.511.51000	OFFICE SUPPLIES	1,000.00	-	1,000.00	100.0%
001.01.511.52000	OPERATING SUPPLIES	600.00	493.42	106.58	17.8%
001.01.511.54000	EDUCATION, DUES, & SUBSCRIPTIONS	8,305.00	5,848.00	2,457.00	29.6%
001.01.511.55000	CONTINGENCIES	5,000.00	-	5,000.00	100.0%

SPB - October - July 2023 General Fund Budget Comparison

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July General Fund

SPB - October - July 2023 General Fund Budget Comparison

Town of South Palm Beach				
General Fund Budget Comparison				
October 2022 - July 2023				
			Remaining	Percent
Account	Budget	Actual	Budget	Remaining
	321,082.00	279,157.97	41,924.03	13.1%
PUBLIC SAFETY				
001.04.521.31000 PROFESSIONAL SERVICES	1,081,500.00	991,375.00	90,125.00	8.3%
	1,081,500.00	991,375.00	90,125.00	8.3%
PUBLIC WORKS				
001.05.539.13000 SALARIES - PART TIME	-	31.00	-	
001.05.539.21000 FICA TAXES	-	-	-	
001.05.539.22001 RETIREMENT CONTRIBUTIONS	-	-	-	
001.05.539.24000 WORKER'S COMPENSATION	-	-	-	
001.05.539.31000 PROFESSIONAL SERVICES	6,500.00	1,669.42	4,830.58	74.3%
001.05.539.34000 CONTRACTUAL SERVICES	21,790.00	19,474.01	2,315.99	10.6%
001.05.539.43000 UTILITIES	1,650.00	1,458.36	191.64	11.6%
001.05.539.45000 PROPERTY & LIABILITY INSURANCE	1,065.00	476.50	588.50	55.3%
001.05.539.46000 REPAIRS AND MAINTENANCE	25,950.00	16,905.59	9,044.41	34.9%
001.05.539.52000 OPERATING SUPPLIES	8,000.00	6,012.92	1,987.08	24.8%
001.05.539.55000 CONTINGENCIES	5,000.00	-	5,000.00	100.0%
	69,955.00	46,027.80	23,958.20	34.2%
CULTURE & RECREATION				
001.06.570.13000 SALARIES - PART TIME	13,298.00	11,385.26	1,912.74	14.4%
001.06.570.21000 FICA TAXES	1,017.00	870.95	146.05	14.4%
001.06.570.22000 RETIREMENT CONTRIBUTIONS	1,584.00	1,213.76	370.24	23.4%
001.06.570.24000 WORKER'S COMPENSATION	75.00	75.14	(0.14)	-0.2%
001.06.570.34000 CONTRACTUAL SERVICES	19,500.00	3,875.00	15,625.00	80.1%
001.06.570.42000 POSTAGE	500.00	-	500.00	100.0%
001.06.570.48000 CULTURAL ACTIVITIES	23,100.00	6,733.78	16,366.22	70.8%
001.06.570.52000 OPERATING SUPPLIES	2,000.00	926.12	1,073.88	53.7%
001.06.570.55000 CONTINGENCIES	5,000.00	-	5,000.00	100.0%
	66,074.00	25,080.01	40,993.99	62.0%
LEGAL				
001.07.514.31000 LEGAL COUNSEL	50,000.00	64,144.80	(14,144.80)	-28.3%
001.07.514.31002 CODIFICATION	5,000.00	1,175.00	3,825.00	76.5%

July General Fund
SPB - October - July 2023 General Fund Budget Comparison

Town of South Palm Beach				
General Fund Budget Comparison				
October 2022 - July 2023				
			Remaining	Percent
Account	Budget	Actual	Budget	Remaining
001.07.514.48000 LEGAL ADVERTISING	7,500.00	82.01	7,417.99	98.9%
	62,500.00	65,401.81	(2,901.81)	-4.6%
CAPITAL OUTLAY				
001.08.580.64002 EQUIPMENT	60,000.00	-	60,000.00	100.0%
	60,000.00	-	60,000.00	100.0%
BUILDING AND CODE ENFORCEMENT				
001.09.581.91000 INTERFUND TRANSFERS OUT	-	-	-	
	0.00	0.00	0.00	
TOTAL EXPENDITURES	2,011,718.00	1,599,509.00	412,240.00	20.5%
NET INCOME (LOSS)	452,900.00	817,605.54	(354,736.54)	

Town of South Palm Beach

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Statement of Revenue and Expenditures

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Revised Budget

For (00)

For the Fiscal Period 2023-10 Ending July 31, 2023

Account Number		Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget Amount
Revenues						
001.00.311.00300	AD VALOREM TAXES	\$ 0.00	\$ 48,767.83	\$ 1,695,493.00	\$ 1,724,912.43	\$ (29,419.43)
001.00.312.00410	1st LOCAL OPTION GAS TAX	541.67	562.31	6,500.00	5,178.75	\$ 1,321.25
001.00.312.00430	2nd LOCAL OPTION GAS TAX	250.00	256.78	3,000.00	2,862.41	\$ 137.59
001.00.314.00100	UTILITY TAXES - ELECTRICITY	12,500.00	17,481.19	150,000.00	136,380.81	\$ 13,619.19
001.00.314.00300	UTILITY TAXES - WATER	3,750.00	0.00	45,000.00	28,835.84	\$ 16,164.16
001.00.314.00400	UTILITY TAXES - GAS	383.33	224.26	4,600.00	4,232.69	\$ 367.31
001.00.315.00300	COMMUNICATIONS SERVICE T	6,916.67	6,708.78	83,000.00	68,929.05	\$ 14,070.95
001.00.323.00100	FRANCHISE FEES - ELECTRIC	9,166.67	0.00	110,000.00	75,434.95	\$ 34,565.05
001.00.323.00400	FRANCHISE FEES - GAS	2,500.00	0.00	30,000.00	1,922.52	\$ 28,077.48
001.00.323.00700	FRANCHISE FEES - SOLID WA	750.00	2,018.16	9,000.00	8,065.47	\$ 934.53
001.00.332.00300	FEDERAL GRANT - ARPA	0.00	0.00	0.00	0.00	\$ 0.00
001.00.335.00301	HALF CENT SALES TAX	12,500.00	12,341.49	150,000.00	117,690.92	\$ 32,309.08
001.00.335.00302	STATE REVENUE SHARING	3,333.33	4,213.28	40,000.00	38,333.24	\$ 1,666.76
001.00.335.00490	DOT TRANSPORTATION REVE	0.00	0.00	2,625.00	0.00	\$ 2,625.00
001.00.338.00200	COUNTYWIDE/LOCAL BUSINE	533.33	78.76	6,400.00	3,700.60	\$ 2,699.40
001.00.347.00300	CULTURE & RECREATION	1,333.33	267.00	16,000.00	3,907.00	\$ 12,093.00
001.00.351.00300	FINES & FORFEITURES	166.67	97.16	2,000.00	929.04	\$ 1,070.96
001.00.360.00300	MISCELLANEOUS INCOME	2,083.33	477.50	25,000.00	18,201.38	\$ 6,798.62
001.00.361.00300	INTEREST AND OTHER EARNI	500.00	67.52	6,000.00	87,597.44	\$ (81,597.44)
001.00.361.00400	NET DECREASE IN VALUE OF I	0.00	0.00	0.00	0.00	\$ 0.00
001.00.366.00300	CONTRIBUTIONS & DONATION	0.00	0.00	0.00	10,000.00	\$ 0.00
001.00.381.00300	INTERFUND TRANSFERS IN	0.00	0.00	80,000.00	80,000.00	\$ 0.00
Total Revenues		\$ 57,208.33	\$ 93,562.02	\$ 2,464,618.00	\$ 2,417,114.54	\$ 47,503.46
Excess of Revenues Over Expenditures		\$ 57,208.33	\$ 93,562.02	\$ 2,464,618.00	\$ 2,417,114.54	\$ 47,503.46

Town of South Palm Beach
Statement of Revenue and Expenditures
Revised Budget
For LEGISLATIVE (01)
For the Fiscal Period 2023-10 Ending July 31, 2023

Account Number		Current Budget		Current Actual		Annual Budget		YTD Actual		Remaining Budget Amount
Expenditures										
001.01.511.11000	PAYROLL	\$	2,800.00	\$	2,800.00	\$	33,600.00	\$	28,000.00	\$ 5,600.00
001.01.511.21000	FICA TAXES		214.17		214.20		2,570.00		2,142.00	\$ 428.00
001.01.511.31000	PROFESSIONAL SERVICES		4,583.33		0.00		55,000.00		2,195.00	\$ 52,805.00
001.01.511.40000	TRAVEL & PER DIEM		1,153.33		673.88		13,840.00		223.88	\$ 13,616.12
001.01.511.41000	COMMUNICATIONS		50.00		50.00		600.00		450.00	\$ 150.00
001.01.511.51000	OFFICE SUPPLIES		83.33		0.00		1,000.00		0.00	\$ 1,000.00
001.01.511.52000	OPERATING SUPPLIES		50.00		64.98		600.00		493.42	\$ 106.58
001.01.511.54000	EDUCATION, DUES, & SUBSCR		692.08		0.00		8,305.00		5,848.00	\$ 2,457.00
001.01.511.55000	CONTINGENCIES		416.67		0.00		5,000.00		0.00	\$ 5,000.00
Total LEGISLATIVE Expenditures		\$	10,042.91	\$	3,803.06	\$	120,515.00	\$	39,352.30	\$ 81,162.70
LEGISLATIVE Excess of Revenues Over Expenditures		\$	(10,042.91)	\$	(3,803.06)	\$	(120,515.00)	\$	(39,352.30)	\$ (81,162.70)

Town of South Palm Beach
Statement of Revenue and Expenditures

Revised Budget
For EXECUTIVE (02)
For the Fiscal Period 2023-10 Ending July 31, 2023

Account Number		Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget Amount
Expenditures						
001.02.512.11000	SALARIES - FULL TIME	\$ 9,187.50	\$ 13,755.50	\$ 110,250.00	\$ 108,748.58	\$ 1,501.42
001.02.512.21000	FICA TAXES	702.83	1,052.30	8,434.00	8,284.86	149.14
001.02.512.22000	RETIREMENT CONTRIBUTION	2,995.08	68.65	35,941.00	26,660.52	9,280.48
001.02.512.23000	LIFE & HEALTH INSURANCE	1,058.50	0.00	12,702.00	6,633.05	6,068.95
001.02.512.24000	WORKER'S COMPENSATION	78.75	0.00	315.00	315.60	(0.60)
001.02.512.40000	TRAVEL & PER DIEM	300.00	248.64	3,600.00	539.43	3,060.57
001.02.512.41000	COMMUNICATIONS	10.00	10.00	120.00	90.00	30.00
001.02.512.51000	OFFICE SUPPLIES	20.83	55.98	250.00	1,487.07	(1,237.07)
001.02.512.54000	EDUCATION, DUES & SUBSCRI	290.00	0.00	3,480.00	355.00	3,125.00
001.02.512.55000	CONTINGENCIES	4,583.33	0.00	55,000.00	0.00	55,000.00
Total EXECUTIVE Expenditures		\$ 19,226.82	\$ 15,191.07	\$ 230,092.00	\$ 153,114.11	\$ 76,977.89
EXECUTIVE Excess of Revenues Over Expenditures		\$ (19,226.82)	\$ (15,191.07)	\$ (230,092.00)	\$ (153,114.11)	\$ (76,977.89)

Town of South Palm Beach
Statement of Revenue and Expenditures

Revised Budget
For ADMINISTRATIVE & FINANCE (03)
For the Fiscal Period 2023-10 Ending July 31, 2023

Account Number		Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget Amount
Expenditures						
001.03.513.12000	SALARIES - FULL TIME	\$ 5,715.42	\$ 8,195.62	\$ 68,585.00	\$ 70,772.41	\$ (2,187.41)
001.03.513.13000	SALARIES - PART TIME	554.08	1,594.00	6,649.00	5,153.83	1,495.17
001.03.513.21000	FICA TAXES	479.58	741.78	5,755.00	5,624.61	130.39
001.03.513.22000	RETIREMENT CONTRIBUTION	1,870.33	2,498.35	22,444.00	14,915.40	7,528.60
001.03.513.23000	LIFE & HEALTH INSURANCE	1,154.08	1,910.73	13,849.00	17,179.72	(3,330.72)
001.03.513.24000	WORKER'S COMPENSATION	43.75	0.00	175.00	175.34	(0.34)
001.03.513.31000	PROFESSIONAL FEES	2,133.33	1,050.00	25,600.00	10,500.00	15,100.00
001.03.513.32000	ACCOUNTING & AUDITING	4,583.33	3,157.53	55,000.00	51,141.32	3,858.68
001.03.513.40000	TRAVEL & PER DIEM	158.33	0.00	1,900.00	0.00	1,900.00
001.03.513.41000	COMMUNICATIONS & POSTAG	2,047.92	2,140.54	24,575.00	20,366.22	4,208.78
001.03.513.43000	UTILITIES	1,952.08	1,346.73	23,425.00	19,883.03	3,541.97
001.03.513.44000	RENTALS & LEASES	504.17	90.66	6,050.00	2,663.74	3,386.26
001.03.513.45000	PROPERTY & LIABILITY INSUR	6,750.00	0.00	27,000.00	32,162.00	(5,162.00)
001.03.513.46000	REPAIRS & MAINTENANCE	1,125.00	250.00	13,500.00	6,290.30	7,209.70
001.03.513.47000	PRINTING	183.33	0.00	2,200.00	472.04	1,727.96
001.03.513.49000	OTHER CURRENT CHARGES	654.17	0.00	7,850.00	664.89	7,185.11
001.03.513.51000	OFFICE SUPPLIES	625.00	2,996.02	7,500.00	8,703.27	(1,203.27)
001.03.513.54000	SUBSCRIPTIONS & MEMBERS	335.42	6,761.48	4,025.00	12,351.53	(8,326.53)
001.03.513.55000	CONTINGENCIES	416.67	0.00	5,000.00	138.32	4,861.68
Total ADMINISTRATIVE & FINANCE Expenditures		\$ 31,285.99	\$ 32,733.44	\$ 321,082.00	\$ 279,157.97	\$ 41,924.03
ADMINISTRATIVE & FINANCE Excess of Revenues Over		\$ (31,285.99)	\$ (32,733.44)	\$ (321,082.00)	\$ (279,157.97)	\$ (41,924.03)

Town of South Palm Beach
Statement of Revenue and Expenditures
Revised Budget
For PUBLIC SAFETY (04)
For the Fiscal Period 2023-10 Ending July 31, 2023

Account Number		Current Budget		Current Actual		Annual Budget		YTD Actual		Remaining Budget Amount
Expenditures										
001.04.521.31000 PROFESSIONAL SERVICES	\$	90,125.00	\$	90,125.00	\$	1,081,500.00	\$	991,375.00	\$	90,125.00
Total PUBLIC SAFETY Expenditures	\$	90,125.00	\$	90,125.00	\$	1,081,500.00	\$	991,375.00	\$	90,125.00
PUBLIC SAFETY Excess of Revenues Over Expenditure	\$	(90,125.00)	\$	(90,125.00)	\$	(1,081,500.00)	\$	(991,375.00)	\$	(90,125.00)

Town of South Palm Beach
Statement of Revenue and Expenditures

Revised Budget
For PUBLIC WORKS (05)
For the Fiscal Period 2023-10 Ending July 31, 2023

Account Number		Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget Amount
Expenditures						
001.05.539.13000	SALARIES - PART TIME	\$ 0.00	\$ 0.00	\$ 0.00	\$ 31.00	\$ 0.00
001.05.539.21000	FICA TAXES	0.00	0.00	0.00	0.00	0.00
001.05.539.22001	RETIREMENT CONTRIBUTION	0.00	0.00	0.00	0.00	0.00
001.05.539.24000	WORKER'S COMPENSATION	0.00	0.00	0.00	0.00	0.00
001.05.539.31000	PROFESSIONAL SERVICES	541.67	0.00	6,500.00	1,669.42	4,830.58
001.05.539.34000	CONTRACTUAL SERVICES	1,815.83	1,544.40	21,790.00	19,474.01	2,315.99
001.05.539.43000	UTILITIES	137.50	140.63	1,650.00	1,458.36	191.64
001.05.539.45000	PROPERTY & LIABILITY INSUR	266.25	0.00	1,065.00	476.50	588.50
001.05.539.46000	REPAIRS AND MAINTENANCE	2,162.50	2,554.00	25,950.00	16,905.59	9,044.41
001.05.539.52000	OPERATING SUPPLIES	666.67	162.61	8,000.00	6,012.92	1,987.08
001.05.539.55000	CONTINGENCIES	416.67	0.00	5,000.00	0.00	5,000.00
Total PUBLIC WORKS Expenditures		\$ 6,007.09	\$ 4,401.64	\$ 69,955.00	\$ 46,027.80	\$ 23,927.20
PUBLIC WORKS Excess of Revenues Over Expenditure	\$	(6,007.09)	\$ (4,401.64)	\$ (69,955.00)	\$ (46,027.80)	\$ (23,927.20)

Town of South Palm Beach
Statement of Revenue and Expenditures
Revised Budget
For CULTURE & RECREATION (06)
For the Fiscal Period 2023-10 Ending July 31, 2023

Account Number		Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget Amount
Expenditures						
001.06.570.13000	SALARIES - PART TIME	\$ 1,108.17	\$ 1,544.63	\$ 13,298.00	\$ 11,385.26	\$ 1,912.74
001.06.570.21000	FICA TAXES	84.75	118.16	1,017.00	870.95	146.05
001.06.570.22000	RETIREMENT CONTRIBUTION	132.00	324.07	1,584.00	1,213.76	370.24
001.06.570.24000	WORKER'S COMPENSATION	18.75	0.00	75.00	75.14	(0.14)
001.06.570.34000	CONTRACTUAL SERVICES	1,625.00	275.00	19,500.00	3,875.00	15,625.00
001.06.570.42000	POSTAGE	41.67	0.00	500.00	0.00	500.00
001.06.570.48000	CULTURAL ACTIVITIES	1,925.00	80.00	23,100.00	6,733.78	16,366.22
001.06.570.52000	OPERATING SUPPLIES	166.67	0.00	2,000.00	926.12	1,073.88
001.06.570.55000	CONTINGENCIES	416.67	0.00	5,000.00	0.00	5,000.00
Total CULTURE & RECREATION Expenditures		\$ 5,518.68	\$ 2,341.86	\$ 66,074.00	\$ 25,080.01	\$ 40,993.99
CULTURE & RECREATION Excess of Revenues Over Ex	\$	(5,518.68)	\$ (2,341.86)	\$ (66,074.00)	\$ (25,080.01)	\$ (40,993.99)

Town of South Palm Beach
Statement of Revenue and Expenditures

Revised Budget
For LEGAL (07)
For the Fiscal Period 2023-10 Ending July 31, 2023

Account Number		Current Budget		Current Actual		Annual Budget		YTD Actual		Remaining Budget Amount
Expenditures										
001.07.514.31000	LEGAL COUNSEL	\$	4,166.67	\$	5,226.90	\$	50,000.00	\$	64,144.80	\$ (14,144.80)
001.07.514.31002	CODIFICATION		416.67		0.00		5,000.00		1,175.00	\$ 3,825.00
001.07.514.48000	LEGAL ADVERTISING		625.00		0.00		7,500.00		82.01	\$ 7,417.99
Total LEGAL Expenditures		\$	5,208.34	\$	5,226.90	\$	62,500.00	\$	65,401.81	\$ (2,901.81)
LEGAL Excess of Revenues Over Expenditures		\$	(5,208.34)	\$	(5,226.90)	\$	(62,500.00)	\$	(65,401.81)	2,901.81

Town of South Palm Beach
Statement of Revenue and Expenditures
Revised Budget
For CAPITAL OUTLAY (08)
For the Fiscal Period 2023-10 Ending July 31, 2023

Account Number	Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget Amount
Expenditures					
001.08.580.64002 EQUIPMENT	\$ 5,000.00	\$ 0.00	\$ 60,000.00	\$ 0.00	\$ 60,000.00
Total CAPITAL OUTLAY Expenditures	\$ 5,000.00	\$ 0.00	\$ 60,000.00	\$ 0.00	\$ 60,000.00
CAPITAL OUTLAY Excess of Revenues Over Expenditur	\$ (5,000.00)	\$ 0.00	\$ (60,000.00)	\$ 0.00	\$ (60,000.00)

Town of South Palm Beach
Statement of Revenue and Expenditures
Revised Budget
For BUILDING & CODE ENFORCEMENT (09)
For the Fiscal Period 2023-10 Ending July 31, 2023

Account Number		Current Budget		Current Actual		Annual Budget		YTD Actual		Remaining Budget Amount
Expenditures										
001.09.581.91000 INTERFUND TRANSFERS OUT	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00
Total BUILDING & CODE ENFORCEMENT Expenditure	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00
BUILDING & CODE ENFORCEMENT Excess of Revenue	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00

Town of South Palm Beach
Statement of Revenue and Expenditures
Revised Budget

For the Fiscal Period 2023-10 Ending July 31, 2023

Account Number	Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget Amount
Total Revenues	\$ 57,208.33	\$ 93,562.02	\$ 2,464,618.00	\$ 2,417,114.54	\$ 47,503.46
Total Expenditures	\$ 172,414.83	\$ 153,822.97	\$ 2,011,718.00	\$ 1,599,509.00	\$ 412,209.00
Total Excess of Revenues Over Expenditures	\$ (115,206.50)	\$ (60,260.95)	\$ 452,900.00	\$ 817,605.54	\$ (364,705.54)

Town of South Palm Beach

Revised Annual Budget

For GENERAL FUND (001)

For the Fiscal Year 2023

Account Number	Previous 2 Year Actual		Previous Year Actual		Original Budget		Actual		Proposed Budget	
	Debits	Credits	Debits	Credits	Debits	Credits	Debits	Credits	Debits	Credits
001.00.311.00300	\$0.00	\$1,508,719.61	\$0.00	\$1,554,204.74		\$1,695,493.00	\$0.00	\$1,724,912.43		
001.00.312.00410			\$0.00	\$6,496.77		\$6,500.00	\$0.00	\$5,178.75		
001.00.312.00430			\$0.00	\$2,967.91		\$3,000.00	\$0.00	\$2,862.41		
001.00.314.00100	\$0.00	\$143,179.49	\$0.00	\$150,335.59		\$150,000.00	\$0.00	\$136,380.81		
001.00.314.00300	\$0.00	\$34,919.80	\$0.00	\$39,204.04		\$45,000.00	\$0.00	\$36,385.21		
001.00.314.00400	\$0.00	\$3,679.97	\$0.00	\$3,571.37		\$4,600.00	\$204.48	\$4,437.17		
001.00.315.00300	\$0.00	\$83,915.78	\$0.00	\$83,066.25		\$83,000.00	\$0.00	\$68,929.05		
001.00.323.00100	\$0.00	\$75,389.13	\$0.00	\$88,042.02		\$110,000.00	\$0.00	\$95,597.90		
001.00.323.00400	\$0.00	\$3,075.41	\$0.00	\$2,444.87		\$30,000.00	\$0.00	\$1,922.52		
001.00.323.00700	\$0.00	\$5,151.41	\$0.00	\$7,595.62		\$9,000.00	\$0.00	\$8,065.47		
001.00.332.00300			\$0.00	\$0.00		\$0.00	\$0.00	\$0.00		
001.00.335.00301	\$0.00	\$116,474.78	\$0.00	\$137,088.89		\$150,000.00	\$0.00	\$117,690.92		
001.00.335.00302	\$0.00	\$42,531.59	\$0.00	\$52,469.86		\$40,000.00	\$0.00	\$38,333.24		
001.00.335.00490	\$0.00	\$0.00	\$0.00	\$0.00		\$2,625.00	\$0.00	\$0.00		
001.00.338.00200	\$0.00	\$7,781.72	\$0.00	\$8,623.15		\$6,400.00	\$0.00	\$3,768.60		
001.00.347.00300	\$120.00	\$713.00	\$0.00	\$2,501.00		\$16,000.00	\$25.00	\$4,172.00		
001.00.351.00300	\$0.00	\$1,138.16	\$0.00	\$1,906.22		\$2,000.00	\$0.00	\$929.04		
001.00.360.00300	\$150.00	\$33,855.69	\$0.00	\$36,230.78		\$25,000.00	\$0.00	\$19,682.83		
001.00.361.00300	\$0.00	\$1,245.03	\$0.00	\$17,489.50		\$6,000.00	\$0.00	\$87,597.70		
001.00.361.00400	\$1,485.87	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00		
001.00.366.00300						\$0.00	\$0.00	\$10,000.00		
001.00.381.00300	\$0.00	\$0.00	\$0.00	\$160,000.00		\$80,000.00	\$0.00	\$80,000.00		
GENERAL FUND R	\$1,755.87	\$2,061,770.57	\$0.00	\$2,354,238.58		\$2,464,618.00	\$229.48	\$2,446,846.05		\$0.00
001.01.511.11000	\$20,400.00	\$0.00	\$27,000.00	\$0.00	\$33,600.00		\$28,000.00	\$0.00		
001.01.511.21000	\$1,560.60	\$0.00	\$2,065.51	\$0.00	\$2,570.00		\$2,142.00	\$0.00		
001.01.511.31000	\$16,456.30	\$0.00	\$7,092.50	\$0.00	\$55,000.00		\$2,195.00	\$0.00		
001.01.511.40000	\$201.38	\$0.00	\$1,109.88	\$0.00	\$13,840.00		\$673.88	\$450.00		
001.01.511.41000	\$600.00	\$0.00	\$500.00	\$0.00	\$600.00		\$500.00	\$0.00		
001.01.511.51000	\$32.09	\$0.00	\$833.69	\$0.00	\$1,000.00		\$0.00	\$0.00		
001.01.511.52000	\$243.35	\$0.00	\$631.34	\$0.00	\$600.00		\$493.42	\$0.00		
001.01.511.54000	\$4,731.00	\$0.00	\$4,620.88	\$0.00	\$8,305.00		\$7,166.00	\$1,318.00		
001.01.511.55000	\$0.00	\$0.00	\$297.92	\$0.00	\$5,000.00		\$0.00	\$0.00		
001.02.512.11000	\$96,923.29	\$0.00	\$104,865.44	\$2,692.31	\$110,250.00		\$118,036.63	\$9,288.05		
001.02.512.21000	\$7,364.89	\$0.00	\$7,976.50	\$205.96	\$8,434.00		\$8,532.02	\$247.16		
001.02.512.22000	\$28,821.92	\$0.00	\$31,406.78	\$396.89	\$35,941.00		\$26,660.52	\$0.00		

Town of South Palm Beach

Revised Annual Budget

For GENERAL FUND (001)

For the Fiscal Year 2023

Account Number	Previous 2 Year Actual		Previous Year Actual		Original Budget		Actual		Proposed Budget	
	Debits	Credits	Debits	Credits	Debits	Credits	Debits	Credits	Debits	Credits
001.02.512.23000	\$8,309.62	\$0.00	\$11,035.69	\$0.00	\$12,702.00		\$6,633.05	\$0.00		
001.02.512.24000	\$312.48	\$0.00	\$324.60	\$0.00	\$315.00		\$1,118.15	\$802.55		
001.02.512.40000	\$1,075.73	\$0.00	\$1,801.47	\$0.00	\$3,600.00		\$539.43	\$0.00		
001.02.512.41000	\$120.00	\$0.00	\$100.00	\$0.00	\$120.00		\$100.00	\$0.00		
001.02.512.51000	\$180.00	\$0.00	\$0.00	\$0.00	\$250.00		\$1,487.07	\$0.00		
001.02.512.54000	\$2,802.00	\$0.00	\$2,507.77	\$0.00	\$3,480.00		\$355.00	\$0.00		
001.02.512.55000	\$19,000.00	\$0.00	\$0.00	\$0.00	\$55,000.00		\$0.00	\$0.00		
001.03.513.12000	\$60,803.28	\$0.00	\$65,557.12	\$1,674.85	\$68,585.00		\$72,782.23	\$2,009.82		
001.03.513.13000					\$6,649.00		\$6,493.43	\$1,339.60		
001.03.513.21000	\$4,601.63	\$0.00	\$4,965.46	\$128.13	\$5,755.00		\$5,778.36	\$153.75		
001.03.513.22000	\$17,379.06	\$0.00	\$19,471.22	\$0.00	\$22,444.00		\$14,915.40	\$0.00		
001.03.513.23000	\$10,618.75	\$650.00	\$14,536.52	\$650.00	\$13,849.00		\$17,679.72	\$500.00		
001.03.513.24000	\$174.12	\$0.00	\$177.96	\$0.00	\$175.00		\$621.20	\$445.86		
001.03.513.31000	\$12,762.50	\$0.00	\$12,600.00	\$0.00	\$25,600.00		\$10,500.00	\$0.00		
001.03.513.32000	\$54,893.54	\$0.00	\$54,854.30	\$0.00	\$55,000.00		\$54,057.99	\$0.00		
001.03.513.40000	\$969.35	\$0.00	\$1,387.94	\$0.00	\$1,900.00		\$0.00	\$0.00		
001.03.513.41000	\$22,796.57	\$0.00	\$22,164.29	\$0.00	\$24,575.00		\$20,773.17	\$17.10		
001.03.513.43000	\$19,818.48	\$0.00	\$20,632.82	\$0.00	\$23,425.00		\$20,669.81	\$0.00		
001.03.513.44000	\$3,127.90	\$0.00	\$3,543.80	\$0.00	\$6,050.00		\$2,663.74	\$0.00		
001.03.513.45000	\$21,695.00	\$0.00	\$26,828.00	\$0.00	\$27,000.00		\$35,389.00	\$3,227.00		
001.03.513.46000	\$12,179.95	\$184.81	\$17,892.68	\$206.00	\$13,500.00		\$6,290.30	\$0.00		
001.03.513.47000	\$1,022.29	\$0.00	\$750.00	\$0.00	\$2,200.00		\$472.04	\$0.00		
001.03.513.49000	\$1,170.16	\$0.00	\$12,901.59	\$321.00	\$7,850.00		\$664.89	\$0.00		
001.03.513.51000	\$4,106.86	\$0.00	\$6,221.62	\$0.00	\$7,500.00		\$10,321.35	\$1,618.08		
001.03.513.54000	\$5,519.13	\$0.00	\$4,732.50	\$0.00	\$4,025.00		\$12,351.53	\$0.00		
001.03.513.55000	\$936.61	\$0.00	\$0.00	\$0.00	\$5,000.00		\$138.32	\$0.00		
001.04.521.31000	\$1,050,000.00	\$0.00	\$1,050,000.00	\$0.00	\$1,081,500.00		\$1,081,500.00	\$0.00		
001.05.539.13000	\$21,304.24	\$0.00	\$0.00	\$0.00	\$0.00		\$31.00	\$0.00		
001.05.539.21000	\$1,516.30	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00		
001.05.539.22001	\$2,086.43	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00		
001.05.539.24000	\$1,283.25	\$0.00	\$1,254.05	\$0.00	\$0.00		\$0.00	\$0.00		
001.05.539.31000	\$4,708.08	\$0.00	\$2,173.92	\$0.00	\$6,500.00		\$1,669.42	\$0.00		
001.05.539.34000			\$19,140.43	\$79.96	\$21,790.00		\$21,061.31	\$0.00		
001.05.539.43000	\$1,362.67	\$0.00	\$1,383.72	\$0.00	\$1,650.00		\$1,458.36	\$0.00		
001.05.539.45000	\$1,055.00	\$0.00	\$0.00	\$0.00	\$1,065.00		\$476.50	\$0.00		
001.05.539.46000	\$27,829.80	\$35.00	\$14,843.96	\$0.00	\$25,950.00		\$16,988.59	\$0.00		
001.05.539.52000	\$5,279.30	\$0.00	\$4,755.22	\$0.00	\$8,000.00		\$7,016.71	\$6.94		

Town of South Palm Beach

Revised Annual Budget

For GENERAL FUND (001)

For the Fiscal Year 2023

Account Number	Previous 2 Year Actual		Previous Year Actual		Original Budget		Actual		Proposed Budget	
	Debits	Credits	Debits	Credits	Debits	Credits	Debits	Credits	Debits	Credits
001.05.539.55000	\$5,060.51	\$586.32	\$7,749.33	\$0.00	\$5,000.00		\$0.00	\$0.00		
001.06.570.13000	\$22,037.52	\$0.00	\$21,571.22	\$742.27	\$13,298.00		\$19,206.36	\$7,821.10		
001.06.570.21000	\$1,684.32	\$0.00	\$1,650.20	\$56.78	\$1,017.00		\$1,469.27	\$598.32		
001.06.570.22000	\$2,310.36	\$0.00	\$2,394.10	\$0.00	\$1,584.00		\$2,103.50	\$889.74		
001.06.570.24000	\$75.80	\$0.00	\$78.29	\$0.00	\$75.00		\$266.22	\$191.08		
001.06.570.34000	\$0.00	\$0.00	\$2,235.00	\$0.00	\$19,500.00		\$3,925.00	\$0.00		
001.06.570.42000	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00		\$0.00	\$0.00		
001.06.570.48000	\$10,658.39	\$0.00	\$18,561.37	\$0.00	\$23,100.00		\$7,033.78	\$300.00		
001.06.570.52000	\$557.14	\$0.00	\$1,396.09	\$0.00	\$2,000.00		\$926.12	\$0.00		
001.06.570.55000	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00		\$0.00	\$0.00		
001.07.514.31000	\$40,978.33	\$0.00	\$44,787.25	\$0.00	\$50,000.00		\$72,896.80	\$0.00		
001.07.514.31002	\$2,488.75	\$0.00	\$2,297.56	\$0.00	\$5,000.00		\$2,289.56	\$0.00		
001.07.514.48000	\$4,771.89	\$0.00	\$1,776.23	\$0.00	\$7,500.00		\$82.01	\$0.00		
001.08.580.64002	\$24,825.90	\$0.00	\$11,567.52	\$0.00	\$60,000.00		\$0.00	\$0.00		
001.09.581.91000			\$0.00	\$0.00	\$0.00		\$0.00	\$0.00		
GENERAL FUND E	\$1,695,583.81	\$1,456.13	\$1,703,003.25	\$7,154.15	\$2,011,718.00		\$1,737,595.16	\$31,224.15	\$0.00	
GENERAL FUND	\$1,697,339.68	\$2,063,226.70	\$1,703,003.25	\$2,361,392.73		\$452,900.00	\$1,737,824.64	\$2,478,070.20		\$0.00

Town of South Palm Beach

Revised Annual Budget

For BUILDING ACTIVITIES (101)

For the Fiscal Year 2023

Account Number	Previous 2 Year Actual		Previous Year Actual		Original Budget		Actual		Proposed Budget	
	Debits	Credits	Debits	Credits	Debits	Credits	Debits	Credits	Debits	Credits
101.00.322.00300	\$2,358.30	\$225,082.34	\$7,746.61	\$315,981.71		\$175,000.00	\$1,573.40	\$243,576.35		
101.00.361.00300	\$0.00	\$40.80	\$0.00	\$0.00		\$291.00	\$0.00	\$0.00		
BUILDING ACTIVIT	\$2,358.30	\$225,123.14	\$7,746.61	\$315,981.71		\$175,291.00	\$1,573.40	\$243,576.35		\$0.00
101.01.524.12000	\$43,728.64	\$0.00	\$46,416.33	\$1,214.23	\$48,775.00		\$39,188.88	\$4,321.88		
101.01.524.13000					\$6,649.00		\$3,559.83	\$0.00		
101.01.524.21000	\$3,295.65	\$0.00	\$3,497.05	\$92.89	\$4,240.00		\$3,010.74	\$109.34		
101.01.524.22000	\$4,604.58	\$0.00	\$5,158.58	\$0.00	\$6,601.00		\$4,723.05	\$0.00		
101.01.524.23000	\$16,274.53	\$650.00	\$19,046.35	\$650.00	\$19,831.00		\$8,201.30	\$500.00		
101.01.524.24000	\$154.35	\$0.00	\$165.10	\$0.00	\$220.00		\$780.93	\$560.51		
101.01.524.31000	\$63,274.24	\$0.00	\$86,115.00	\$0.00	\$57,250.00		\$75,085.69	\$0.00		
101.01.524.40000	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00		\$0.00	\$0.00		
101.01.524.47000	\$4,716.56	\$0.00	\$4,121.10	\$0.00	\$22,000.00		\$6,092.94	\$0.00		
101.01.524.52000			\$947.82	\$0.00	\$0.00		\$833.94	\$0.00		
101.01.524.54000	\$6,918.33	\$0.00	\$4,972.02	\$0.00	\$9,225.00		\$77.20	\$0.00		
BUILDING ACTIVIT	\$142,966.88	\$650.00	\$170,439.35	\$1,957.12	\$175,291.00		\$141,554.50	\$5,491.73	\$0.00	
BUILDING ACTIVIT	\$145,325.18	\$225,773.14	\$178,185.96	\$317,938.83		\$0.00	\$143,127.90	\$249,068.08		\$0.00

Town of South Palm Beach

Revised Annual Budget

For CAPITAL PROJECTS FUND (310)

For the Fiscal Year 2023

Account Number	Previous 2 Year Actual		Previous Year Actual		Original Budget		Actual		Proposed Budget	
	Debits	Credits	Debits	Credits	Debits	Credits	Debits	Credits	Debits	Credits
310.00.312.00600	\$0.00	\$106,915.41	\$0.00	\$125,503.47		\$120,000.00	\$0.00	\$111,049.41		
310.00.361.00100	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00		
310.00.381.00300			\$0.00	\$1,432,506.00		\$0.00	\$0.00	\$0.00		
CAPITAL PROJEC	\$0.00	\$106,915.41	\$0.00	\$1,558,009.47		\$120,000.00	\$0.00	\$111,049.41		\$0.00
310.00.511.31000	\$500.00	\$0.00	\$55,869.31	\$0.00	\$142,776.00		\$0.00	\$0.00		
310.00.537.31010	\$14,745.95	\$0.00	\$0.00	\$0.00	\$643,464.00		\$43,973.00	\$14,973.00		
310.00.541.63000	\$3,435.42	\$0.00	\$69,032.00	\$0.00	\$0.00		\$8,813.00	\$0.00		
CAPITAL PROJEC	\$18,681.37	\$0.00	\$124,901.31	\$0.00	\$786,240.00		\$52,786.00	\$14,973.00	\$0.00	
CAPITAL PROJEC	\$18,681.37	\$106,915.41	\$124,901.31	\$1,558,009.47	\$666,240.00		\$52,786.00	\$126,022.41		\$0.00

Town of South Palm Beach

Revised Annual Budget

For SEWER ENTERPRISE FUND (401)

For the Fiscal Year 2023

Account Number	Previous 2 Year Actual		Previous Year Actual		Original Budget		Actual		Proposed Budget	
	Debits	Credits	Debits	Credits	Debits	Credits	Debits	Credits	Debits	Credits
401.00.332.00300	\$0.00	\$368,128.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00		
401.00.343.00500	\$691,566.33	\$1,064,829.59	\$0.00	\$469,601.51		\$529,930.00	\$153.36	\$530,753.72		
401.00.361.00100	\$0.00	\$1,524.74	\$0.00	\$4,394.46		\$0.00	\$0.00	\$29,662.48		
401.00.361.00400	\$742.94	\$0.00	\$56,683.68	\$0.00		\$0.00	\$24,534.74	\$23,802.36		
SEWER ENTERPRISE	\$692,309.27	\$1,434,482.33	\$56,683.68	\$473,995.97		\$529,930.00	\$24,688.10	\$584,218.56		\$0.00
401.09.535.31000	\$6,122.52	\$257.67	\$8,123.48	\$0.00	\$5,000.00		\$189.24	\$0.00		
401.09.535.32000	\$4,875.00	\$0.00	\$7,062.47	\$0.00	\$6,713.00		\$1,708.30	\$0.00		
401.09.535.34000	\$199,788.50	\$0.00	\$198,753.30	\$3,359.16	\$280,000.00		\$210,918.61	\$0.00		
401.09.535.43000	\$4,392.78	\$0.00	\$6,376.55	\$0.00	\$7,500.00		\$6,360.71	\$0.00		
401.09.535.45000	\$0.00	\$0.00	\$2,750.00	\$0.00	\$2,750.00		\$0.00	\$0.00		
401.09.535.46000	\$589.00	\$35.00	\$17,367.64	\$929.61	\$25,000.00		\$88,722.10	\$7,915.00		
401.09.535.49000	\$645.25	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00		
401.09.535.52000			\$521.42	\$0.00	\$1,000.00		\$0.00	\$0.00		
401.09.535.59000	\$0.00	\$0.00	\$0.00	\$0.00	\$50,000.00		\$0.00	\$0.00		
401.09.535.63000	\$29,451.01	\$0.00	\$191,260.95	\$0.00	\$0.00		\$5,515.00	\$0.00		
401.09.535.99000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00		
401.09.581.91000	\$0.00	\$0.00	\$160,000.00	\$0.00	\$80,000.00		\$80,000.00	\$0.00		
SEWER ENTERPRISE	\$245,864.06	\$292.67	\$592,215.81	\$4,288.77	\$457,963.00		\$393,413.96	\$7,915.00	\$0.00	
SEWER ENTERPRISE	\$938,173.33	\$1,434,775.00	\$648,899.49	\$478,284.74		\$71,967.00	\$418,102.06	\$592,133.56		\$0.00

Town of South Palm Beach
Revised Annual Budget
For GENERAL FIXED ASSETS (900)
For the Fiscal Year 2023

Account Number	Previous 2 Year Actual		Previous Year Actual		Original Budget		Actual		Proposed Budget	
	Debits	Credits	Debits	Credits	Debits	Credits	Debits	Credits	Debits	Credits
900.00.274.00180	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00		
GENERAL FIXED A	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00		\$0.00
GENERAL FIXED A	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00		\$0.00

Town of South Palm Beach
General Ledger Chart of Accounts
For GENERAL FUND (001)
For the Fiscal Year 2023

Account Number	Description
GENERAL FUND Asset	
001.00.101.00101	CASH - POOLED
001.00.101.00102	CASH - HEALTH INSURANCE
001.00.102.00102	CASH ON HAND
001.00.115.00115	ACCOUNTS RECEIVABLE
001.00.131.00131	DUE FROM SEWER ENTERPRISE
001.00.131.00132	DUE FROM CAPITAL
001.00.131.00133	DUE FROM BUILDING ACT
001.00.151.00151	INVESTMENTS - STATE BOARD OF ADMIN
001.00.151.00152	INVESTMENTS - FL TRUST
001.00.155.00155	PREPAID ITEMS
GENERAL FUND Liability	
001.00.202.00202	ACCOUNTS PAYABLE
001.00.207.00207	DUE TO SEWER FUND
001.00.207.00208	DUE TO SURTAX CAPITAL PROJECTS FUND
001.00.207.00209	DUE TO BUILDING SERVICES
001.00.216.00216	ACCRUED WAGES PAYABLE
001.00.223.00223	DEFERRED REVENUE
GENERAL FUND Fund Balance	
001.00.271.00261	FB - RESTRICTED BLDG CODE ENFORCEMNT
001.00.271.00262	FB - ASSIGNED COMPENSATED ABSENCES
001.00.271.00270	FB - ASSIGNED BEACH PROJECT
001.00.271.00271	FB - UNASSIGNED
001.00.280.00280	FB - NON SPENDABLE
GENERAL FUND Revenue	
001.00.311.00300	AD VALOREM TAXES
001.00.312.00410	1st LOCAL OPTION GAS TAX
001.00.312.00430	2nd LOCAL OPTION GAS TAX
001.00.314.00100	UTILITY TAXES - ELECTRICITY
001.00.314.00300	UTILITY TAXES - WATER
001.00.314.00400	UTILITY TAXES - GAS
001.00.315.00300	COMMUNICATIONS SERVICE TAXES
001.00.323.00100	FRANCHISE FEES - ELECTRIC
001.00.323.00400	FRANCHISE FEES - GAS
001.00.323.00700	FRANCHISE FEES - SOLID WASTE
001.00.332.00300	FEDERAL GRANT - ARPA
001.00.335.00301	HALF CENT SALES TAX
001.00.335.00302	STATE REVENUE SHARING
001.00.335.00490	DOT TRANSPORTATION REVENUE
001.00.338.00200	COUNTYWIDE/LOCAL BUSINESS TAX
001.00.347.00300	CULTURE & RECREATION
001.00.351.00300	FINES & FORFEITURES
001.00.360.00300	MISCELLANEOUS INCOME
001.00.361.00300	INTEREST AND OTHER EARNINGS
001.00.361.00400	NET DECREASE IN VALUE OF INVESTMENTS
001.00.366.00300	CONTRIBUTIONS & DONATIONS
001.00.381.00300	INTERFUND TRANSFERS IN
GENERAL FUND Expense	
001.01.511.11000	PAYROLL

Town of South Palm Beach
General Ledger Chart of Accounts
For GENERAL FUND (001)
For the Fiscal Year 2023

Account Number	Description
001.01.511.21000	FICA TAXES
001.01.511.31000	PROFESSIONAL SERVICES
001.01.511.40000	TRAVEL & PER DIEM
001.01.511.41000	COMMUNICATIONS
001.01.511.51000	OFFICE SUPPLIES
001.01.511.52000	OPERATING SUPPLIES
001.01.511.54000	EDUCATION, DUES, & SUBSCRIPTIONS
001.01.511.55000	CONTINGENCIES
001.02.512.11000	SALARIES - FULL TIME
001.02.512.21000	FICA TAXES
001.02.512.22000	RETIREMENT CONTRIBUTIONS
001.02.512.23000	LIFE & HEALTH INSURANCE
001.02.512.24000	WORKER'S COMPENSATION
001.02.512.40000	TRAVEL & PER DIEM
001.02.512.41000	COMMUNICATIONS
001.02.512.51000	OFFICE SUPPLIES
001.02.512.54000	EDUCATION, DUES & SUBSCRIPTIONS
001.02.512.55000	CONTINGENCIES
001.03.513.12000	SALARIES - FULL TIME
001.03.513.13000	SALARIES - PART TIME
001.03.513.21000	FICA TAXES
001.03.513.22000	RETIREMENT CONTRIBUTIONS
001.03.513.23000	LIFE & HEALTH INSURANCE
001.03.513.24000	WORKER'S COMPENSATION
001.03.513.31000	PROFESSIONAL FEES
001.03.513.32000	ACCOUNTING & AUDITING
001.03.513.40000	TRAVEL & PER DIEM
001.03.513.41000	COMMUNICATIONS & POSTAGE
001.03.513.43000	UTILITIES
001.03.513.44000	RENTALS & LEASES
001.03.513.45000	PROPERTY & LIABILITY INSURANCE
001.03.513.46000	REPAIRS & MAINTENANCE
001.03.513.47000	PRINTING
001.03.513.49000	OTHER CURRENT CHARGES
001.03.513.51000	OFFICE SUPPLIES
001.03.513.54000	SUBSCRIPTIONS & MEMBERSHIPS
001.03.513.55000	CONTINGENCIES
001.04.521.31000	PROFESSIONAL SERVICES
001.05.539.13000	SALARIES - PART TIME
001.05.539.21000	FICA TAXES
001.05.539.22001	RETIREMENT CONTRIBUTIONS
001.05.539.24000	WORKER'S COMPENSATION
001.05.539.31000	PROFESSIONAL SERVICES
001.05.539.34000	CONTRACTUAL SERVICES
001.05.539.43000	UTILITIES
001.05.539.45000	PROPERTY & LIABILITY INSURANCE
001.05.539.46000	REPAIRS AND MAINTENANCE
001.05.539.52000	OPERATING SUPPLIES
001.05.539.55000	CONTINGENCIES
001.06.570.13000	SALARIES - PART TIME
001.06.570.21000	FICA TAXES

Town of South Palm Beach
General Ledger Chart of Accounts
For GENERAL FUND (001)
For the Fiscal Year 2023

Account Number	Description
001.06.570.22000	RETIREMENT CONTRIBUTIONS
001.06.570.24000	WORKER'S COMPENSATION
001.06.570.34000	CONTRACTUAL SERVICES
001.06.570.42000	POSTAGE
001.06.570.48000	CULTURAL ACTIVITIES
001.06.570.52000	OPERATING SUPPLIES
001.06.570.55000	CONTINGENCIES
001.07.514.31000	LEGAL COUNSEL
001.07.514.31002	CODIFICATION
001.07.514.48000	LEGAL ADVERTISING
001.08.580.64002	EQUIPMENT
001.09.581.91000	INTERFUND TRANSFERS OUT

Town of South Palm Beach
General Ledger Chart of Accounts
For BUILDING ACTIVITIES (101)
For the Fiscal Year 2023

Account Number	Description
BUILDING ACTIVITIES Asset	
101.00.101.00101	CASH - POOLED
101.00.115.00115	ACCOUNTS RECEIVABLE
101.00.131.00131	DUE FROM GENERAL FUND
101.00.151.00151	INVESTMENTS - FL LOCAL TRUST
101.00.155.00155	PREPAID ITEMS
BUILDING ACTIVITIES Liability	
101.00.202.00202	ACCOUNTS PAYABLE
101.00.207.00207	DUE TO GENERAL FUND
101.00.216.00216	ACCRUED WAGES PAYABLE
BUILDING ACTIVITIES Fund Balance	
101.00.281.00281	FUND BALANCE - RESTRICTED
BUILDING ACTIVITIES Revenue	
101.00.322.00300	BUILDING PERMITS
101.00.361.00300	INTEREST INCOME
BUILDING ACTIVITIES Expense	
101.01.524.12000	SALARIES - FULL TIME
101.01.524.13000	SALARIES - PART TIME
101.01.524.21000	FICA TAXES
101.01.524.22000	RETIREMENT CONTRIBUTIONS
101.01.524.23000	HEALTH/DENTAL INSURANCE
101.01.524.24000	WORKER'S COMPENSATION
101.01.524.31000	PROFESSIONAL SERVICES
101.01.524.40000	TRAVEL & PERDIEM
101.01.524.47000	DOCUMENT SCANNING/PRINTING
101.01.524.52000	OPERATING SUPPLIES
101.01.524.54000	MEMBERSHIPS & SUBSCRIPTIONS

Town of South Palm Beach
General Ledger Chart of Accounts
For CAPITAL PROJECTS FUND (310)
For the Fiscal Year 2023

Account Number	Description
CAPITAL PROJECTS FUND Asset	
310.00.101.00101	CASH - SUNTRUST
310.00.101.00103	CASH- POOLED
310.00.115.00115	ACCOUNTS RECEIVABLE
310.00.131.00131	DUE FROM SEWER
310.00.131.00132	DUE FROM GENERAL FUND
310.00.151.00152	INVESTMENTS - FL TRUST
CAPITAL PROJECTS FUND Liability	
310.00.202.00202	ACCOUNTS PAYABLE
310.00.207.00207	DUE TO GENERAL FUND
CAPITAL PROJECTS FUND Fund Balance	
310.00.281.00281	FB RESTRICTED - INFRASTRUCTURE SURTAX
310.00.281.00282	FB RESTRICTED - ARPA
310.00.282.00282	FB COMMITTED - BEACH PROJECT
310.00.284.00284	FB UNASSIGNED
CAPITAL PROJECTS FUND Revenue	
310.00.312.00600	DISCRETIONARY SALES SURTAX
310.00.361.00100	INTEREST INCOME
310.00.381.00300	INTERFUND TRANSFER
CAPITAL PROJECTS FUND Expense	
310.00.511.31000	TOWN HALL - ARCHITEC DESIGN
310.00.537.31010	DUNES RESTORATION PROJECT
310.00.541.63000	STREETLIGHT REPLACEMENT PROGRAM

Town of South Palm Beach
General Ledger Chart of Accounts
For SEWER ENTERPRISE FUND (401)
For the Fiscal Year 2023

Account Number	Description
SEWER ENTERPRISE FUND Asset	
401.00.101.00101	CASH - SUNTRUST
401.00.101.00103	CASH - POOLED
401.00.115.00115	ACCOUNTS RECEIVABLE
401.00.131.00131	DUE FROM GENERAL FUND
401.00.151.00151	INVESTMENTS - STATE BOARD OF ADMIN
401.00.151.00152	INVESTMENTS - FL TRUST
401.00.155.00155	PREPAID ITEMS
401.00.164.00164	SEWER SYSTEM
401.00.165.00165	ACCUM DEPRECIATION - SEWER SYSTEM
401.00.166.00166	EQUIPMENT & FURNITURE
401.00.167.00167	ACCUM DEPRECIATION - EQUIP & FURN
SEWER ENTERPRISE FUND Liability	
401.00.202.00202	ACCOUNTS PAYABLE
401.00.207.00207	DUE TO GENERAL FUND
401.00.207.00208	DUE TO SURTAX CAPITAL
401.00.229.00229	DUE TO SEWER CUSTOMERS
SEWER ENTERPRISE FUND Fund Balance	
401.00.275.00275	NET INVESTMENT IN CAPITAL ASSETS
401.00.276.00276	NET POSITION
SEWER ENTERPRISE FUND Revenue	
401.00.332.00300	FEDERAL GRANT - ARPA
401.00.343.00500	SEWER CHARGES
401.00.361.00100	INTEREST INCOME
401.00.361.00400	NET DECREASE IN FAIR VALUE OF INVESTMENTS
SEWER ENTERPRISE FUND Expense	
401.09.535.31000	PROFESSIONAL SERVICES
401.09.535.32000	ACCOUNTING & AUDITING
401.09.535.34000	DISPOSAL CHARGES
401.09.535.43000	UTILITIES
401.09.535.45000	PROPERTY & LIABILITY INSURANCE
401.09.535.46000	REPAIRS & MAINTENANCE
401.09.535.49000	OTHER CURRENT CHARGES
401.09.535.52000	OPERATING SUPPLIES
401.09.535.59000	DEPRECIATION EXPENSE
401.09.535.63000	CAPITAL OUTLAY - INFRASTRUCTURE
401.09.535.99000	CONTINGENCY
401.09.581.91000	INTERFUND TRANSFERS OUT

Town of South Palm Beach
General Ledger Chart of Accounts
For GENERAL FIXED ASSETS (900)
For the Fiscal Year 2023

Account Number	Description
GENERAL FIXED ASSETS Asset	
900.00.161.00161	LAND
900.00.162.00162	BUILDINGS
900.00.162.00164	BUILDING IMPROVEMENTS
900.00.163.00163	ACCUM DEPRECIATION - IMPROVEMENTS
900.00.163.00165	ACCUM DEPRECIATION - BUILDINGS
900.00.163.00167	ACCUM DEPRECIATION - FURN & EQUIP.
900.00.164.00164	IMPRVS OTHER THAN BLDGS
900.00.166.00166	FURNITURE & EQUIPMENT
900.00.166.00167	VEHICLES
900.00.167.00167	ACCUM DEPRECIATION - VEHICLES
GENERAL FIXED ASSETS Liability	
900.00.274.00274	INVESTMENTS IN FIXED ASSETS
GENERAL FIXED ASSETS Revenue	
900.00.274.00180	INVESTMENT IN GENERAL FIXED ASSETS

Town of South Palm Beach
General Ledger Chart of Accounts
For GENERAL LONG TERM DEBT (950)
For the Fiscal Year 2023

Account Number	Description
GENERAL LONG TERM DEBT Asset	
950.00.181.00181	AMOUNT TO BE PROVIDED
950.00.271.00181	AMOUNT TO BE PROVIDED
GENERAL LONG TERM DEBT Liability	
950.00.210.00210	COMPENSATED ABSENCES



Town of South Palm Beach



***Adopted Budget
Fiscal Year
2022-2023***

General Fund



Town of South Palm Beach

General Fund

Adopted FY2023 Budget

	FY2020	FY2021	FY2022	FY2023	variance	
	Actual	Actual	Adopted	Adopted	dollar	%
Revenues						
Ad-Valorem Taxes	\$1,254,744	\$1,508,720	\$1,525,354	\$1,695,493	\$170,139	11%
Local Option Gas Tax	\$8,660	\$8,957	\$9,168	\$9,500	\$332	4%
Utility Taxes	\$209,562	\$210,331	\$185,000	\$199,600	\$14,600	8%
Communication Services	\$66,217	\$83,916	\$83,000	\$83,000	\$0	0%
Franchise Fees	\$113,016	\$117,932	\$133,900	\$149,000	\$15,100	11%
Grants	\$10,246	\$21,870	\$2,625	\$2,625	\$0	0%
State Shared Revenue	\$142,519	\$169,068	\$155,000	\$190,000	\$35,000	23%
Business Tax Receipts	\$10,708	\$7,782	\$6,550	\$6,400	(\$150)	-2%
Culture & Recreation	\$17,387	\$593	\$28,000	\$16,000	(\$12,000)	-43%
Other Revenue	\$80,534	\$40,418	\$27,500	\$33,000	\$5,500	20%
Operating Transfer In	\$80,000	\$0	\$80,000	\$80,000	\$0	0%
Total Revenue	\$1,993,594	\$2,169,586	\$2,236,097	\$2,464,618	\$228,521	10%
Expenditures						
Legislative	\$39,136	\$45,775	\$60,280	\$120,515	\$60,235	100%
Executive	\$157,182	\$171,118	\$219,953	\$230,092	\$10,139	5%
Administrative	\$269,864	\$260,481	\$276,018	\$321,082	\$45,064	16%
Public Safety	\$1,050,000	\$1,050,000	\$1,050,000	\$1,081,500	\$31,500	3%
Public Works	\$67,959	\$72,718	\$78,003	\$69,955	(\$8,049)	-10%
Culture & Recreation	\$45,607	\$38,123	\$77,183	\$66,074	(\$11,109)	-14%
Legal Services	\$51,554	\$53,385	\$62,500	\$62,500	\$0	0%
Capital Outlay	\$11,993	\$24,826	\$60,000	\$60,000	\$0	0%
Total Expenditures	\$1,693,295	\$1,716,425	\$1,883,938	\$2,011,719	\$127,781	7%
Other (Sources)/Uses						
Unrestricted Fund Balance	(\$300,299)	(\$453,161)	(\$352,159)	(\$452,900)		
Excess Revenue/Expenditures	\$0	\$0	\$0	\$0		

Town of South Palm Beach

General Fund Revenue

Adopted Budget FY2023

Revenue Code/Description	FY2020 Actuals	FY2021 Actuals	FY2022 Adopted	FY2023 Adopted	variance
311 AD VALOREM TAXES	\$1,254,744	\$1,508,720	\$1,525,354	\$1,695,493	11.15%
312 LOCAL OPTION GAS TAXES	\$8,660	\$8,957	\$9,168	\$9,500	3.62%
314 UTILITY TAXES	\$209,562	\$210,331	\$185,000	\$199,600	7.89%
315 COMMUNICATIONS SERVICE TAX	\$66,217	\$83,916	\$83,000	\$83,000	0.00%
323 FRANCHISE FEES	\$113,016	\$117,932	\$133,900	\$149,000	11.28%
331 FEDERAL GRANT - PUBLIC SAFETY	\$6,750	\$21,870	\$0	\$0	0.00%
334 STATE GRANT - DOT	\$3,496	\$0	\$2,625	\$2,625	0.02%
335 HALF CENT SALES TAX	\$105,335	\$126,537	\$120,000	\$150,000	25.00%
335 STATE REVENUE SHARING	\$37,184	\$42,532	\$35,000	\$40,000	14.29%
338 BUSINESS TAX RECEIPTS	\$10,708	\$7,782	\$6,550	\$6,400	-2.29%
347 CULTURE & RECREATION	\$17,387	\$593	\$28,000	\$16,000	-42.86%
351 FINES & FORFEITURES	\$1,244	\$1,138	\$1,000	\$2,000	100.00%
360 MISCELLANEOUS REVENUE	\$43,206	\$38,034	\$25,000	\$25,000	0.00%
361 INTEREST INCOME	\$36,084	\$1,245	\$1,500	\$6,000	300.00%
381 OPERATING TRANSFERS IN	\$80,000	\$0	\$80,000	\$80,000	0.00%
Total General Fund Revenues	\$1,993,594	\$2,169,586	\$2,236,097	\$2,464,618	10.22%

Town of South Palm Beach
Legislative
Adopted Budget FY2023

Object Code/Description	FY2020 Actual	FY2021 Actual	FY2022 Adopted	FY2023 Adopted	variance
11 SALARIES & WAGES	\$20,400	\$20,400	\$20,400	\$33,600	64.71%
21 FICA TAXES	\$1,561	\$1,561	\$1,565	\$2,570	64.24%
31 PROFESSIONAL SERVICES	\$11,558	\$18,538	\$9,000	\$55,000	511.11%
40 TRAVEL & PER DIEM	\$774	\$320	\$13,840	\$13,840	0.00%
41 COMMUNICATION SERVICES	\$550	\$650	\$600	\$600	0.00%
51 OFFICE SUPPLIES	\$240	\$32	\$1,000	\$1,000	0.00%
52 OPERATING SUPPLIES	\$1,047	\$243	\$600	\$600	0.00%
54 SUBSCRIPTIONS & MEMBERSHIPS	\$3,006	\$4,031	\$8,275	\$8,305	0.36%
55 CONTINGENCIES	\$0	\$0	\$5,000	\$5,000	0.00%
Total Legislative	\$39,136	\$45,775	\$60,280	\$120,515	99.93%

Town of South Palm Beach

Executive

Adopted Budget FY2023

Object Code/Description	FY2020 Actual	FY2021 Actual	FY2022 Adopted	FY2023 Adopted	variance
11 SALARIES & WAGES	\$101,539	\$99,616	\$105,000	\$110,250	5%
21 FICA TAXES	\$7,718	\$7,571	\$8,033	\$8,434	5%
22 RETIREMENT CONTRIBUTIONS	\$26,887	\$28,822	\$31,596	\$35,941	12%
23 LIFE & HEALTH INSURANCE	\$12,033	\$11,610	\$12,559	\$12,702	1%
24 WORKER'S COMPENSATION	\$274	\$312	\$315	\$315	0%
40 TRAVEL & PER DIEM	\$1,649	\$1,076	\$3,600	\$3,600	0%
41 COMMUNICATION SERVICES	\$110	\$130	\$120	\$120	0%
51 OFFICE SUPPLIES	\$419	\$180	\$250	\$250	0%
54 SUBSCRIPTIONS & MEMBERSHIPS	\$1,675	\$2,802	\$3,480	\$3,480	0%
55 CONTINGENCIES	\$4,878	\$19,000	\$55,000	\$55,000	0%
Total Executive	\$157,182	\$171,118	\$219,953	\$230,092	4%

Town of South Palm Beach
Administration
Adopted Budget FY2023

Object Code/Description	FY2020 Actual	FY2021 Actual	FY2022 Adopted	FY2023 Adopted	variance
11 SALARIES & WAGES	\$61,343	\$62,478	\$65,319	\$75,234	15%
21 FICA TAXES	\$4,643	\$4,730	\$4,997	\$5,755	15%
22 RETIREMENT CONTRIBUTIONS	\$15,571	\$17,379	\$18,949	\$22,444	18%
23 LIFE & HEALTH INSURANCE	\$14,515	\$11,640	\$10,393	\$13,849	33%
24 WORKER'S COMPENSATION	\$159	\$174	\$175	\$175	0%
31 PROFESSIONAL SERVICES	\$15,000	\$12,763	\$12,800	\$25,600	100%
32 ACCOUNTING & AUDITING	\$59,341	\$54,894	\$48,575	\$55,000	13%
40 TRAVEL & PER DIEM	\$951	\$969	\$1,855	\$1,900	2%
41 COMMUNICATIONS & POSTAGE	\$22,121	\$23,285	\$23,065	\$24,575	7%
43 UTILITY SERVICES	\$20,203	\$21,455	\$23,425	\$23,425	0%
44 RENTALS & LEASES	\$4,443	\$3,390	\$6,050	\$6,050	0%
45 PROPERTY/LIABILITY INSURANCE	\$16,856	\$21,695	\$22,300	\$27,000	21%
46 REPAIR & MAINTENANCE	\$13,705	\$12,595	\$10,500	\$13,500	29%
47 PRINTING & BINDING	\$1,048	\$1,054	\$2,200	\$2,200	0%
49 OTHER CURRENT CHARGES	\$8,067	\$1,193	\$7,850	\$7,850	0%
51 OFFICE SUPPLIES	\$7,734	\$4,138	\$7,500	\$7,500	0%
54 SUBSCRIPTIONS & MEMBERSHIPS	\$4,166	\$5,712	\$5,065	\$4,025	-21%
55 CONTINGENCIES	\$0	\$937	\$5,000	\$5,000	0%
Total Administration	\$269,864	\$260,481	\$276,018	\$321,082	16.3%

Town of South Palm Beach
Public Safety
Adopted Budget FY2023

Object Code/Description	FY2020	FY2021	FY2022	FY2023	variance
	Actual	Actual	Adopted	Adopted	
31 PROFESSIONAL SERVICES	\$1,050,000	\$1,050,000	\$1,050,000	\$1,081,500	3.00%
Total Public Safety	\$1,050,000	\$1,050,000	\$1,050,000	\$1,081,500	3.00%

Town of South Palm Beach
Public Works
Adopted Budget FY2023

	FY2020	FY2021	FY2022	FY2023	
Object Code/Description	Actual	Actual	Adopted	Adopted	variance
13 WAGES - PART TIME	\$24,022	\$21,704	\$25,799	\$0	-100%
21 FICA TAXES	\$1,838	\$1,516	\$1,974	\$0	-100%
22 RETIREMENT CONTRIBUTIONS	\$2,063	\$2,086	\$2,791	\$0	-100%
24 WORKER'S COMPENSATION	\$1,377	\$1,283	\$1,425	\$0	-100%
31 PROFESSIONAL SERVICES	\$2,120	\$4,708	\$6,500	\$6,500	0%
34 CONTRACTUAL SERVICES	\$0	\$0	\$0	\$21,790	100%
43 UTILITY SERVICES	\$1,529	\$1,490	\$1,700	\$1,650	-3%
45 PROPERTY/LIABILITY INSURANCE	\$993	\$1,055	\$1,065	\$1,065	0%
46 REPAIR & MAINTENANCE	\$26,929	\$28,321	\$25,250	\$25,950	3%
52 OPERATING SUPPLIES	\$7,089	\$6,081	\$6,500	\$8,000	23%
55 CONTINGENCIES	\$0	\$4,474	\$5,000	\$5,000	0%
Total Public Works	\$67,959	\$72,718	\$78,003	\$69,955	-10%

Town of South Palm Beach
Culture & Recreation
Adopted Budget FY2023

Object Code/Description	FY2020 YTD	FY2021 YTD	FY2022 Adopted	FY2023 Adopted	variance
13 WAGES - PART TIME	\$24,527	\$22,780	\$25,330	\$13,298	-48%
21 FICA TAXES	\$1,876	\$1,741	\$1,938	\$1,017	-48%
22 RETIREMENT CONTRIBUTIONS	\$2,125	\$2,310	\$2,741	\$1,584	-42%
24 WORKER'S COMPENSATION	\$66	\$76	\$75	\$75	0%
34 CONTRACTUAL SERVICES	\$9,530	\$0	\$28,000	\$19,500	-30%
42 POSTAGE SERVICE	\$440	\$0	\$500	\$500	0%
48 CULTURAL ACTIVITIES	\$5,579	\$10,658	\$11,600	\$23,100	99%
52 OPERATING SUPPLIES	\$1,464	\$557	\$2,000	\$2,000	0%
55 CONTINGENCIES	\$0	\$0	\$5,000	\$5,000	0%
Total Culture & Recreation	\$45,607	\$38,123	\$77,183	\$66,074	-14%

Town of South Palm Beach

Legal Services

Adopted Budget FY2023

General Ledger Code/Description	FY2020	FY2021	FY2022	FY2023	variance
	Actual	Actual	Adopted	Adopted	
31 PROFESSIONAL SERVICES	\$42,526	\$45,758	\$50,000	\$50,000	0.00%
33 CODIFICATION	\$1,289	\$2,489	\$5,000	\$5,000	0.00%
48 LEGAL ADVERTISING	\$7,738	\$5,138	\$7,500	\$7,500	0.00%
Total Legal	\$51,554	\$53,385	\$62,500	\$62,500	0.00%

Town of South Palm Beach
Capital Outlay
Adopted Budget FY2023

Object Code/Description	FY2020	FY2021	FY2022	FY2023	variance
	Actual	Actual	Adopted	Adopted	
64 EQUIPMENT	\$11,993	\$24,826	\$60,000	\$60,000	\$ -
Total Capital Outlay	\$11,993	\$24,826	\$60,000	\$60,000	0%

Building Fund



Town of South Palm Beach
Building Activities - Special Revenue Fund
Adopted Budget FY2023

General Ledger Code/Description	FY2020 Actual	FY2021 Actual	FY2022 Adopted	FY2023 Adopted	variance
Revenues					
322 BUILDING PERMITS	\$263,234	\$228,821	\$150,000	\$175,000	16.67%
361 INTEREST INCOME	\$7,487	\$41	\$201	\$291	44.87%
Total Revenues	\$270,721	\$228,862	\$150,201	\$175,291	16.70%
Expenditures					
13 PAYROLL	\$44,472	\$44,943	\$47,355	\$55,425	17.04%
21 PAYROLL TAXES	\$3,352	\$3,389	\$3,623	\$4,240	17.04%
22 RETIREMENT CONTRIBUTIONS	\$3,832	\$4,605	\$5,124	\$6,601	28.83%
23 LIFE/HEALTH/ DISABILITY INSURANCE	\$9,725	\$15,625	\$18,856	\$19,831	5.17%
24 WORKERS COMPENSATION	\$124	\$154	\$155	\$220	41.94%
31 PROFESSIONAL SERVICES	\$78,284	\$71,127	\$49,750	\$57,250	15.08%
40 TRAVEL & PER DIEM	\$0	\$0	\$500	\$500	0.00%
47 DOCUMENT SCANNING/PRINTING	\$11,071	\$4,717	\$52,550	\$22,000	-58.14%
54 MEMBERSHIPS AND SUBSCRIPTIONS	\$7,566	\$6,918	\$9,905	\$9,225	-6.87%
64 EQUIPMENT	\$0	\$780	\$0	\$0	0.00%
Total Expenditures	\$158,426	\$152,257	\$187,818	\$175,291	-6.67%
Excess (Revenues)/Expenditures	\$112,295	\$76,605	(\$37,617)	(\$0)	
Fund Balance (Reserved)/Used	(\$112,295)	(\$76,605)	\$37,617	\$0	

Current Fund Balance: \$1,080,081

Capital Projects Fund



Town of South Palm Beach
Adopted Capital Projects Fund
FY2023

General Ledger Code/Description	FY2020 Actual	FY2021 Actual	FY2022 Adopted	FY2023 Adopted	variance
312 DISCRETIONARY SALES TAX	\$96,455	\$114,825	\$105,000	\$120,000	12.50%
361 INTEREST AND OTHER EARNINGS	\$1,999	\$0	\$0	\$0	-100.00%
Total Revenues	\$98,454	\$114,825	\$105,000	\$120,000	12.50%
31 DUNES RESTORATION PROJECT	\$26,824	\$762,218	\$700,000	\$643,464	-8.79%
31 ARCHITECTURAL DESIGN - TOWN HALL	\$1,524	\$1,331	\$200,000	\$142,776	-40.08%
63 STREETLIGHT REPLACEMENT PROGRAM	\$4,800	\$3,435	\$0	\$0	-100.00%
Total Expenditures	\$33,149	\$766,984	\$900,000	\$786,240	-14.47%
Excess (Revenues)/Expenditures	\$65,306	(\$652,160)	(\$795,000)	(\$666,240)	
Committed - Beach Project Reserves	\$26,824	\$762,218	\$700,000	\$643,464	
Restricted - Infrastructure Reserves	(\$92,130)	(\$110,058)	\$95,000	\$22,776	
Fund Balance (Reserved)/Used	(\$65,306)	\$652,160	\$795,000	\$666,240	

Sewer Fund



Town of South Palm Beach

Sewer Fund

Adopted Budget FY2023

Revenue Code/Description	FY2020 Actuals	FY2021 Actuals	FY2022 Adopted	FY2023 Adopted	variance
Revenues					
332 FEDERAL GRANT - ARPA	\$0	\$368,128	\$0	\$0	\$0
343 SEWER CHARGES	\$71,009	\$373,263	\$469,930	\$529,930	\$60,000
360 OTHER INCOME	\$0	\$782	\$0	\$0	\$0
361 INTEREST INCOME	\$14,209	\$0	\$4,500	\$0	(\$4,500)
Total Utility Revenues	\$85,218	\$742,173	\$474,430	\$529,930	\$55,500
Expenditures					
31 PROFESSIONAL SERVICES	\$28,274	\$5,865	\$25,625	\$5,000	(\$20,625)
32 ACCOUNTING & AUDITING	\$0	\$4,875	\$9,625	\$6,713	(\$2,913)
34 DISPOSAL CHARGES	\$210,282	\$215,444	\$220,000	\$280,000	\$60,000
43 UTILITIES	\$5,469	\$4,763	\$6,500	\$7,500	\$1,000
45 PROPERTY INSURANCE	\$2,750	\$0	\$2,750	\$2,750	\$0
46 REPAIRS & MAINTENANCE	\$6,759	\$1,154	\$25,000	\$25,000	\$0
52 OPERATING SUPPLIES	\$119	\$645	\$555	\$1,000	\$445
63 CAPITAL OUTLAY - INFRASTRUCTURE	\$0	\$0	\$60,000	\$0	(\$60,000)
80 DEPRECIATION EXPENSE	\$45,978	\$47,482	\$50,000	\$50,000	\$0
91 OPERATING TRANSFERS OUT	\$80,000	\$0	\$80,000	\$80,000	\$0
Total Utility Expenses	\$379,631	\$280,228	\$480,055	\$457,963	(\$22,093)
Excess (Revenues)/Expenditures	(\$294,413)	\$461,945	(\$5,625)	\$71,967	

July 31, 2023

Via E-Mail and Overnight Delivery

Attn: Jamie Titcomb
Town Manager
Town of South Palm Beach
3577 South Ocean Boulevard
South Palm Beach, FL 33480
jtitcomb@southpalmbeach.com

Re: Town of South Palm Beach Notice of CPI Adjustment Effective October 1, 2023.

Dear Mr. Titcomb:

Enclosed, please find the Solid Waste and Recycling Collection rates for the Town of South Palm Beach effective October 1, 2023. The rates were adjusted in accordance with our existing contract terms with respect to changes in the Consumer Price Index (CPI). Supporting documentation is included for your review.

Should you have any questions, please feel free to contact me any time at 954-856-7192 or via e-mail at bherrera@wm.com.

Sincerely,

Barbara Herrera

Barbara Herrera
Government Affairs Manager
Waste Management Inc. of Florida

Cc: Yude Davenport, Town Clerk, Town of South Palm Beach, FL
Luigi Pace, Area Manager Public Sector Solutions, Waste Management Inc. of FL.

Encl.

TOWN OF SOUTH PALM BEACH
COMMERCIAL RATE SCHEDULE
EFFECTIVE OCTOBER 1, 2023

franchised flat-rate: 6.93
disposal per yard: 2.81
total regulated rate: 9.74

NON-COMPACTED YARDAGE - DETAIL PRICING

2 - Cubic Yard	1x	2x	3x	4x	5x	6x	SPECIAL
Flat-Rate	60.10	120.20	180.30	240.40	300.50	360.60	
Disposal Charge	24.35	48.71	73.06	97.41	121.77	146.12	
Container Svcs	-	-	-	-	-	-	
Regulated Rates	84.45	168.91	253.36	337.81	422.27	506.72	17.40
3 - Cubic Yard	1x	2x	3x	4x	5x	6x	SPECIAL
Flat-Rate	90.15	180.30	270.45	360.60	450.76	540.91	
Disposal Charge	36.53	73.06	109.59	146.12	182.65	219.18	
Container Svcs	-	-	-	-	-	-	
Regulated Rates	126.68	253.36	380.04	506.72	633.41	760.09	26.10
4 - Cubic Yard	1x	2x	3x	4x	5x	6x	SPECIAL
Flat-Rate	120.20	240.40	360.60	480.81	601.01	721.21	
Disposal Charge	48.71	97.41	146.12	194.83	243.53	292.24	
Container Svcs	-	-	-	-	-	-	
Regulated Rates	168.91	337.81	506.72	675.64	844.54	1,013.45	34.80
6 - Cubic Yard	1x	2x	3x	4x	5x	6x	SPECIAL
Flat-Rate	180.30	360.60	540.91	721.21	901.51	1,081.81	
Disposal Charge	73.06	146.12	219.18	292.24	365.30	438.36	
Container Svcs	-	-	-	-	-	-	
Regulated Rates	253.36	506.72	760.09	1,013.45	1,266.81	1,520.17	52.20
8 - Cubic Yard	1x	2x	3x	4x	5x	6x	SPECIAL
Flat-Rate	240.40	480.81	721.21	961.61	1,202.01	1,442.42	
Disposal Charge	97.41	194.83	292.24	389.65	487.07	584.48	
Container Svcs	-	-	-	-	-	-	
Regulated Rates	337.81	675.64	1,013.45	1,351.26	1,689.08	2,026.90	69.60

TOWN OF SOUTH PALM BEACH
COMMERCIAL RATE SCHEDULE
EFFECTIVE OCTOBER 1, 2023

COMPACTED YARDAGE - DETAIL PRICING

2 - Cubic Yard	1x	2x	3x	4x	5x	6x	SPECIAL
Flat-Rate	78.13	156.26	234.39	312.52	390.65	468.78	
Disposal Charge	<u>97.40</u>	<u>194.84</u>	<u>292.24</u>	<u>389.64</u>	<u>487.08</u>	<u>584.48</u>	
Regulated Rates	<u>175.53</u>	<u>351.10</u>	<u>526.63</u>	<u>702.16</u>	<u>877.73</u>	<u>1,053.26</u>	<u>34.80</u>
3 - Cubic Yard	1x	2x	3x	4x	5x	6x	SPECIAL
Flat-Rate	117.20	234.39	351.59	468.78	585.99	703.18	
Disposal Charge	<u>146.12</u>	<u>292.24</u>	<u>438.36</u>	<u>584.48</u>	<u>730.60</u>	<u>876.72</u>	
Regulated Rates	<u>263.32</u>	<u>526.63</u>	<u>789.95</u>	<u>1,053.26</u>	<u>1,316.59</u>	<u>1,579.90</u>	<u>52.20</u>
4 - Cubic Yard	1x	2x	3x	4x	5x	6x	SPECIAL
Flat-Rate	156.26	312.52	468.78	625.05	781.31	937.57	
Disposal Charge	<u>194.84</u>	<u>389.64</u>	<u>584.48</u>	<u>779.32</u>	<u>974.12</u>	<u>1,168.96</u>	
Regulated Rates	<u>351.10</u>	<u>702.16</u>	<u>1,053.26</u>	<u>1,404.37</u>	<u>1,755.43</u>	<u>2,106.53</u>	<u>69.60</u>
6 - Cubic Yard	1x	2x	3x	4x	5x	6x	SPECIAL
Flat-Rate	234.39	468.78	703.18	937.57	1,171.96	1,406.35	
Disposal Charge	<u>292.24</u>	<u>584.48</u>	<u>876.72</u>	<u>1,168.96</u>	<u>1,461.20</u>	<u>1,753.44</u>	
Regulated Rates	<u>526.63</u>	<u>1,053.26</u>	<u>1,579.90</u>	<u>2,106.53</u>	<u>2,633.16</u>	<u>3,159.79</u>	<u>104.40</u>
8 - Cubic Yard	1x	2x	3x	4x	5x	6x	SPECIAL
Flat-Rate	312.52	625.05	937.57	1,250.09	1,562.61	1,875.15	
Disposal Charge	<u>389.64</u>	<u>779.32</u>	<u>1,168.96</u>	<u>1,558.60</u>	<u>1,948.28</u>	<u>2,337.92</u>	
Regulated Rates	<u>702.16</u>	<u>1,404.37</u>	<u>2,106.53</u>	<u>2,808.69</u>	<u>3,510.89</u>	<u>4,213.07</u>	<u>139.20</u>

TOWN OF SOUTH PALM BEACH
COMMERCIAL RATE SCHEDULE -- GOVERNMENTAL AGENCIES ONLY
EFFECTIVE OCTOBER 1, 2023

NON-COMPACTED YARDAGE - DETAIL PRICING

2 - Cubic Yard	1x	2x	3x	4x	5x	6x	SPECIAL
Flat-Rate	60.10	120.20	180.30	240.40	300.50	360.60	
Disposal Charge	-	-	-	-	-	-	
Container Svcs	-	-	-	-	-	-	
Regulated Rates	<u>60.10</u>	<u>120.20</u>	<u>180.30</u>	<u>240.40</u>	<u>300.50</u>	<u>360.60</u>	<u>17.40</u>
3 - Cubic Yard	1x	2x	3x	4x	5x	6x	SPECIAL
Flat-Rate	90.15	180.30	270.45	360.60	450.76	540.91	
Disposal Charge	-	-	-	-	-	-	
Container Svcs	-	-	-	-	-	-	
Regulated Rates	<u>90.15</u>	<u>180.30</u>	<u>270.45</u>	<u>360.60</u>	<u>450.76</u>	<u>540.91</u>	<u>26.10</u>
4 - Cubic Yard	1x	2x	3x	4x	5x	6x	SPECIAL
Flat-Rate	120.20	240.40	360.60	480.81	601.01	721.21	
Disposal Charge	-	-	-	-	-	-	
Container Svcs	-	-	-	-	-	-	
Regulated Rates	<u>120.20</u>	<u>240.40</u>	<u>360.60</u>	<u>480.81</u>	<u>601.01</u>	<u>721.21</u>	<u>34.80</u>
6 - Cubic Yard	1x	2x	3x	4x	5x	6x	SPECIAL
Flat-Rate	180.30	360.60	540.91	721.21	901.51	1,081.81	
Disposal Charge	-	-	-	-	-	-	
Container Svcs	-	-	-	-	-	-	
Regulated Rates	<u>180.30</u>	<u>360.60</u>	<u>540.91</u>	<u>721.21</u>	<u>901.51</u>	<u>1,081.81</u>	<u>52.20</u>
8 - Cubic Yard	1x	2x	3x	4x	5x	6x	SPECIAL
Flat-Rate	240.40	480.81	721.21	961.61	1,202.01	1,442.42	
Disposal Charge	-	-	-	-	-	-	
Container Svcs	-	-	-	-	-	-	
Regulated Rates	<u>240.40</u>	<u>480.81</u>	<u>721.21</u>	<u>961.61</u>	<u>1,202.01</u>	<u>1,442.42</u>	<u>69.60</u>

TOWN OF SOUTH PALM BEACH
COMMERCIAL RATE SCHEDULE -- RESIDENTIAL CONTAINERIZED ONLY
EFFECTIVE OCTOBER 1, 2023

NON-COMPACTED YARDAGE - DETAIL PRICING

2 - Cubic Yard	1x	2x	3x	4x	5x	6x	SPECIAL
Flat-Rate	60.10	120.20	180.30	240.40	300.50	360.60	
Disposal Charge	-	-	-	-	-	-	
Container Svcs	-	-	-	-	-	-	
Regulated Rates	<u>60.10</u>	<u>120.20</u>	<u>180.30</u>	<u>240.40</u>	<u>300.50</u>	<u>360.60</u>	<u>17.40</u>
3 - Cubic Yard	1x	2x	3x	4x	5x	6x	SPECIAL
Flat-Rate	90.15	180.30	270.45	360.60	450.76	540.91	
Disposal Charge	-	-	-	-	-	-	
Container Svcs	-	-	-	-	-	-	
Regulated Rates	<u>90.15</u>	<u>180.30</u>	<u>270.45</u>	<u>360.60</u>	<u>450.76</u>	<u>540.91</u>	<u>26.10</u>
4 - Cubic Yard	1x	2x	3x	4x	5x	6x	SPECIAL
Flat-Rate	120.20	240.40	360.60	480.81	601.01	721.21	
Disposal Charge	-	-	-	-	-	-	
Container Svcs	-	-	-	-	-	-	
Regulated Rates	<u>120.20</u>	<u>240.40</u>	<u>360.60</u>	<u>480.81</u>	<u>601.01</u>	<u>721.21</u>	<u>34.80</u>
6 - Cubic Yard	1x	2x	3x	4x	5x	6x	SPECIAL
Flat-Rate	180.30	360.60	540.91	721.21	901.51	1,081.81	
Disposal Charge	-	-	-	-	-	-	
Container Svcs	-	-	-	-	-	-	
Regulated Rates	<u>180.30</u>	<u>360.60</u>	<u>540.91</u>	<u>721.21</u>	<u>901.51</u>	<u>1,081.81</u>	<u>52.20</u>
8 - Cubic Yard	1x	2x	3x	4x	5x	6x	SPECIAL
Flat-Rate	240.40	480.81	721.21	961.61	1,202.01	1,442.42	
Disposal Charge	-	-	-	-	-	-	
Container Svcs	-	-	-	-	-	-	
Regulated Rates	<u>240.40</u>	<u>480.81</u>	<u>721.21</u>	<u>961.61</u>	<u>1,202.01</u>	<u>1,442.42</u>	<u>69.60</u>

TOWN OF SOUTH PALM BEACH
RESIDENTIAL RATE SCHEDULE
EFFECTIVE OCTOBER 1, 2023

GARBAGE AND BULK TRASH COLLECTION:

CURBSIDE - GARBAGE	<u>\$ 14.10</u>
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RECYCLING SERVICES:

CURBSIDE	<u>\$ 3.00</u>
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CONTAINERIZED	<u>\$ 2.84</u>
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ROLL-OFF COLLECTION SERVICE:

		<u>\$ 212.29</u> per pull
		plus Disposal @
MSW	\$ 15.00	\$15.00 per yard or
		\$42.00 per ton

CPI for All Urban Consumers (CPI-U)
Original Data Value

For the Town of South Palm Beach

Series Id: CUUR0000SEHG,CUUS0000SEHG

Not Seasonally Adjusted

Series Title: Water and sewer and trash collection services in U.S. city average, all urban consumers, not seasonally adjusted

Area: U.S. city average

Item: Water and sewer and trash collection services

Base Period: DECEMBER 1997=100

Years: 2013 to 2023

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	HALF1	HALF2
2013	194.553	195.505	195.981	196.319	196.727	196.989	198.173	198.736	198.804	199.759	200.004	200.203		
2014	201.169	202.149	202.657	203.084	203.124	203.396	205.022	206.171	206.363	207.633	208.562	209.414		
2015	210.243	211.397	211.738	212.153	212.542	212.863	213.873	215.844	216.173	216.380	217.004	217.386		
2016	218.370	219.036	219.649	220.506	221.360	221.396	221.358	222.554	223.111	223.420	224.399	224.745		
2017	226.411	227.277	227.553	228.133	228.396	228.599	229.008	229.772	230.142	230.614	231.522	231.842		
2018	232.977	233.858	234.215	235.141	235.878	236.493	237.186	238.439	238.512	238.936	241.774	242.204	234.76	239.509
2019	241.606	242.011	242.611	243.490	243.774	244.322	244.943	245.549	245.903	246.741	247.364	247.567	242.969	246.345
2020	248.846	249.751	250.359	250.673	250.921	251.435	252.401	253.974	254.266	254.781	255.650	256.456	250.331	254.588
2021	257.722	258.763	259.204	259.581	259.542	260.400	261.706	262.810	263.747	264.278	264.580	265.365	259.202	263.748
2022	268.128	269.521	269.621	270.419	270.844	271.925	273.097	274.984	276.759	276.892	277.824	278.464	270.076	276.337
2023	281.461	283.663	284.166	285.052	286.322	287.457							284.687	

Index Change = 15.532

CPI Change = 5.71%