



February 2026

REMAINING BUDGET AMOUNT

When the Remaining Budget Amount for a revenue or expenditure account appears in parentheses it indicates the YTD Actual for the account has exceeded the Annual Budget for the account. For a revenue this would be a favorable outcome. For an expenditure this would be an unfavorable outcome.



General Fund

Town of South Palm Beach

Balance Sheet

For GENERAL FUND (001)

February 28, 2026

Assets

001.00.101.00101	CASH - TRUIST CHECKING POOLED	2,660,943.35
001.00.101.00102	CASH - TRUIST CHECKING HEALTH INSURANCE	2,181.42
001.00.101.00103	CASH - TRUIST MONEY RATE SAVINGS POOLED	2,127,786.17
001.00.151.00152	INVESTMENTS - FL TRUST	3,529,331.63
	Total	8,320,242.57
	Total Assets	\$ 8,320,242.57

Liabilities and Fund Balance

001.00.202.00202	ACCOUNTS PAYABLE	5,113.23
001.00.216.00216	ACCRUED WAGES PAYABLE	197.52
	Total	5,310.75
	Total Liabilities	5,310.75

001.00.281.00265	FB - RESTRICTED ICE CREAM SOCIAL	6,291.68
001.00.271.00270	FB - ASSIGNED NEXT YEAR BUDGET	2,135,197.00
001.00.271.00271	FB - UNASSIGNED	5,082,659.90
	Total	7,224,148.58
	Excess of Revenue Over Expenditures	1,090,783.24
	Total Fund Balances	8,314,931.82
	Total Liabilities and Fund Balances	\$ 8,320,242.57

Town of South Palm Beach Statement of Revenue and Expenditures

*Revised Budget
For GENERAL FUND (001)
For the Fiscal Period 2026-5 Ending February 28, 2026*

Account Number	Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget Amount
Revenues					
001.00.311.00300 AD VALOREM TAXES	\$ 175,758.00	\$ 109,440.51	\$ 2,109,096.00	\$ 1,737,277.66	\$ 371,818.34
001.00.312.00410 1st LOCAL OPTION GAS TAX	633.33	527.42	7,600.00	1,526.18	\$ 6,073.82
001.00.312.00430 2nd LOCAL OPTION GAS TAX	237.50	240.72	2,850.00	693.81	\$ 2,156.19
001.00.314.00100 UTILITY TAXES - ELECTRICITY	12,583.33	16,981.48	151,000.00	69,631.50	\$ 81,368.50
001.00.314.00300 UTILITY TAXES - WATER	3,750.00	4,157.81	45,000.00	15,452.91	\$ 29,547.09
001.00.314.00400 UTILITY TAXES - GAS	300.00	928.01	3,600.00	1,503.40	\$ 2,096.60
001.00.315.00300 COMMUNICATIONS SERVICE T	6,583.33	6,021.38	79,000.00	11,967.87	\$ 67,032.13
001.00.316.00000 BUSINESS TAX RECEIPTS	158.33	0.00	1,900.00	1,850.00	\$ 50.00
001.00.323.00100 FRANCHISE FEES - ELECTRIC	11,300.00	9,499.45	135,600.00	21,554.70	\$ 114,045.30
001.00.323.00400 FRANCHISE FEES - GAS	666.67	0.00	8,000.00	2,000.17	\$ 5,999.83
001.00.323.00700 FRANCHISE FEES - SOLID WA	700.00	0.00	8,400.00	4,661.77	\$ 3,738.23
001.00.335.00301 HALF CENT SALES TAX	12,500.00	14,104.20	150,000.00	36,859.87	\$ 113,140.13
001.00.335.00302 STATE REVENUE SHARING	3,333.33	3,922.06	40,000.00	25,960.69	\$ 14,039.31
001.00.338.00200 SHARED COUNTY BUSINESS T	375.00	191.80	4,500.00	5,459.80	\$ (959.80)
001.00.347.00300 CULTURE & RECREATION	541.67	0.00	6,500.00	0.00	\$ 6,500.00
001.00.351.00300 FINES & FORFEITURES	250.00	1,631.47	3,000.00	1,931.40	\$ 1,068.60
001.00.360.00300 MISCELLANEOUS INCOME	2,500.00	1,070.93	30,000.00	13,565.71	\$ 16,434.29
001.00.361.00300 INTEREST AND OTHER EARNI	13,333.33	13,658.32	160,000.00	76,858.52	\$ 83,141.48
001.00.369.01000 ADMINISTRATIVE FEE	11,083.33	0.00	133,000.00	0.00	\$ 133,000.00
001.00.381.00300 INTERFUND TRANSFERS IN	6,666.67	0.00	80,000.00	0.00	\$ 80,000.00
Total GENERAL FUND Revenues	\$ 263,253.82	\$ 182,375.56	\$ 3,159,046.00	\$ 2,028,755.96	\$ 1,130,290.04

Expenditures					
001.01.511.11000 PAYROLL	\$ 3,400.00	\$ 3,400.00	\$ 40,800.00	\$ 17,000.00	\$ 23,800.00
001.01.511.21000 FICA TAXES	260.08	260.10	3,121.00	1,300.50	\$ 1,820.50
001.01.511.31000 PROFESSIONAL SERVICES	5,000.00	31,550.00	60,000.00	33,550.00	\$ 26,450.00
001.01.511.40000 TRAVEL & PER DIEM	1,653.33	988.20	19,840.00	7,130.42	\$ 12,709.58
001.01.511.41000 COMMUNICATIONS	83.33	691.89	1,000.00	891.89	\$ 108.11
001.01.511.51000 OFFICE SUPPLIES	141.67	0.00	1,700.00	0.00	\$ 1,700.00
001.01.511.52000 OPERATING SUPPLIES	208.33	80.12	2,500.00	142.76	\$ 2,357.24
001.01.511.54000 EDUCATION, DUES, & SUBSCR	791.67	0.00	9,500.00	6,877.00	\$ 2,623.00
001.01.511.55000 CONTINGENCIES	416.67	0.00	5,000.00	0.00	\$ 5,000.00
001.02.512.11000 SALARIES - TOWN MANAGER	9,750.00	9,000.00	117,000.00	45,764.80	\$ 71,235.20
001.02.512.12000 SALARIES - EXECUTIVE ASSIS	1,666.67	1,597.42	20,000.00	7,110.02	\$ 12,889.98
001.02.512.21000 FICA TAXES	873.50	809.42	10,482.00	4,041.71	\$ 6,440.29
001.02.512.22000 RETIREMENT CONTRIBUTION	233.83	0.00	2,806.00	0.00	\$ 2,806.00
001.02.512.24000 WORKER'S COMPENSATION	100.00	0.00	1,200.00	452.88	\$ 747.12
001.02.512.40000 TRAVEL & PER DIEM	433.33	(63.26)	5,200.00	3,916.18	\$ 1,283.82
001.02.512.41000 COMMUNICATIONS	10.00	10.00	120.00	50.00	\$ 70.00
001.02.512.51000 OFFICE SUPPLIES	58.33	0.00	700.00	44.17	\$ 655.83
001.02.512.54000 EDUCATION, DUES & SUBSCRI	312.50	0.00	3,750.00	325.00	\$ 3,425.00
001.02.512.55000 CONTINGENCIES	4,583.33	0.00	55,000.00	0.00	\$ 55,000.00
001.03.513.12000 SALARIES - TOWN CLERK	6,930.67	6,584.00	83,168.00	32,981.73	\$ 50,186.27
001.03.513.13000 SALARIES - ADMIN ASSISTANT	3,333.33	3,194.84	40,000.00	15,749.66	\$ 24,250.34
001.03.513.21000 FICA TAXES	785.17	741.71	9,422.00	3,702.46	\$ 5,719.54
001.03.513.22000 RETIREMENT CONTRIBUTION	2,492.42	2,188.52	29,909.00	8,774.60	\$ 21,134.40

Town of South Palm Beach
Statement of Revenue and Expenditures

Revised Budget
For GENERAL FUND (001)
For the Fiscal Period 2026-5 Ending February 28, 2026

Account Number	Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget Amount
001.03.513.23000	LIFE & HEALTH INSURANCE	3,046.00	3,368.36	36,552.00	21,810.63 \$ 14,741.37
001.03.513.24000	WORKER'S COMPENSATION	91.67	0.00	1,100.00	415.14 \$ 684.86
001.03.513.31000	PROFESSIONAL FEES	2,916.67	(19,910.00)	35,000.00	22,440.00 \$ 12,560.00
001.03.513.32000	ACCOUNTING & AUDITING	3,833.33	2,517.48	46,000.00	12,213.74 \$ 33,786.26
001.03.513.40000	TRAVEL & PER DIEM	208.33	300.00	2,500.00	300.00 \$ 2,200.00
001.03.513.41000	COMMUNICATIONS & POSTAG	2,150.25	1,271.92	25,803.00	10,831.31 \$ 14,971.69
001.03.513.43000	UTILITIES	2,010.42	1,091.09	24,125.00	7,459.79 \$ 16,665.21
001.03.513.44000	RENTALS & LEASES	504.17	194.28	6,050.00	970.36 \$ 5,079.64
001.03.513.45000	PROPERTY & LIABILITY INSUR	3,889.50	0.00	46,674.00	24,740.93 \$ 21,933.07
001.03.513.46000	REPAIRS & MAINTENANCE	1,125.00	74.00	13,500.00	2,654.56 \$ 10,845.44
001.03.513.47000	PRINTING	183.33	0.00	2,200.00	0.00 \$ 2,200.00
001.03.513.49000	OTHER CURRENT CHARGES	650.00	85.58	7,800.00	2,414.23 \$ 5,385.77
001.03.513.51000	OFFICE SUPPLIES	625.00	303.54	7,500.00	1,398.24 \$ 6,101.76
001.03.513.54000	SUBSCRIPTIONS & MEMBERS	1,000.00	210.21	12,000.00	9,218.84 \$ 2,781.16
001.03.513.55000	CONTINGENCIES	416.67	0.00	5,000.00	0.00 \$ 5,000.00
001.04.521.31000	PROFESSIONAL SERVICES	97,525.92	97,525.92	1,170,311.00	585,155.52 \$ 585,155.48
001.05.539.13000	SALARIES - PART TIME	1,166.67	943.20	14,000.00	3,890.70 \$ 10,109.30
001.05.539.21000	FICA TAXES	89.25	72.16	1,071.00	297.65 \$ 773.35
001.05.539.24000	WORKER'S COMPENSATION	45.83	0.00	550.00	207.58 \$ 342.42
001.05.539.31000	PROFESSIONAL SERVICES	625.00	283.20	7,500.00	283.20 \$ 7,216.80
001.05.539.34000	CONTRACTUAL SERVICES	916.67	0.00	11,000.00	0.00 \$ 11,000.00
001.05.539.43000	UTILITIES	137.50	92.86	1,650.00	461.03 \$ 1,188.97
001.05.539.44000	LEASES AND RENTALS	3,500.00	0.00	42,000.00	0.00 \$ 42,000.00
001.05.539.45000	PROPERTY & LIABILITY INSUR	141.00	0.00	1,692.00	780.14 \$ 911.86
001.05.539.46000	REPAIRS AND MAINTENANCE	3,666.67	2,305.25	44,000.00	21,354.01 \$ 22,645.99
001.05.539.52000	OPERATING SUPPLIES	666.67	584.86	8,000.00	1,451.46 \$ 6,548.54
001.05.539.55000	CONTINGENCIES	1,041.67	0.00	12,500.00	0.00 \$ 12,500.00
001.06.570.34000	CONTRACTUAL SERVICES	750.00	925.00	9,000.00	4,775.00 \$ 4,225.00
001.06.570.42000	POSTAGE	41.67	0.00	500.00	0.00 \$ 500.00
001.06.570.48000	CULTURAL ACTIVITIES	1,041.67	476.11	12,500.00	2,678.14 \$ 9,821.86
001.06.570.52000	OPERATING SUPPLIES	166.67	0.00	2,000.00	166.50 \$ 1,833.50
001.06.570.55000	CONTINGENCIES	416.67	0.00	5,000.00	0.00 \$ 5,000.00
001.07.514.31000	LEGAL COUNSEL	5,000.00	6,296.26	60,000.00	8,587.54 \$ 51,412.46
001.07.514.31002	CODIFICATION	416.67	0.00	5,000.00	0.00 \$ 5,000.00
001.07.514.48000	LEGAL ADVERTISING	625.00	178.13	7,500.00	1,210.70 \$ 6,289.30
001.07.514.55000	CONTINGENCY	2,083.33	0.00	25,000.00	0.00 \$ 25,000.00
001.08.580.64002	EQUIPMENT	5,000.00	0.00	60,000.00	0.00 \$ 60,000.00
001.09.581.91000	INTERFUND TRANSFERS OUT	250,000.00	0.00	3,000,000.00	0.00 \$ 3,000,000.00
Total GENERAL FUND Expenditures		\$ 441,233.03	\$ 160,222.37	\$ 5,294,796.00	\$ 937,972.72 \$ 4,356,823.28

GENERAL FUND Excess of Revenues Over Expenditure \$ (177,979.21) \$ 22,153.19 \$ (2,135,750.00) \$ 1,090,783.24 \$ (3,226,533.24)

Town of South Palm Beach
Statement of Revenue and Expenditures
Revised Budget

For the Fiscal Period 2026-5 Ending February 28, 2026

Account Number	Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget Amount
Total Revenues	\$ 263,253.82	\$ 182,375.56	\$ 3,159,046.00	\$ 2,028,755.96	\$ 1,130,290.04
Total Expenditures	\$ 441,233.03	\$ 160,222.37	\$ 5,294,796.00	\$ 937,972.72	\$ 4,356,823.28
Total Excess of Revenues Over Expenditures	\$ (177,979.21)	\$ 22,153.19	\$ (2,135,750.00)	\$ 1,090,783.24	\$ (3,226,533.24)

Town of South Palm Beach
Statement of Revenue and Expenditures
Revised Budget

For the Fiscal Period 2026-5 Ending February 28, 2026

Account Number	Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget Amount
Revenues					
001.00.311.00300 AD VALOREM TAXES	175,758.00	109,440.51	2,109,096.00	1,737,277.66	371,818.34
001.00.312.00410 1st LOCAL OPTION GAS TAX	633.33	527.42	7,600.00	1,526.18	6,073.82
001.00.312.00430 2nd LOCAL OPTION GAS TAX	237.50	240.72	2,850.00	693.81	2,156.19
001.00.314.00100 UTILITY TAXES - ELECTRICITY	12,583.33	16,981.48	151,000.00	69,631.50	81,368.50
001.00.314.00300 UTILITY TAXES - WATER	3,750.00	4,157.81	45,000.00	15,452.91	29,547.09
001.00.314.00400 UTILITY TAXES - GAS	300.00	928.01	3,600.00	1,503.40	2,096.60
001.00.315.00300 COMMUNICATIONS SERVICE TA	6,583.33	6,021.38	79,000.00	11,967.87	67,032.13
001.00.316.00000 BUSINESS TAX RECEIPTS	158.33	0.00	1,900.00	1,850.00	50.00
001.00.323.00100 FRANCHISE FEES - ELECTRIC	11,300.00	9,499.45	135,600.00	21,554.70	114,045.30
001.00.323.00400 FRANCHISE FEES - GAS	666.67	0.00	8,000.00	2,000.17	5,999.83
001.00.323.00700 FRANCHISE FEES - SOLID WAST	700.00	0.00	8,400.00	4,661.77	3,738.23
001.00.335.00301 HALF CENT SALES TAX	12,500.00	14,104.20	150,000.00	36,859.87	113,140.13
001.00.335.00302 STATE REVENUE SHARING	3,333.33	3,922.06	40,000.00	25,960.69	14,039.31
001.00.338.00200 SHARED COUNTY BUSINESS TA	375.00	191.80	4,500.00	5,459.80	(959.80)
001.00.347.00300 CULTURE & RECREATION	541.67	0.00	6,500.00	0.00	6,500.00
001.00.351.00300 FINES & FORFEITURES	250.00	1,631.47	3,000.00	1,931.40	1,068.60
001.00.360.00300 MISCELLANEOUS INCOME	2,500.00	1,070.93	30,000.00	13,565.71	16,434.29
001.00.361.00300 INTEREST AND OTHER EARNING	13,333.33	13,658.32	160,000.00	76,858.52	83,141.48
001.00.369.01000 ADMINISTRATIVE FEE	11,083.33	0.00	133,000.00	0.00	133,000.00
001.00.381.00300 INTERFUND TRANSFERS IN	6,666.67	0.00	80,000.00	0.00	80,000.00
Total Revenues	263,253.82	182,375.56	3,159,046.00	2,028,755.96	1,130,290.04
Total	263,253.82	182,375.56	3,159,046.00	2,028,755.96	1,130,290.04

Town of South Palm Beach
Statement of Revenue and Expenditures
Revised Budget

For the Fiscal Period 2026-5 Ending February 28, 2026

Account Number	Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget Amount
LEGISLATIVE					
Expenditures					
001.01.511.11000 PAYROLL	3,400.00	3,400.00	40,800.00	17,000.00	23,800.00
001.01.511.21000 FICA TAXES	260.08	260.10	3,121.00	1,300.50	1,820.50
001.01.511.31000 PROFESSIONAL SERVICES	5,000.00	31,550.00	60,000.00	33,550.00	26,450.00
001.01.511.40000 TRAVEL & PER DIEM	1,653.33	988.20	19,840.00	7,130.42	12,709.58
001.01.511.41000 COMMUNICATIONS	83.33	691.89	1,000.00	891.89	108.11
001.01.511.51000 OFFICE SUPPLIES	141.67	0.00	1,700.00	0.00	1,700.00
001.01.511.52000 OPERATING SUPPLIES	208.33	80.12	2,500.00	142.76	2,357.24
001.01.511.54000 EDUCATION, DUES, & SUBSCRIP	791.67	0.00	9,500.00	6,877.00	2,623.00
001.01.511.55000 CONTINGENCIES	416.67	0.00	5,000.00	0.00	5,000.00
Total Expenditures	(11,955.08)	(36,970.31)	(143,461.00)	(66,892.57)	(76,568.43)
Total LEGISLATIVE	(11,955.08)	(36,970.31)	(143,461.00)	(66,892.57)	(76,568.43)

Town of South Palm Beach
Statement of Revenue and Expenditures
Revised Budget

For the Fiscal Period 2026-5 Ending February 28, 2026

Account Number	Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget Amount
EXECUTIVE					
Expenditures					
001.02.512.11000 SALARIES - TOWN MANAGER	9,750.00	9,000.00	117,000.00	45,764.80	71,235.20
001.02.512.12000 SALARIES - EXECUTIVE ASSISTA	1,666.67	1,597.42	20,000.00	7,110.02	12,889.98
001.02.512.21000 FICA TAXES	873.50	809.42	10,482.00	4,041.71	6,440.29
001.02.512.22000 RETIREMENT CONTRIBUTIONS	233.83	0.00	2,806.00	0.00	2,806.00
001.02.512.24000 WORKER'S COMPENSATION	100.00	0.00	1,200.00	452.88	747.12
001.02.512.40000 TRAVEL & PER DIEM	433.33	(63.26)	5,200.00	3,916.18	1,283.82
001.02.512.41000 COMMUNICATIONS	10.00	10.00	120.00	50.00	70.00
001.02.512.51000 OFFICE SUPPLIES	58.33	0.00	700.00	44.17	655.83
001.02.512.54000 EDUCATION, DUES & SUBSCRIP	312.50	0.00	3,750.00	325.00	3,425.00
001.02.512.55000 CONTINGENCIES	4,583.33	0.00	55,000.00	0.00	55,000.00
Total Expenditures	(18,021.49)	(11,353.58)	(216,258.00)	(61,704.76)	(154,553.24)
Total EXECUTIVE	(18,021.49)	(11,353.58)	(216,258.00)	(61,704.76)	(154,553.24)

Town of South Palm Beach
Statement of Revenue and Expenditures
 Revised Budget

For the Fiscal Period 2026-5 Ending February 28, 2026

Account Number	Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget Amount
ADMINISTRATIVE & FINANCE					
Expenditures					
001.03.513.12000 SALARIES - TOWN CLERK	6,930.67	6,584.00	83,168.00	32,981.73	50,186.27
001.03.513.13000 SALARIES - ADMIN ASSISTANT	3,333.33	3,194.84	40,000.00	15,749.66	24,250.34
001.03.513.21000 FICA TAXES	785.17	741.71	9,422.00	3,702.46	5,719.54
001.03.513.22000 RETIREMENT CONTRIBUTIONS	2,492.42	2,188.52	29,909.00	8,774.60	21,134.40
001.03.513.23000 LIFE & HEALTH INSURANCE	3,046.00	3,368.36	36,552.00	21,810.63	14,741.37
001.03.513.24000 WORKER'S COMPENSATION	91.67	0.00	1,100.00	415.14	684.86
001.03.513.31000 PROFESSIONAL FEES	2,916.67	(19,910.00)	35,000.00	22,440.00	12,560.00
001.03.513.32000 ACCOUNTING & AUDITING	3,833.33	2,517.48	46,000.00	12,213.74	33,786.26
001.03.513.40000 TRAVEL & PER DIEM	208.33	300.00	2,500.00	300.00	2,200.00
001.03.513.41000 COMMUNICATIONS & POSTAGE	2,150.25	1,271.92	25,803.00	10,831.31	14,971.69
001.03.513.43000 UTILITIES	2,010.42	1,091.09	24,125.00	7,459.79	16,665.21
001.03.513.44000 RENTALS & LEASES	504.17	194.28	6,050.00	970.36	5,079.64
001.03.513.45000 PROPERTY & LIABILITY INSURA	3,889.50	0.00	46,674.00	24,740.93	21,933.07
001.03.513.46000 REPAIRS & MAINTENANCE	1,125.00	74.00	13,500.00	2,654.56	10,845.44
001.03.513.47000 PRINTING	183.33	0.00	2,200.00	0.00	2,200.00
001.03.513.49000 OTHER CURRENT CHARGES	650.00	85.58	7,800.00	2,414.23	5,385.77
001.03.513.51000 OFFICE SUPPLIES	625.00	303.54	7,500.00	1,398.24	6,101.76
001.03.513.54000 SUBSCRIPTIONS & MEMBERSHI	1,000.00	210.21	12,000.00	9,218.84	2,781.16
001.03.513.55000 CONTINGENCIES	416.67	0.00	5,000.00	0.00	5,000.00
Total Expenditures	(36,191.93)	(2,215.53)	(434,303.00)	(178,076.22)	(256,226.78)
Total ADMINISTRATIVE & FINANCE	(36,191.93)	(2,215.53)	(434,303.00)	(178,076.22)	(256,226.78)

Town of South Palm Beach
Statement of Revenue and Expenditures
Revised Budget

For the Fiscal Period 2026-5 Ending February 28, 2026

Account Number	Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget Amount
PUBLIC SAFETY					
Expenditures					
001.04.521.31000 PROFESSIONAL SERVICES	97,525.92	97,525.92	1,170,311.00	585,155.52	585,155.48
Total Expenditures	(97,525.92)	(97,525.92)	(1,170,311.00)	(585,155.52)	(585,155.48)
Total PUBLIC SAFETY	(97,525.92)	(97,525.92)	(1,170,311.00)	(585,155.52)	(585,155.48)

Town of South Palm Beach
Statement of Revenue and Expenditures
Revised Budget

For the Fiscal Period 2026-5 Ending February 28, 2026

Account Number	Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget Amount
PUBLIC WORKS					
Expenditures					
001.05.539.13000 SALARIES - PART TIME	1,166.67	943.20	14,000.00	3,890.70	10,109.30
001.05.539.21000 FICA TAXES	89.25	72.16	1,071.00	297.65	773.35
001.05.539.24000 WORKER'S COMPENSATION	45.83	0.00	550.00	207.58	342.42
001.05.539.31000 PROFESSIONAL SERVICES	625.00	283.20	7,500.00	283.20	7,216.80
001.05.539.34000 CONTRACTUAL SERVICES	916.67	0.00	11,000.00	0.00	11,000.00
001.05.539.43000 UTILITIES	137.50	92.86	1,650.00	461.03	1,188.97
001.05.539.44000 LEASES AND RENTALS	3,500.00	0.00	42,000.00	0.00	42,000.00
001.05.539.45000 PROPERTY & LIABILITY INSURA	141.00	0.00	1,692.00	780.14	911.86
001.05.539.46000 REPAIRS AND MAINTENANCE	3,666.67	2,305.25	44,000.00	21,354.01	22,645.99
001.05.539.52000 OPERATING SUPPLIES	666.67	584.86	8,000.00	1,451.46	6,548.54
001.05.539.55000 CONTINGENCIES	1,041.67	0.00	12,500.00	0.00	12,500.00
Total Expenditures	(11,996.93)	(4,281.53)	(143,963.00)	(28,725.77)	(115,237.23)
Total PUBLIC WORKS	(11,996.93)	(4,281.53)	(143,963.00)	(28,725.77)	(115,237.23)

Town of South Palm Beach
Statement of Revenue and Expenditures
Revised Budget

For the Fiscal Period 2026-5 Ending February 28, 2026

Account Number	Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget Amount
CULTURE & RECREATION					
Expenditures					
001.06.570.34000 CONTRACTUAL SERVICES	750.00	925.00	9,000.00	4,775.00	4,225.00
001.06.570.42000 POSTAGE	41.67	0.00	500.00	0.00	500.00
001.06.570.48000 CULTURAL ACTIVITIES	1,041.67	476.11	12,500.00	2,678.14	9,821.86
001.06.570.52000 OPERATING SUPPLIES	166.67	0.00	2,000.00	166.50	1,833.50
001.06.570.55000 CONTINGENCIES	416.67	0.00	5,000.00	0.00	5,000.00
Total Expenditures	(2,416.68)	(1,401.11)	(29,000.00)	(7,619.64)	(21,380.36)
Total CULTURE & RECREATION	(2,416.68)	(1,401.11)	(29,000.00)	(7,619.64)	(21,380.36)

Town of South Palm Beach
Statement of Revenue and Expenditures
Revised Budget

For the Fiscal Period 2026-5 Ending February 28, 2026

Account Number	Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget Amount
LEGAL					
Expenditures					
001.07.514.31000 LEGAL COUNSEL	5,000.00	6,296.26	60,000.00	8,587.54	51,412.46
001.07.514.31002 CODIFICATION	416.67	0.00	5,000.00	0.00	5,000.00
001.07.514.48000 LEGAL ADVERTISING	625.00	178.13	7,500.00	1,210.70	6,289.30
001.07.514.55000 CONTINGENCY	2,083.33	0.00	25,000.00	0.00	25,000.00
Total Expenditures	(8,125.00)	(6,474.39)	(97,500.00)	(9,798.24)	(87,701.76)
Total LEGAL	(8,125.00)	(6,474.39)	(97,500.00)	(9,798.24)	(87,701.76)

Town of South Palm Beach
Statement of Revenue and Expenditures
Revised Budget

For the Fiscal Period 2026-5 Ending February 28, 2026

Account Number	Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget Amount
CAPITAL OUTLAY					
Expenditures					
001.08.580.64002 EQUIPMENT	5,000.00	0.00	60,000.00	0.00	60,000.00
Total Expenditures	(5,000.00)	0.00	(60,000.00)	0.00	(60,000.00)
Total CAPITAL OUTLAY	(5,000.00)	0.00	(60,000.00)	0.00	(60,000.00)

Town of South Palm Beach
Statement of Revenue and Expenditures
Revised Budget

For the Fiscal Period 2026-5 Ending February 28, 2026

Account Number	Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget Amount
BUILDING & CODE ENFORCEMENT					
Expenditures					
001.09.581.91000 INTERFUND TRANSFERS OUT	250,000.00	0.00	3,000,000.00	0.00	3,000,000.00
Total Expenditures	(250,000.00)	0.00	(3,000,000.00)	0.00	(3,000,000.00)
Total BUILDING & CODE ENFORCEMENT	(250,000.00)	0.00	(3,000,000.00)	0.00	(3,000,000.00)



Building Fund

Town of South Palm Beach

Balance Sheet

For BUILDING ACTIVITIES (101)

February 28, 2026

Assets

101.00.101.00101	CASH - TRUIST CHECKING POOLED	293,013.72
101.00.101.00103	CASH - TRUIST MONEY RATE SAVINGS POOLED	1,065,501.60
	Total	1,358,515.32
	Total Assets	\$ 1,358,515.32

Liabilities and Fund Balance

101.00.202.00202	ACCOUNTS PAYABLE	9,816.67
101.00.218.00218	SURCHARGE PAYABLE	613.29
	Total	10,429.96
	Total Liabilities	10,429.96
101.00.281.00281	FUND BALANCE - RESTRICTED	1,358,377.64
	Total	1,358,377.64
	Excess of Revenue Over Expenditures	(10,292.28)
	Total Fund Balances	1,348,085.36
	Total Liabilities and Fund Balances	\$ 1,358,515.32

Town of South Palm Beach Statement of Revenue and Expenditures

*Revised Budget
For BUILDING ACTIVITIES (101)
For the Fiscal Period 2026-5 Ending February 28, 2026*

Account Number	Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget Amount
Revenues					
101.00.322.00100 REINSPECTION FEE	\$ 0.00	\$ 770.00	\$ 0.00	\$ 4,620.00	\$ 0.00
101.00.322.00200 REACTIVATION FEE	0.00	150.00	0.00	450.00	0.00
101.00.322.00300 BUILDING PERMITS	22,000.00	7,306.32	264,000.00	58,140.91	205,859.09
101.00.322.00400 PLAN REVISION	0.00	150.00	0.00	340.00	0.00
101.00.322.00700 CHANGE OF CONTRACTOR	0.00	0.00	0.00	225.00	0.00
101.00.360.00000 MISCELLANEOUS INCOME	0.00	100.36	0.00	179.25	0.00
101.00.361.00300 INTEREST INCOME	1,791.67	1,731.37	21,500.00	9,860.45	11,639.55
Total BUILDING ACTIVITIES Revenues	\$ 23,791.67	\$ 10,208.05	\$ 285,500.00	\$ 73,815.61	\$ 211,684.39
Expenditures					
101.01.524.12000 SALARIES - FULL TIME	\$ 1,250.00	\$ 0.00	\$ 15,000.00	\$ 0.00	\$ 15,000.00
101.01.524.13000 SALARIES - PART TIME	2,750.00	0.00	33,000.00	0.00	33,000.00
101.01.524.21000 FICA TAXES	306.00	0.00	3,672.00	0.00	3,672.00
101.01.524.22000 RETIREMENT CONTRIBUTION	187.50	0.00	2,250.00	33.62	2,216.38
101.01.524.23000 HEALTH/DENTAL INSURANCE	416.67	25.00	5,000.00	0.00	5,000.00
101.01.524.24000 WORKER'S COMPENSATION	35.42	0.00	425.00	160.40	264.60
101.01.524.31000 PROFESSIONAL SERVICES	13,125.00	18,083.25	157,500.00	66,693.48	90,806.52
101.01.524.32000 ACCOUNTING & AUDITING	1,458.33	738.17	17,500.00	3,600.83	13,899.17
101.01.524.40000 TRAVEL & PERDIEM	175.00	0.00	2,100.00	0.00	2,100.00
101.01.524.45000 PROPERTY & LIABILITY INSUR	1,500.00	0.00	18,000.00	8,299.32	9,700.68
101.01.524.47000 DOCUMENT SCANNING/PRINTI	416.67	0.00	5,000.00	0.00	5,000.00
101.01.524.49000 OTHER CURRENT CHARGES	895.83	518.09	10,750.00	2,741.98	8,008.02
101.01.524.49001 ADMINISTRATIVE FEE	11,083.33	0.00	133,000.00	0.00	133,000.00
101.01.524.51000 OFFICE SUPPLIES	500.00	0.00	6,000.00	0.00	6,000.00
101.01.524.52000 OPERATING SUPPLIES	416.67	0.00	5,000.00	0.00	5,000.00
101.01.524.54000 MEMBERSHIPS & SUBSCRIPTI	1,041.67	260.42	12,500.00	2,578.26	9,921.74
101.01.524.55000 CONTINGENCY	416.67	0.00	5,000.00	0.00	5,000.00
101.01.524.64000 EQUIPMENT	166.67	0.00	2,000.00	0.00	2,000.00
Total BUILDING ACTIVITIES Expenditures	\$ 36,141.43	\$ 19,624.93	\$ 433,697.00	\$ 84,107.89	\$ 349,589.11
BUILDING ACTIVITIES Excess of Revenues Over Expen	\$ (12,349.76)	\$ (9,416.88)	\$ (148,197.00)	\$ (10,292.28)	\$ (137,904.72)

Town of South Palm Beach
Statement of Revenue and Expenditures
Revised Budget

For the Fiscal Period 2026-5 Ending February 28, 2026

Account Number	Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget Amount
Total Revenues	\$ 23,791.67	\$ 10,208.05	\$ 285,500.00	\$ 73,815.61	\$ 211,684.39
Total Expenditures	\$ 36,141.43	\$ 19,624.93	\$ 433,697.00	\$ 84,107.89	\$ 349,589.11
Total Excess of Revenues Over Expenditures	\$ (12,349.76)	\$ (9,416.88)	\$ (148,197.00)	\$ (10,292.28)	\$ (137,904.72)



Capital Projects Fund

Town of South Palm Beach

Balance Sheet

For CAPITAL PROJECTS FUND (310)

February 28, 2026

Assets

310.00.101.00101	CASH - TRUIST CHECKING	76,633.42
310.00.101.00103	CASH - TRUIST CHECKING POOLED	27,134.72
310.00.101.00104	CASH - TRUIST MONEY RATE SAVINGS POOLED	1,581,540.83
Total		<u>1,685,308.97</u>
Total Assets	\$	<u><u>1,685,308.97</u></u>

Liabilities and Fund Balance

Total		<u>.00</u>
Total Liabilities		<u>.00</u>

310.00.281.00281	FB RESTRICTED - INFRASTRUCTURE SURTAX	619,804.00
310.00.281.00282	FB ASSIGNED	1,155,835.32
310.00.282.00282	FB COMMITTED - BEACH PROJECT	26,645.76
Total		<u>1,802,285.08</u>
	Excess of Revenue Over Expenditures	<u>(116,976.11)</u>
Total Fund Balances		<u>1,685,308.97</u>
Total Liabilities and Fund Balances	\$	<u><u>1,685,308.97</u></u>

Town of South Palm Beach
Statement of Revenue and Expenditures
Revised Budget
For CAPITAL PROJECTS FUND (310)
For the Fiscal Period 2026-5 Ending February 28, 2026

Account Number	Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget Amount
Revenues					
310.00.312.00600 DISCRETIONARY SALES SURT \$	3,166.67 \$	18,656.23 \$	38,000.00 \$	37,456.01 \$	543.99
310.00.361.00100 INTEREST INCOME	3,500.00	2,569.90	42,000.00	15,014.81 \$	26,985.19
310.00.381.00300 INTERFUND TRANSFER	350,000.00	0.00	4,200,000.00	0.00 \$	4,200,000.00
Total CAPITAL PROJECTS FUND Revenues	\$ 356,666.67 \$	\$ 21,226.13 \$	\$ 4,280,000.00 \$	\$ 52,470.82 \$	\$ 4,227,529.18
Expenditures					
310.00.511.31000 TOWN HALL - ARCHITEC DESI \$	62,500.00 \$	73,700.58 \$	750,000.00 \$	169,446.93 \$	580,553.07
310.00.537.31010 DUNES RESTORATION PROJE	53,622.00	0.00	643,464.00	0.00 \$	643,464.00
Total CAPITAL PROJECTS FUND Expenditures	\$ 116,122.00 \$	\$ 73,700.58 \$	\$ 1,393,464.00 \$	\$ 169,446.93 \$	\$ 1,224,017.07
CAPITAL PROJECTS FUND Excess of Revenues Over E	\$ 240,544.67 \$	(52,474.45) \$	\$ 2,886,536.00 \$	(116,976.11) \$	\$ 3,003,512.11

Town of South Palm Beach
Statement of Revenue and Expenditures
Revised Budget

For the Fiscal Period 2026-5 Ending February 28, 2026

Account Number	Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget Amount
Total Revenues	\$ 356,666.67	\$ 21,226.13	\$ 4,280,000.00	\$ 52,470.82	\$ 4,227,529.18
Total Expenditures	\$ 116,122.00	\$ 73,700.58	\$ 1,393,464.00	\$ 169,446.93	\$ 1,224,017.07
Total Excess of Revenues Over Expenditures	\$ 240,544.67	\$ (52,474.45)	\$ 2,886,536.00	\$ (116,976.11)	\$ 3,003,512.11



Sewer Fund

Town of South Palm Beach
Balance Sheet

For SEWER ENTERPRISE FUND (401)
February 28, 2026

Assets

401.00.101.00101	CASH - TRUIST CHECKING	55,059.85
401.00.101.00103	CASH - TRUIST CHECKING POOLED	237,677.06
401.00.101.00104	CASH - TRUIST MONEY RATE SAVINGS POOLED	681,396.40
401.00.115.00115	ACCOUNTS RECEIVABLE	43,949.47
401.00.151.00152	INVESTMENTS - FL TRUST	1,122,372.69
401.00.164.00164	SEWER SYSTEM	1,493,610.27
401.00.165.00165	ACCUM DEPRECIATION - SEWER SYSTEM	(1,129,622.24)
401.00.166.00166	EQUIPMENT & FURNITURE	130,637.22
401.00.167.00167	ACCUM DEPRECIATION - EQUIP & FURN	(78,509.86)
401.00.169.00169	CONSTRUCTION IN PROGRESS	76,485.57
	Total	2,633,056.43
	Total Assets	\$ 2,633,056.43

Liabilities and Fund Balance

401.00.202.00202	ACCOUNTS PAYABLE	895.08
	Total	895.08
	Total Liabilities	895.08
401.00.275.00275	NET INVESTMENT IN CAPITAL ASSETS	490,164.96
401.00.276.00276	NET POSITION	1,951,525.99
	Total	2,441,690.95
	Excess of Revenue Over Expenditures	190,470.40
	Total Fund Balances	2,632,161.35
	Total Liabilities and Fund Balances	\$ 2,633,056.43

Town of South Palm Beach
Statement of Revenue and Expenditures

Revised Budget
For SEWER ENTERPRISE FUND (401)
For the Fiscal Period 2026-5 Ending February 28, 2026

Account Number		Current Budget		Current Actual		Annual Budget		YTD Actual		Remaining Budget Amount
Revenues										
401.00.343.00500	SEWER CHARGES	\$ 44,625.00	\$	0.00	\$	535,500.00	\$	264,801.60	\$	270,698.40
401.00.360.00100	MISCELLANEOUS INCOME	125.00		0.00		1,500.00		0.00		1,500.00
401.00.361.00100	INTEREST INCOME	1,250.00		1,107.22		15,000.00		6,779.32		8,220.68
401.00.361.00400	NET INCREASE (DECREASE) F	4,000.00		6,957.61		48,000.00		22,703.79		25,296.21
Total SEWER ENTERPRISE FUND Revenues		\$ 50,000.00	\$	8,064.83	\$	600,000.00	\$	294,284.71	\$	305,715.29
Expenditures										
401.09.535.31000	PROFESSIONAL SERVICES	\$ 1,250.00	\$	69.00	\$	15,000.00	\$	151.47	\$	14,848.53
401.09.535.32000	ACCOUNTING & AUDITING	1,458.33		738.17		17,500.00		3,600.83		13,899.17
401.09.535.34000	DISPOSAL CHARGES	25,000.00		0.00		300,000.00		92,416.33		207,583.67
401.09.535.43000	UTILITIES	708.33		835.46		8,500.00		3,435.09		5,064.91
401.09.535.45000	PROPERTY & LIABILITY INSUR	500.00		0.00		6,000.00		2,766.43		3,233.57
401.09.535.46000	REPAIRS & MAINTENANCE	9,166.67		84.00		110,000.00		1,444.16		108,555.84
401.09.535.52000	OPERATING SUPPLIES	208.33		0.00		2,500.00		0.00		2,500.00
401.09.535.59000	DEPRECIATION EXPENSE	4,583.33		0.00		55,000.00		0.00		55,000.00
401.09.535.99000	CONTINGENCY	458.33		0.00		5,500.00		0.00		5,500.00
401.09.581.91000	INTERFUND TRANSFERS OUT	6,666.67		0.00		80,000.00		0.00		80,000.00
Total SEWER ENTERPRISE FUND Expenditures		\$ 49,999.99	\$	1,726.63	\$	600,000.00	\$	103,814.31	\$	496,185.69
SEWER ENTERPRISE FUND Excess of Revenues Over		\$ 0.01	\$	6,338.20	\$	0.00	\$	190,470.40	\$	0.00

Town of South Palm Beach
Statement of Revenue and Expenditures
Revised Budget

For the Fiscal Period 2026-5 Ending February 28, 2026

Account Number	Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget Amount
Total Revenues	\$ 50,000.00	\$ 8,064.83	\$ 600,000.00	\$ 294,284.71	\$ 305,715.29
Total Expenditures	\$ 49,999.99	\$ 1,726.63	\$ 600,000.00	\$ 103,814.31	\$ 496,185.69
Total Excess of Revenues Over Expenditures	\$ 0.01	\$ 6,338.20	\$ 0.00	\$ 190,470.40	\$ 0.00